

**Statement of Consolidated Unaudited Results for the quarter ended June 30, 2016**
**(₹ In Lacs)**

S.No.	Particulars	Quarter ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Unaudited (refer note 6)	Unaudited	Audited
1.	<b>Income from operations</b>				
	(a) Net sales (net of excise duty)	13,009.71	11,722.07	12,093.68	42,473.45
	(b) Other operating income	126.05	160.47	199.02	646.13
	<b>Total income from operations (net)</b>	<b>13,135.76</b>	<b>11,882.54</b>	<b>12,292.70</b>	<b>43,119.58</b>
2.	<b>Expenses</b>				
	(a) Cost of materials consumed	9,721.15	7,854.99	8,166.70	30,952.69
	(b) Purchase of stock-in-trade (traded goods)	330.02	655.47	1,299.91	4,034.54
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	301.60	1,425.40	718.54	797.27
	(d) Employee benefits expense	688.62	619.37	586.12	2,457.51
	(e) Depreciation and amortisation expense	170.14	187.02	146.66	670.91
	(f) Other expenses	1,070.11	925.18	774.80	3,274.61
	<b>Total expenses</b>	<b>12,281.64</b>	<b>11,667.43</b>	<b>11,692.73</b>	<b>42,187.53</b>
3.	<b>Profit from operations before other income and finance costs (1-2)</b>	<b>854.12</b>	<b>215.11</b>	<b>599.97</b>	<b>932.05</b>
4.	Other income	35.78	57.30	110.49	420.48
5.	<b>Profit from ordinary activities before finance costs (3 + 4)</b>	<b>889.90</b>	<b>272.41</b>	<b>710.46</b>	<b>1,352.53</b>
6.	<b>Finance costs (refer note 4)</b>				
	(a) Interest costs	126.98	151.32	204.18	650.82
	(b) Foreign exchange loss	21.47	1.05	38.13	106.04
	<b>Total finance costs</b>	<b>148.45</b>	<b>152.37</b>	<b>242.31</b>	<b>756.86</b>
7.	<b>Profit from ordinary activities before tax (5 - 6)</b>	<b>741.45</b>	<b>120.04</b>	<b>468.15</b>	<b>595.67</b>
8.	Tax expenses	99.92	114.93	74.02	47.60
9.	<b>Net profit from ordinary activities after tax (7 - 8)</b>	<b>641.53</b>	<b>5.11</b>	<b>394.13</b>	<b>548.07</b>
10.	Add: Share in profit/(loss) of an associate	(0.03)	0.15	(0.01)	0.22
11.	Less: Minority interest	50.02	25.90	77.59	111.26
12.	<b>Profit/ (loss) from ordinary activities after tax and minority interest (9 + 10 - 11)</b>	<b>591.48</b>	<b>(20.64)</b>	<b>316.53</b>	<b>437.03</b>
13.	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 5)	1,368.29	1,367.36	1,365.09	1,367.36
14.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				10,548.77
15.	Earnings per share (after tax and minority interest) (not annualised) in ₹				
	- Basic	0.86	(0.03)	0.46	0.64
	- Diluted	0.86	(0.03)	0.46	0.63

**Segment-wise revenue, results, assets and liabilities for the quarter ended June 30, 2016**
**(₹ in lacs)**

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Unaudited (refer note 6)	Unaudited	Audited
1.	Segment revenue				
	(a) Lead	12,117.76	10,765.95	11,289.23	38,434.94
	(b) Turnkey Projects	129.00	26.05	252.64	632.13
	(c ) Aluminum	657.00	885.83	734.21	3,329.04
	(b) Others	232.00	204.71	16.62	723.47
	<b>Total</b>	<b>13,135.76</b>	<b>11,882.54</b>	<b>12,292.70</b>	<b>43,119.58</b>
	Less : Inter segment revenue	-	-	-	-
	<b>Net segment revenue</b>	<b>13,135.76</b>	<b>11,882.54</b>	<b>12,292.70</b>	<b>43,119.58</b>
2.	Segment results (profit/(loss) before finance costs, exceptional items and tax)				
	(a) Lead	995.12	446.74	366.53	985.82
	(b) Turnkey Projects	(62.00)	(108.32)	190.61	138.69
	(c ) Aluminum	(7.00)	(9.00)	71.03	(21.35)
	(b) Others	(72.00)	(114.31)	(28.20)	(171.11)
	<b>Total</b>	<b>854.12</b>	<b>215.11</b>	<b>599.97</b>	<b>932.05</b>
	Less: (i) Finance costs	148.45	152.37	242.31	756.86
	(ii) Un-allocable income	(35.78)	(57.30)	(110.49)	(420.48)
	<b>Profit before tax</b>	<b>741.45</b>	<b>120.04</b>	<b>468.15</b>	<b>595.67</b>
3.	Segment Assets				
	(a) Lead	19,849.11	19,887.98	17,237.60	19,887.98
	(b) Turnkey Projects	1,534.00	1,601.00	2,030.00	1,601.00
	(c ) Aluminum	3,183.00	1,008.00	1,802.00	1,008.00
	(b) Others	1,508.00	851.00	551.00	851.00
	(c) Unallocated	390.00	628.00	907.00	628.00
	<b>Total Segment Assets</b>	<b>26,464.11</b>	<b>23,975.98</b>	<b>22,527.60</b>	<b>23,975.98</b>
4.	Segment Liabilities				
	(a) Lead	1,834.32	1,565.75	1,038.87	1,565.75
	(b) Turnkey Projects	245.00	246.00	521.00	246.00
	(c ) Aluminum	347.00	71.00	422.00	71.00
	(b) Others	76.00	66.00	67.00	66.00
	(c) Unallocated	10,860.00	9,613.00	7,463.00	9,613.00
	<b>Total Segment Liabilities</b>	<b>13,362.32</b>	<b>11,561.75</b>	<b>9,511.87</b>	<b>11,561.75</b>

**Additional information of the Company on stand-alone basis is as follows:**
**(₹ in Lacs)**

S.No.	Particulars	Quarter ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Unaudited (refer note 6)	Unaudited	Audited
1.	Total income from operations (net)	10,954.93	9,865.10	9,810.63	35,384.02
2.	Profit before tax	568.51	166.94	248.60	322.25
3.	Profit after tax	503.51	79.66	199.32	326.56

**NOTES:**

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 12, 2016.
- The unaudited consolidated financial results have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, 'Consolidated Financial Statements' and AS 23 'Accounting for Investments in Associates in Consolidated Financial Statements', specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and on the basis of the separate unaudited interim financial statements of the Company, its subsidiaries, partnership firms and associate. The un-audited financial statements of subsidiaries viz., Gravita Infotech Limited, Noble Build Estate Private Limited, and partnership firms viz., M/s Gravita Metals, M/s Recycling Infotech LLP and M/s Gravita Infotech, whose total revenue (net of inter-company elimination) is ₹ 5.28 lacs and total loss after tax is ₹ 30.42 lacs for the quarter ended June 30, 2016, have been consolidated on the basis of unreviewed financial statements prepared by the management of each of these entities. The Company's share of loss in its associate viz. Pearl Landcon Private Limited of ₹ 0.03 lacs for the quarter ended June 30, 2016 has also been consolidated on the basis of unreviewed financial statements prepared by its management.
- The standalone financial results of the Company for the quarter ended June 30, 2016, are available on the website of the Company ([www.gravitaindia.com](http://www.gravitaindia.com)).
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- During the current quarter 46,190 equity shares were issued and allotted as fully paid up under " Gravita ESOP 2011" Scheme.
- The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter of the previous financial year.
- The previous period's/ year's figures have been regrouped/recast wherever necessary to conform with the current period's/year's presentation.
- Limited review:  
The limited review has been completed by the Statutory Auditors. The limited review report for the quarter ended June 30, 2016 does not have any impact on the above results except for the matter explained in note 2 above.

**For and on behalf of the Board of Directors**  
**For Gravita India Limited**

Date: August 12, 2016

Place: Jaipur

**Rajat Agrawal**  
**(Managing Director)**