

Statement of consolidated unaudited results for the quarter and half year ended September 30, 2015							(₹ In Lacs)
S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net sales /income from operations (net of excise duty)	10,396.12	12,093.68	15,309.55	22,489.80	26,287.29	48,728.70
	(b) Other operating income	159.44	199.02	406.71	358.46	798.41	1,399.84
	Total income from operations (net)	10,555.56	12,292.70	15,716.26	22,848.26	27,085.70	50,128.54
2.	Expenses						
	(a) Cost of materials consumed	7,567.26	8,166.70	11,741.15	15,733.96	21,235.39	40,068.46
	(b) Purchase of stock-in-trade (traded goods)	1,548.50	1,299.91	11.53	2,848.41	1,615.56	3,394.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(467.57)	718.54	1,728.22	250.97	178.44	(944.05)
	(d) Employee benefits expense	584.08	586.12	701.24	1,170.20	1,338.14	2,515.10
	(e) Depreciation and amortisation expense	164.24	146.66	159.20	310.90	319.15	636.25
	(f) Foreign exchange loss (net)	-	-	(48.24)	-	45.25	-
	(g) Other expenses	764.42	774.80	765.42	1,539.22	1,363.50	3,211.08
	Total expenses	10,160.93	11,692.73	15,058.52	21,853.66	26,095.43	48,881.68
3.	Profit/ (loss) from operations before other income, finance costs, exceptional items and prior period adjustments (1 - 2)	394.63	599.97	657.74	994.60	990.27	1,246.86
4.	Other income	232.08	110.49	126.53	342.57	167.43	463.27
5.	Profit/ (loss) from ordinary activities before finance costs, exceptional items and prior period adjustments (3 + 4)	626.71	710.46	784.27	1,337.17	1,157.70	1,710.13
6.	Finance costs (refer note 4)						
	(a) Interest costs	159.62	204.18	244.77	363.80	466.52	966.69
	(b) Foreign exchange (gain)/loss	151.36	38.13	55.59	189.49	55.59	21.00
	Total finance costs	310.98	242.31	300.36	553.29	522.11	987.69
7.	Profit/ (loss) from ordinary activities after finance costs but before exceptional items and prior period adjustments (5 - 6)	315.73	468.15	483.91	783.88	635.59	722.44
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/ (loss) from ordinary activities before tax and prior period adjustments (7 + 8)	315.73	468.15	483.91	783.88	635.59	722.44
10.	Less: Prior period adjustments	-	-	-	-	-	-
11.	Profit/ (loss) from ordinary activities before tax (9 - 10)	315.73	468.15	483.91	783.88	635.59	722.44
12.	Tax expenses/(benefits)						
	(a) Provision for taxation (including deferred tax & minimum alternative tax credit entitlement)	16.35	74.02	(85.63)	90.37	(111.03)	(199.10)
	(b) Tax relating to earlier years	-	-	(5.85)	-	(36.84)	(36.93)
	Total tax expenses/(benefits)	16.35	74.02	(91.48)	90.37	(147.87)	(236.03)
13.	Net profit/ (loss) from ordinary activities after tax (11 - 12)	299.38	394.13	575.39	693.51	783.46	958.47
14.	Extraordinary items	-	-	-	-	-	-
15.	Net profit/ (loss) after tax (13 - 14)	299.38	394.13	575.39	693.51	783.46	958.47
16.	Add: Share in profit/(loss) of an associate	0.08	(0.01)	2.37	0.07	2.37	2.26
17.	Less: Minority interest	17.04	77.59	205.85	94.63	267.86	298.87
18.	Profit/ (loss) after tax and minority interest (15 + 16 - 17)	282.42	316.53	371.91	598.95	517.97	661.86
19.	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 5)	1,365.83	1,365.09	1,363.90	1,365.83	1,363.90	1,365.09
20.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						10,440.99
21.i.	Earnings per share (before extraordinary items) (not annualised) in ₹						
	- Basic	0.41	0.46	0.55	0.88	0.76	0.97
	- Diluted	0.41	0.46	0.55	0.87	0.76	0.96
21.ii.	Earnings per share (after extraordinary items) (not annualised) in ₹						
	- Basic	0.41	0.46	0.55	0.88	0.76	0.97
	- Diluted	0.41	0.46	0.55	0.87	0.76	0.96

Part -II - Select information for the quarter and half year ended September 30, 2015

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A	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding (In nos)					
	-Number of shares	18,235,678	18,198,828	18,139,366	18,235,678	18,139,366
	-Percentage of shareholding	26.70	26.66	26.60	26.70	26.60
2.	Promoters and promoter group shareholding					
a)	Pledged/encumbered					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	Non-encumbered					
	-Number of Shares	50,055,750	50,055,750	50,055,750	50,055,750	50,055,750
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	73.30	73.34	73.40	73.30	73.40
B	Investors complaints					For the Quarter ended 30-Sep-15
	Pending at the beginning of the quarter					-
	Received during the quarter					3
	Disposed of during the quarter					3
	Remaining unresolved at the end of the quarter					-

Segment-wise revenue, results and capital employed for the quarter and half year ended September 30, 2015

(₹ In lacs)

S. No.	Particulars	Quarter ended		Half year ended		Year ended	
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment revenue						
	(a) Lead	9,106.54	11,128.61	15,700.70	20,235.15	27,046.43	48,882.40
	(b) Others	1,449.02	1,164.09	15.56	2,613.11	39.27	1,246.14
	Total	10,555.56	12,292.70	15,716.26	22,848.26	27,085.70	50,128.54
	Less: Inter segment revenue	-	-	-	-	-	-
	Net segment revenue	10,555.56	12,292.70	15,716.26	22,848.26	27,085.70	50,128.54
2.	Segment results (profit/(loss) before finance costs, exceptional items and tax)						
	(a) Lead	126.60	318.33	680.86	444.93	1,081.76	1,239.27
	(b) Others	268.03	281.64	(23.12)	549.67	(91.49)	351.48
	Total	394.63	599.97	657.74	994.60	990.27	1,590.75
	Less: (i) Finance costs	310.98	242.31	300.36	553.29	522.11	987.69
	(ii) Exceptional items	-	-	-	-	-	-
	(iii) Un-allocable (income)/ expense	(232.08)	(110.49)	(126.53)	(342.57)	(167.43)	(119.38)
	(iv) Prior period adjustments	-	-	-	-	-	-
	Profit before tax	315.73	468.15	483.91	783.88	635.59	722.44
3.	Capital employed						
	(Segment assets - Segment liabilities)						
	(a) Lead	19,117.16	17,253.39	19,880.58	19,117.16	19,880.58	18,922.62
	(b) Others	2,052.49	3,055.63	1,714.53	2,052.49	1,714.53	2,584.01
	(c) Unallocated	(8,152.21)	(7,293.29)	(9,021.61)	(8,152.21)	(9,021.61)	(8,956.79)
	Total	13,017.44	13,015.73	12,573.50	13,017.44	12,573.50	12,549.84

Consolidated statement of assets and liabilities

(₹ In Lacs)

S.No.	Particulars	As at	As at
		30-Sep-15	31-Mar-15
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share capital	1,365.83	1,365.09
	(b) Reserves and surplus	11,067.06	10,440.99
		12,432.89	11,806.08
2.	Minority interest	584.55	743.76
3.	Non-current liabilities		
	(a) Long-term borrowings	16.57	146.77
	(b) Deferred tax liabilities (net)	10.56	10.56
	(c) Long-term provisions	67.68	58.46
		94.81	215.79
4.	Current liabilities		
	(a) Short-term borrowings	8,150.56	9,399.91
	(b) Trade payables	986.43	1,304.04
	(c) Other current liabilities	582.69	1,293.81
	(d) Short-term provisions	46.44	251.44
		9,766.12	12,249.20
		22,878.37	25,014.83
B	ASSETS		
1.	Non-current assets		
	(a) Fixed assets		
	-Tangible assets	5,085.38	5,241.53
	-Intangible assets	149.05	146.94
	-Capital work-in-progress	646.73	613.84
		5,881.16	6,002.31
	(b) Non-current investments	4.25	4.17
	(c) Deferred tax assets (net)	137.59	197.21
	(d) Long-term loans and advances	443.05	392.16
	(e) Other non-current assets	658.04	652.56
		7,124.09	7,248.41
2.	Current assets		
	(a) Inventories	7,431.61	8,945.75
	(b) Trade receivables	2,743.21	2,654.58
	(c) Cash and cash equivalents	702.97	668.01
	(d) Short-term loans and advances	4,814.99	4,916.06
	(e) Other current assets	61.50	582.02
		15,754.28	17,766.42
		22,878.37	25,014.83

**GRAVITA INDIA LIMITED**

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Additional information of the Company on stand-alone basis is as follows:**(₹ In Lacs)**

S.No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total income from operations (net)	8,750.56	9,810.63	8,975.36	18,561.19	17,152.08	33,397.90
2.	Profit/(loss) from ordinary activities before tax and exceptional items	165.41	248.60	(6.05)	414.01	53.03	167.89
3.	Profit after tax	155.00	199.32	154.02	354.32	302.54	511.22

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 07, 2015.
- The unaudited consolidated financial results have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, 'Consolidated Financial Statements' and AS 23 'Accounting for Investments in Associates in Consolidated Financial Statements', specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and on the basis of the separate unaudited interim financial statements of the Company, its subsidiaries, partnership firms and associate. The unaudited financial statements of subsidiaries viz., Gravita Infotech Limited, Gravita Ghana Limited, Gravita Mozambique LDA., Noble Build Estate Private Limited, and partnership firms viz., M/s Gravita Metals and M/s Gravita Infotech, whose total revenue (net of inter-company elimination) is ₹145.40 lacs and ₹ 299.28 lacs for the quarter and half year ended September 30, 2015 and total profit after tax is ₹ 78.58 lacs and ₹ 3.42 lacs for the quarter and half year ended September 30, 2015, have been consolidated on the basis of unreviewed financial statements prepared by the management of each of these entities. The Company's share of results in its associate viz. Pearl Landcon Private Limited ₹ 0.08 lacs and ₹ 0.07 lacs for the quarter and half year ended September 30, 2015 has also been consolidated on the basis of unreviewed financial statements prepared by its management.
- The standalone financial results of the Company for the quarter and half year ended September 30, 2015, are available on the website of the Company (www.gravitaindia.com).
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- Paid-up share capital changes due to issue of shares under "Gravita ESOP 2011" Scheme to eligible employees of the Company.
- The previous periods/ year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.
- Limited review:
The limited review has been completed by the statutory Auditors.
The limited review report for the quarter and half year ended September 30, 2015 does not have any impact on the above 'results' except for the matter explained in note 2 above.

**For and on behalf of the Board of Directors
For Gravita India Limited**

Date: November 7, 2015
Place: Jaipur

**Rajat Agrawal
(Managing Director)**