

**Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2022**

(Rs. in Crores)

Particulars	3 months ended June 30, 2022	Preceding 3 months ended March 31, 2022	Corresponding 3 months ended June 30, 2021	Previous year ended March 31, 2022
	Unaudited	(Refer note 5)	Unaudited	Audited
<b>I Income</b>				
Revenue from operations	503.10	560.95	394.28	1,894.18
Other income	40.80	1.88	2.55	7.29
<b>Total income</b>	<b>543.90</b>	<b>562.83</b>	<b>396.83</b>	<b>1,901.47</b>
<b>II Expenses</b>				
Cost of materials consumed	381.75	403.51	293.41	1,441.44
Purchase of traded goods	89.19	82.99	44.59	231.45
Changes in inventories of finished goods, work-in-progress and traded goods	(8.41)	1.08	6.27	(10.06)
Employee benefits expense	23.38	17.41	13.69	69.91
Finance costs (refer note 4)	8.48	12.54	4.77	27.87
Depreciation and amortisation expense	2.44	2.48	2.10	8.93
Other expenses	26.79	27.22	22.06	83.18
<b>Total expenses</b>	<b>523.62</b>	<b>547.23</b>	<b>386.89</b>	<b>1,852.72</b>
<b>III Profit before tax (I - II)</b>	<b>20.28</b>	<b>15.60</b>	<b>9.94</b>	<b>48.75</b>
<b>IV Tax expenses</b>				
Current tax (including earlier years)	3.72	3.04	1.71	9.68
Deferred tax charge/ (credit)	0.23	0.25	(0.12)	(0.68)
<b>Total tax expenses</b>	<b>3.95</b>	<b>3.29</b>	<b>1.59</b>	<b>9.00</b>
<b>V Profit for the period/ year (III - IV)</b>	<b>16.33</b>	<b>12.31</b>	<b>8.35</b>	<b>39.75</b>
<b>VI Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurements of the defined benefit liabilities	0.01	0.06	(0.01)	0.05
Income tax on above items*	(0.00)	(0.02)	0.00	(0.02)
<b>Items that will be reclassified to profit or loss</b>				
Change in fair value of hedging instruments	(2.29)	0.27	(0.85)	(0.31)
Income tax on above items	0.40	(0.09)	0.30	0.11
<b>Total other comprehensive income, net of tax</b>	<b>(1.88)</b>	<b>0.22</b>	<b>(0.56)</b>	<b>(0.17)</b>
<b>VII Total comprehensive income for the period/ year (V + VI)</b>	<b>14.45</b>	<b>12.53</b>	<b>7.79</b>	<b>39.58</b>
<b>VIII Paid-up equity share capital (face value of Rs. 2/- each)</b>	13.81	13.81	13.81	13.81
<b>IX Other equity</b>				194.08
<b>X Earnings per share ** (in Rs.)</b>				
Basic	2.36	1.78	1.21	5.76
Diluted	2.36	1.78	1.21	5.76

\* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00".

\*\* Earning per share not annualised except for the year ended March 31, 2022

**NOTES:**

1. The above results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 02, 2022. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2. Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Company] holds 1,380,500 equity shares (of face value of Rs. 2 each) of the Company as of June 30, 2022.
3. Segment information has been provided under the notes forming part of the consolidated unaudited results for the quarter ended June 30, 2022 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
4. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
5. The figures for the preceding quarter ended March 31, 2022, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2022 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.
6. The figures of the previous period/year have been regrouped/ reclassified to make them comparable with those of current period/ year wherever considered necessary.

**For and on behalf of the Board of Directors  
For Gravita India Limited**

**Place: Jaipur  
Date: August 02, 2022**

**Rajat Agrawal  
Managing Director  
DIN: 00855284**