



## GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura Road, Tehsil-Phagi, Jaipur-303904, Phone: +91-9928070682  
 Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491  
 Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No. : L29308RJ1992PLC006870

<b>Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2017</b>		<b>(₹ in Lacs)</b>	
S.No.	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		Unaudited	Unaudited
I	Revenue from Operations	20,147.36	13,801.82
II	Other income	42.37	37.77
<b>III</b>	<b>Total Income (I+II)</b>	<b>20,189.73</b>	<b>13,839.59</b>
IV	<b>Expenses</b>		
	Cost of materials consumed	14,098.58	9,745.17
	Excise Duty	1,207.64	675.54
	Purchase of stock-in-trade	162.18	330.02
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	175.00	331.18
	Employee benefits expense	999.56	689.21
	Finance costs (refer note 5)	244.71	160.56
	Depreciation and amortization expense	196.03	157.27
	Other expenses	1,616.09	924.28
	<b>Total expenses(IV)</b>	<b>18,699.79</b>	<b>13,013.23</b>
V	<b>Profit before share of profit/(loss) of an associate (III-IV)</b>	<b>1,489.94</b>	<b>826.36</b>
VI	Share of profit/(loss) of an associate	0.13	(0.03)
VII	<b>Profit before tax( V+VI)</b>	<b>1,490.07</b>	<b>826.33</b>
VIII	<b>Tax expenses</b>		
	(1) Current Tax	430.10	34.92
	(2) Deferred Tax	(33.50)	54.48
IX.	<b>Profit for the period (VII-VIII)</b>	<b>1,093.47</b>	<b>736.93</b>
X.	<b>Other Comprehensive Income</b>		
A.	(i) Items that will not be reclassified to profit or loss	(4.86)	0.74
	(ii) Income tax expense on remeasurement benefit of defined benefit plans	1.72	(0.27)
	<b>Total (A)</b>	<b>(3.14)</b>	<b>0.47</b>
B.	(i) Items that will be reclassified to profit & loss	132.28	(103.77)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(45.78)	35.91
	<b>Total (B)</b>	<b>86.50</b>	<b>(67.86)</b>
XI	<b>Total Comprehensive Income for the period (IX+X) attributable to:</b>	<b>1,176.83</b>	<b>669.54</b>
	-Owners of the parent	1,059.38	616.47
	-Non Controlling Interests	117.45	53.07
XII	<b>Of the Total Comprehensive Income above, Profit for the period attributable to:</b>		
	-Owners of the parent	973.41	692.56
	-Non-Controlling Interests	120.06	44.37
	<b>Of the Total Comprehensive Income above, other comprehensive income attributable to:</b>		
	-Owners of the parent	85.97	(76.09)
	-Non Controlling Interest	(2.61)	8.70
XIII	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 6)	1,370.08	1,368.29
XIV	Earnings per share		
	- Basic	1.42	1.01
	- Diluted	1.41	1.00



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Segment-wise revenue, results, assets and liabilities for the quarter ended June 30,2017		(₹ In Lacs)	
S. No.	Particulars	Quarter ended	
		30-Jun-17 Unaudited	30-Jun-16 Unaudited
1.	Segment revenue		
	(a) Lead	17,997.82	12,737.65
	(b) Turnkey Projects	124.60	129.00
	(c) Aluminum	1,867.56	691.12
	(d) Others	157.38	244.05
	<b>Total</b>	<b>20,147.36</b>	<b>13,801.82</b>
	Less : Inter segment revenue	-	-
	<b>Net segment revenue</b>	<b>20,147.36</b>	<b>13,801.82</b>
2.	Segment results (profit/(loss) before finance costs, exceptional items and tax)		
	(a) Lead	1,545.69	1,090.15
	(b) Turnkey Projects	(23.97)	(62.00)
	(c) Aluminum	155.56	(7.00)
	(d) Others	15.00	(72.00)
	<b>Total</b>	<b>1,692.28</b>	<b>949.15</b>
	Less: (i) Finance costs	244.71	160.56
	(ii) Un-allocable income	(42.37)	(37.77)
	<b>Profit before tax</b>	<b>1,489.94</b>	<b>826.36</b>
3.	Segment Assets		
	(a) Lead	27,114.47	11,212.12
	(b) Turnkey Projects	1,662.10	1,534.00
	(c) Aluminum	4,506.40	3,183.00
	(d) Others	3,439.42	1,508.00
	(e) Unallocated	710.01	390.00
	<b>Total Segment Assets</b>	<b>37,432.40</b>	<b>17,827.12</b>
4.	Segment Liabilities		
	(a) Lead	4,213.69	1,440.63
	(b) Turnkey Projects	609.53	245.00
	(c) Aluminum	113.26	347.00
	(d) Others	263.62	76.00
	(e) Unallocated	15,543.21	10,860.00
	<b>Total Segment Liabilities</b>	<b>20,743.31</b>	<b>12,968.63</b>

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**Additional information of the Company on stand-alone basis is as follows:****(₹ In Lacs)**

S.No.	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		Unaudited	Unaudited
1.	Total Revenue from operations	14,946.26	11,440.89
2.	Profit before tax	774.05	568.85
3.	Profit after tax	546.34	506.30

**NOTES:**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on September 01, 2017. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- The consolidated financial results have been prepared by the Company in accordance with the requirements of Indian Accounting Standard 110, 'Consolidated Financial Statements' and Indian Accounting Standard 28, 'Accounting for Investments in Associate in Consolidated Financial Statements' specified under Section 133 of the Companies Act, 2013 and on the basis of separate unaudited financial statements of the Company, its subsidiaries and partnership firms. The Consolidated financial statements include financial statement of subsidiaries viz., Gravita Global Pte. Limited, Gravita Netherlands BV, Gravita Ghana Limited, Gravita Mozambique LDA, Gravita Senegal S.A.U., Gravita Nicaragua S.A., Gravita USA Inc, Navam Lanka Limited, Gravita Ventures Limited, Gravita Jamaica Ltd., Recyclers Costa Rica, Gravita Mali S.A., Gravita Mauritania SARL, Gravita Cameroon Limited, Gravita Infotech Limited, Noble Build Estate Private Limited, partnership firms viz., M/s Gravita Metals, M/s. Gravita Metal Inc, M/s. Gravita Infotech, M/s Recycling Infotech LLP and profit from its associate viz. Pearl Landcon Private Limited. The Company's share of Profit in associate viz. Pearl Landcon Private Limited aggregating to ₹ 0.13 lac for the quarter ended June 30, 2017 has been consolidated on the basis of unaudited financial statements prepared by its management.
- Reconciliation between consolidated financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter ended 30th June, 2016 is given below:

Particulars	Quarter ended 30th June, 2016
Profit reported under Previous GAAP	591.48
Impact of measuring ESOP expenses at fair value	0.99
Impact of amortisation of lease hold land	(1.84)
Impact of Actuarial loss on OCI	0.74
Impact of amortisation of loan processing fee	(0.51)
Deferred Tax adjustments	10.52
Impact of foreign operation loss/gain separately classify in OCI	135.55
<b>Net profit as reported under Ind AS</b>	<b>736.93</b>
Other Comprehensive Income	(103.03)
Tax adjustment on OCI	35.64
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>669.54</b>

- The standalone financial results of the Company for the quarter ended June 30 2017, are available on the website of the Company ([www.gravitaindia.com](http://www.gravitaindia.com)).
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- During the current year 42,850 equity shares were issued and allotted as fully paid up under " Gravita ESOP 2011" Scheme.
- The previous period's figures have been regrouped/recast wherever necessary to conform with the current period's presentation.

**For and on behalf of the Board of Directors**  
**For Gravita India Limited**

Date: September 1, 2017  
 Place: Jaipur

**Rajat Agrawal**  
**(Managing Director)**