

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

Part I		For the quarter ended			in lacs
S.No.	Particulars	30.06.2013	31.03.2013	30.06.2012	For the year ended
		Unaudited	Unaudited	Unaudited	31.03.2013
					Audited
1.	Income from operations				
	(a) Net sales/ Income from operations (net of excise duty)	6,466.01	5,815.00	6,442.86	24,682.85
	(b) Other operating income (including share of profit from partnership firms)	212.98	347.12	130.17	959.18
	Total income from operations (net)	6,678.99	6,162.12	6,573.03	25,642.03
2.	Expenses				
	(a) Cost of materials consumed	2,611.13	2,957.11	2,355.41	10,094.46
	(b) Purchases of stock-in-trade	2,816.90	2,863.08	3,924.12	14,103.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	261.54	(505.55)	(187.49)	(1,375.63)
	(d) Employees benefits expenses	253.24	198.78	153.95	713.74
	(e) Depreciation and amortisation expenses	42.69	11.79	18.78	69.35
	(f) Foreign exchange loss (net)	187.41	-	-	-
	(g) Other expenses	259.91	214.38	126.57	681.83
	Total expenses	6,432.82	5,739.59	6,391.34	24,287.08
3.	Profit from operations before other income, finance costs and exceptional items (1 - 2)	246.17	422.53	181.69	1,354.95
4.	Other income	100.18	162.39	308.03	702.41
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	346.35	584.92	489.72	2,057.36
6.	Finance costs (refer note 6)				
	(a) Interest cost	116.80	125.44	108.75	405.81
	(b) Foreign exchange loss	252.72	8.13	224.84	184.58
	Total finance costs	369.52	133.57	333.59	590.39
7.	Profit/ (loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(23.17)	451.35	156.13	1,466.97
8.	Exceptional items	-	241.82	0.03	498.30
9.	Profit/ (loss) from ordinary activities before tax (7 + 8)	(23.17)	693.17	156.16	1,965.27
10.	Tax expenses (including deferred tax)	(79.22)	32.24	1.68	167.39
11.	Net profit from ordinary activities after tax (9 - 10)	56.05	660.93	154.48	1,797.88
12.	Paid up equity share capital, equity shares of ` 2 each	1,362.55	1,362.55	1,362.00	1,362.55
13.	Reserves excluding revaluation reserves as per previous balance sheet				6,357.57
14.	Earnings per share (not annualised) in `				
	- Basic	0.08	0.97	0.23	2.64
	- Diluted	0.08	0.97	0.23	2.63
Part II - Select Information					
A	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding (in nos)				
	Number of shares	18,071,552	18,071,552	18,030,000	18,071,552
	Percentage of shareholding	26.53%	26.53%	26.48%	26.53%
2.	Promoters and promoter group shareholding				
a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	50,056,000	50,056,000	50,070,000	50,056,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	73.47%	73.47%	73.52%	73.47%
B	Investors complaints			For the quarter ended	
				30.06.2013	
	Pending at the beginning of the quarter				Nil
	Received during the quarter				1
	Disposed of during the quarter				1
	Remaining unresolved at the end of the quarter				Nil

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on August 10, 2013. The results have been subjected to limited review by the Statutory auditors of the Company.
2. During the current quarter, the Company has acquired SEZ undertaking of Gravita Technomach (a Partnership firm, in which the Company is having a 51% profit share), on a going concern basis by way of slump sale agreement, w.e.f. April 1, 2013 at a lump sum consideration amounting to ` 555.91 lacs.
3. As the Company's business activities fall within a single primary business segment viz. "Recycling of Lead and Lead Products", the disclosure requirements of Accounting Standard - 17 "Segment Reporting" notified under the Company (Accounting Standards) Rules, 2006 are not applicable.
4. The figures of the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full accounting year and the year to date unaudited figures upto nine months of the previous accounting year.
5. Exceptional items represents profit on sale of long term trade investments in subsidiary companies during the previous year.
6. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
7. The previous periods'/year's figures have been regrouped/recast wherever necessary to conform with the current period's presentation.

**For and on behalf of the Board of Directors
For Gravita India Limited**

Date : 10 August, 2013
Place : Jaipur

**Rajeev Surana
(Whole Time Director)**