



GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggji-Malpura Road, Tehsil-Phagi, Jaipur-303904, Phone: +91-9928070682
 Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491
 Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No. : L29308RJ1992PLC006870

Statement of Standalone Unaudited Results for the quarter and half year ended September 30, 2016

(₹ In Lacs)

| S.No. | Particulars | Quarter ended | | | Half Year ended | | Year ended |
|-------|--|------------------|------------------|-----------------|------------------|------------------|------------------|
| | | 30-Sep-16 | 30-Jun-16 | 30-Sep-15 | 30-Sep-16 | 30-Sep-15 | 31-Mar-16 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1. | Income from operations | | | | | | |
| | (a) Net sales (net of excise duty) | 11,932.53 | 10,722.22 | 8,556.00 | 22,654.75 | 18,195.21 | 34,638.56 |
| | (b) Other operating income | | | | | | |
| | - Share of profit from partnership firms (net) (refer note 5) | 103.81 | 214.96 | 171.85 | 318.77 | 288.29 | 637.97 |
| | - Others | 7.99 | 17.75 | 22.71 | 25.74 | 77.69 | 107.49 |
| | Total income from operations (net) | 12,044.33 | 10,954.93 | 8,750.56 | 22,999.26 | 18,561.19 | 35,384.02 |
| 2. | Expenses | | | | | | |
| | (a) Cost of materials consumed | 9,196.49 | 6,035.77 | 4,713.23 | 15,232.26 | 10,090.91 | 18,177.90 |
| | (b) Purchase of stock-in-trade (traded goods) | 1,791.63 | 3,116.21 | 3,432.64 | 4,907.84 | 6,196.98 | 12,833.01 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (965.75) | 55.09 | (472.90) | (910.66) | (147.57) | 426.68 |
| | (d) Employee benefits expense | 519.96 | 468.44 | 360.41 | 988.40 | 719.47 | 1,537.07 |
| | (e) Depreciation and amortisation expense | 80.44 | 73.62 | 73.75 | 154.06 | 146.84 | 292.01 |
| | (f) Other expenses | 648.04 | 518.23 | 344.94 | 1,166.27 | 817.85 | 1,523.41 |
| | Total expenses | 11,270.81 | 10,267.36 | 8,452.07 | 21,538.17 | 17,824.48 | 34,790.08 |
| 3. | Profit from operations before other income and finance costs (1 - 2) | 773.52 | 687.57 | 298.49 | 1,461.09 | 736.71 | 593.94 |
| 4. | Other income | 15.48 | 15.86 | 151.99 | 31.34 | 188.70 | 410.62 |
| 5. | Profit from ordinary activities before finance costs (3 + 4) | 789.00 | 703.43 | 450.48 | 1,492.43 | 925.41 | 1,004.56 |
| 6. | Finance costs (refer note 3) | | | | | | |
| | (a) Interest costs | 163.23 | 115.20 | 150.07 | 278.43 | 338.28 | 604.62 |
| | (b) Foreign exchange loss/(gain) | 29.02 | 19.72 | 135.00 | 48.74 | 173.12 | 77.69 |
| | Total finance costs | 192.25 | 134.92 | 285.07 | 327.17 | 511.40 | 682.31 |
| 7. | Profit from ordinary activities before tax | 596.75 | 568.51 | 165.41 | 1,165.26 | 414.01 | 322.25 |
| 8. | Tax expenses/(benefits) | 101.21 | 65.00 | 10.41 | 166.21 | 59.69 | (4.31) |
| 9. | Net profit from ordinary activities after tax (7 - 8) | 495.54 | 503.51 | 155.00 | 999.05 | 354.32 | 326.56 |
| 10. | Paid-up equity share capital, equity shares of ₹ 2 each (refer note 4) | 1,369.35 | 1,368.29 | 1,365.83 | 1,369.35 | 1,365.83 | 1,367.36 |
| 11. | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | | | | | | 7,850.96 |
| 12. | Earnings per share (not annualised) in ₹ | | | | | | |
| | - Basic | 0.72 | 0.74 | 0.23 | 1.46 | 0.52 | 0.48 |
| | - Diluted | 0.72 | 0.73 | 0.22 | 1.45 | 0.51 | 0.47 |

Standalone Statement of Assets and Liabilities

(₹ In Lacs)

| S.No. | Particulars | As at | |
|-------|-----------------------------------|------------------|------------------|
| | | 30-Sep-16 | 31-Mar-16 |
| | | Unaudited | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1. | Shareholders' funds | | |
| | (a) Share capital | 1,369.35 | 1,367.36 |
| | (b) Reserves and surplus | 8,883.69 | 7,850.96 |
| | | 10,253.04 | 9,218.32 |
| 2. | Non-current liabilities | | |
| | (a) Long-term borrowings | 932.67 | 629.33 |
| | (b) Long-term provisions | 74.50 | 77.02 |
| | | 1,007.17 | 706.35 |
| 3. | Current liabilities | | |
| | (a) Short-term borrowings | 10,380.27 | 8,711.27 |
| | (b) Trade payables | 2,231.43 | 814.28 |
| | (c) Other current liabilities | 1,374.71 | 352.93 |
| | (d) Short-term provisions | 10.72 | 173.15 |
| | | 13,997.13 | 10,051.63 |
| | Total liabilities | 25,257.34 | 19,976.30 |
| B | ASSETS | | |
| 1. | Non-current assets | | |
| | (a) Fixed assets | | |
| | -Tangible assets | 4,906.75 | 3,678.24 |
| | -Intangible assets | 101.45 | 109.42 |
| | -Capital work-in-progress | 1,361.08 | 1,227.79 |
| | | 6,369.28 | 5,015.45 |
| | (b) Non-current investments | 1,430.34 | 1,430.34 |
| | (c) Deferred tax assets (net) | 31.00 | 197.21 |
| | (d) Long-term loans and advances | 1,030.59 | 573.28 |
| | (e) Other non-current assets | 231.06 | 457.65 |
| | | 2,722.99 | 2,658.48 |
| 2. | Current assets | | |
| | (a) Current investments | 1,943.44 | 1,288.47 |
| | (b) Inventories | 7,718.60 | 5,173.92 |
| | (c) Trade receivables | 3,999.44 | 2,920.97 |
| | (d) Cash and cash equivalents | 31.27 | 67.37 |
| | (e) Short-term loans and advances | 2,450.14 | 2,828.45 |
| | (f) Other current assets | 22.18 | 23.19 |
| | | 16,165.07 | 12,302.37 |
| | Total assets | 25,257.34 | 19,976.30 |



GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura Road, Tehsil-Phagi, Jaipur-303904, Phone: +91-9928070682
Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491
Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No. : L29308RJ1992PLC006870

NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 12, 2016.
2. Segment information has been provided under the notes forming part of the consolidated un-audited results for the quarter and half year ended September 30, 2016 as per Accounting Standard (AS) 17 "Segment Reporting", specified under Section 133 of the Companies Act, 2013.
3. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
4. During the current quarter 53,225 equity shares were issued and allotted as fully paid up under " Gravita ESOP 2011" Scheme.
5. The financial results include the Company's share of net loss aggregating ₹ 0.68 lacs and ₹ 10.68 lacs for the quarter and half year ended September 30, 2016 respectively from three partnership firms viz., M/s Gravita Metals, M/s Gravita Infotech and M/s Recycling Infotech LLP, on the basis of unreviewed financial statements prepared by the respective management.
6. The previous period's/ year's figures have been regrouped/recast wherever necessary to confirm with the current period's/year's presentation.
7. Limited review:
The limited review has been completed by the Statutory Auditors. The limited review report for the quarter and half year ended September 30, 2016 does not have any impact on the above results except for the matter explained in note 5 above.

**For and on behalf of the Board of Directors
For Gravita India Limited**

Date: November 12, 2016
Place: Jaipur

**Rajat Agrawal
(Managing Director)**