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REVIEWED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30 June, 2012

Part - I					(₹ In Lacs)
S.No.	Particulars	Quarter Ended (Reviewed)			Year ended (Audited)
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
1.	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	6,442.86	5,026.71	5,141.60	20,036.86
	(b) Other Operating Income	130.17	27.36	0.42	205.23
	Total Income from Operations (net)	6,573.03	5054.07	5142.02	20242.09
2.	Expenses				
	(a) Cost of Material Consumed	2,355.41	1,900.47	2,115.61	6,811.02
	(b) Purchases of Stock in Trade	3,924.12	2,584.20	2,893.71	11,562.32
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(187.49)	143.93	(367.05)	(89.82)
	(d) Employee Benefit Expenses	153.95	197.87	126.52	616.84
	(e) Depreciation and Amortization Expenses	18.78	15.37	11.48	52.09
	(f) Other Expenses	119.97	117.96	97.67	446.67
	Total Expenses	6,384.73	4959.80	4877.94	19399.12
3.	Profit From operations before Other Income, Interest and Exceptional Items (1-2)	188.29	94.27	264.08	842.97
4.	Other Incomes	301.43	227.69	55.46	431.58
5.	Profit from ordinary activities before finance cost (3+4)	489.72	321.96	319.54	1,274.55
6.	Finance Costs	333.59	(63.05)	17.96	299.83
7.	Profit from Ordinary Activities after Finance cost but before Exceptional Items (5-6)	156.13	385.01	301.58	974.72
8.	Exceptional Items (Refer note - 6)	0.03	(1.45)	2.80	33.44
9.	Profit from Ordinary Activities before Tax (7+8)	156.16	383.56	304.38	1,008.16
10.	Tax Expense	1.68	97.04	86.55	225.87
11.	Net Profit for the Period After Tax (9-10)	154.48	286.52	217.83	782.29
12.	Extraordinary Items	-	-	-	-
13.	Net Profit for the Period (11+12)	154.48	286.52	217.83	782.29
14.	Paid up Equity Share Capital, Equity Shares of ₹ 2/-each	1,362.00	1,362.00	1,362.00	1,362.00
15.	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	5,127.00
16.	Earnings Per Share (Face Value of ₹ 2/- each)				
	(a) Basic	0.23	0.42	0.32	1.15
	(b) Diluted	0.23	0.42	0.32	1.14

Part - II

INFORMATION FOR THE QUARTER ENDED 30 June, 2012

S.No.	Particulars	Quarter Ended (Reviewed)			Year ended (Audited)
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
A	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding				
	- Number of Shares	18,030,000	3,606,000	3,606,000	3,606,000
	- Percentage of Shareholding	26.48%	26.48%	26.48%	26.48%
2.	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-
	(b) Non-Encumbered				
	- Number of Shares	50,070,000	10,014,000	10,014,000	10,014,000
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	73.52%	73.52%	73.52%	73.52%
B	Investors Complaints				
	Particulars	Qtr Ended on 30 June, 2012			
	Pending at the Beginning of the quarter	Nil			
	Received during the quarter	11			
	Disposed of during the quarter	11			
	Remaining unresolved at the end of the quarter	Nil			

NOTES:

1. The above results were reviewed by the Audit Committee at their meeting held on 31st July 2012 and approved by Board of Directors at their meeting held on 6th August 2012 and the same have also been reviewed by Statutory Auditors of the Company.
2. The details of the funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

Particulars	(₹ in Lacs)
Funds received through IPO	4500.00
Total funds utilised upto 30th June, 2012	4500.00

3. Other operating Income includes Share from Partnership Firms amounting to ₹ 129.49 Lacs for the quarter ended 30-06-2012.
4. Figures for the previous quarter mentioned above have been re-grouped/re-arranged to make them comparable wherever necessary.
5. The financial statements have been prepared as per revised Schedule VI to the Companies Act, 1956 which had a significant impact on presentation and re-stated as per requirement.
6. Exceptional Item includes reversal of prior period income.
7. During the Quarter under review, for better presentatin of the financial statements and due to frequent foreign currency fluctuations, the company has changed its accounting policy for recording foreign currency transactions. Till 31st March 2012 the company applied rates declared by custom authorities on monthly basis for recording such transactions whereas as per the changed policy the company is recording such transactions applying rate as defined by RBI for the transaction date. The financial effect of the same is unascertainable.
8. This Quarter being the first quarter of the Financial Year 2012-13 the year to date figures for the period ended 30.6.2011 and 30.6.2012 being same as of the quarterly figures have not been given separately.
9. The Shareholders of the company has approved sub-division of shares of the company from 1 share of ₹ 10/- each to 5 shares of ₹ 2 /- each through postal ballot on 11th May 2012. Accordingly, the EPS of the company is re-stated for each reporting period in line with AS-20 "Earning per share"

**For and on behalf of the Board of Directors
For Gravita India Limited**

Date : 6th August 2012
Place : Jaipur

**Rajat Agrawal
(Managing Director)**