


GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggil-Malpura Road, Tehsil-Phagi, Jaipur-303904, Phone: +91-9928070682
 Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491
 Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No.: L29308RJ1992PLC006870

Part I Statement of standalone unaudited results for the quarter and nine months ended December 31, 2014 (₹ in Lacs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-14	30-Sep-14	31-Dec-13	31-Dec-14	31-Dec-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net sales /income from operations (net of excise duty)	8,315.60	8,513.62	7,672.07	24,747.76	21,520.77	32,462.53
	(b) Other operating income						
	- Share of profit from partnership firms	367.85	454.41	371.53	1,058.21	626.15	1,027.94
	- Others	10.48	7.33	63.84	40.04	101.43	336.88
	Total income from operations (net)	8,693.93	8,975.36	8,107.44	25,846.01	22,248.35	33,827.35
2.	Expenses						
	(a) Cost of materials consumed	6,572.13	4,715.89	5,378.88	15,196.12	13,505.02	18,033.84
	(b) Purchase of stock-in-trade (traded goods)	3,360.18	1,972.49	2,264.08	10,106.31	5,908.57	10,734.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,250.97)	1,342.27	(915.75)	(2,281.56)	(653.73)	(164.64)
	(d) Employee benefits expense	405.10	471.80	337.16	1,275.08	953.13	1,302.74
	(e) Depreciation and amortisation expense	75.43	67.48	23.52	214.30	105.91	173.11
	(f) Foreign exchange loss (net)	12.18	29.80	(55.13)	17.64	433.17	307.28
	(g) Other expenses	439.40	266.24	439.11	947.08	989.48	1,342.53
	Total expenses	8,613.45	8,865.97	7,471.87	25,474.97	21,241.55	31,728.86
3.	Profit from operations before other income, finance costs and exceptional items (1 - 2)	80.48	109.39	635.57	371.04	1,006.80	2,098.49
4.	Other income	36.79	146.22	56.97	244.12	222.90	277.59
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	117.27	255.61	692.54	615.16	1,229.70	2,376.08
6.	Finance costs (refer note 3)						
	(a) Interest costs	227.79	208.67	126.93	619.66	363.11	496.43
	(b) Foreign exchange loss	-	52.99	9.30	52.99	193.12	279.16
	Total finance costs	227.79	261.66	136.23	672.65	556.23	775.59
7.	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(110.52)	(6.05)	556.31	(57.49)	673.47	1,600.49
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/(loss) from ordinary activities before tax (7 + 8)	(110.52)	(6.05)	556.31	(57.49)	673.47	1,600.49
10.	Tax expenses/(benefits)						
	(a) Current tax (including deferred tax)	(149.64)	(160.07)	79.35	(368.16)	28.15	156.06
	(b) Tax relating to earlier years	-	-	(42.35)	(30.99)	(42.35)	(44.16)
	Total tax expenses/(benefits)	(149.64)	(160.07)	37.00	(399.15)	(14.20)	111.90
11.	Net profit from ordinary activities after tax (9 - 10)	39.12	154.02	519.31	341.66	687.67	1,488.59
12.	Extraordinary items	-	-	-	-	-	-
13.	Net profit after tax (11 - 12)	39.12	154.02	519.31	341.66	687.67	1,488.59
14.	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 5)	1,365.09	1,363.90	1,363.50	1,365.09	1,363.50	1,363.50
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	7,277.13
16i	Earnings per share (before extraordinary items) (not annualised) in ₹						
	- Basic	0.06	0.23	0.76	0.50	1.01	2.18
	- Diluted	0.06	0.23	0.76	0.50	1.01	2.17
16ii	Earnings per share (after extraordinary items) (not annualised) in ₹						
	- Basic	0.06	0.23	0.76	0.50	1.01	2.18
	- Diluted	0.06	0.23	0.76	0.50	1.01	2.17

Part-II - Select information for the quarter and nine months ended December 31, 2014

A PARTICULARS OF SHAREHOLDING							
1.	Public shareholding (In nos)						
	-Number of shares	18,198,828	18,139,366	18,119,166	18,198,828	18,119,166	18,119,166
	-Percentage of shareholding	26.66	26.60	26.58	26.66	26.58	26.58
2.	Promoters and promoters' group shareholding						
a)	Pledged/encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	-Number of Shares	50,055,750	50,055,750	50,056,000	50,055,750	50,056,000	50,056,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	73.34	73.40	73.42	73.34	73.42	73.42

B Investors complaints		For the quarter ended
		31-Dec-14
	Pending at the beginning of the quarter	NIL
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	NIL



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NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 3, 2015.
2. Segment information has been provided under the notes forming part of the consolidated results for the quarter and nine months ended December 31, 2014 as per Accounting Standard (AS) 17 "Segment Reporting", notified under the Companies (Accounting Standards) Rules, 2006 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014).
3. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
4. The previous periods/ year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.
5. Paid-up share capital changes due to issue of shares under "Gravita ESOP 2011" Scheme to eligible employees of the Company.

Limited review:

The Limited review, as required under Clause 41 of the Listing Agreements has been completed by the Statutory Auditors. The Limited review report for the quarter and nine months ended December 31, 2014 does not have any impact on the above results and notes.

**For and on behalf of the Board of Directors
For Gravita India Limited**

Date: February 3, 2015
Place: Jaipur

**Rajat Agrawal
(Managing Director)**