

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2022

(Rs. in Crores)

Particulars	3 months ended June 30, 2022	Preceding 3 months ended March 31, 2022	Corresponding 3 months ended June 30, 2021	Previous year ended March 31, 2022
	Unaudited	(Refer note 5)	Unaudited	Audited
I Income				
Revenue from operations	579.70	666.39	446.38	2,215.87
Other income	50.31	(0.84)	1.05	7.84
Total income	630.01	665.55	447.43	2,223.71
II Expenses				
Cost of materials consumed	492.25	510.58	354.38	1,753.92
Purchase of traded goods	4.15	10.59	7.13	44.20
Changes in inventories of finished goods, work-in-progress and traded goods	(22.60)	0.26	(11.33)	(54.59)
Employee benefits expense	33.42	27.51	20.87	102.75
Finance costs (refer note 4)	10.77	14.50	5.41	33.55
Depreciation and amortisation expense	5.41	5.39	4.97	20.56
Other expenses	56.64	47.65	37.98	158.68
Total expenses	580.04	616.48	419.41	2,059.07
III Profit before tax and share of (loss) in associate (I - II)	49.97	49.07	28.02	164.64
IV Share of (loss) of an associate*	(0.00)	(0.00)	(0.00)	(0.00)
V Profit before tax (III + IV)	49.97	49.07	28.02	164.64
VI Tax expenses				
Current tax (including earlier years)	7.36	2.39	6.22	16.18
Deferred tax charge/ (credit)	(2.04)	1.08	(0.77)	0.01
Total tax expenses	5.32	3.47	5.45	16.19
VII Profit for the period/ year (V - VI)	44.65	45.60	22.57	148.45
VIII Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of the defined benefit liabilities	0.01	0.06	(0.01)	0.05
Income tax on above items*	(0.00)	(0.02)	0.00	(0.02)
Items that will be reclassified to profit or loss				
Foreign currency translation reserve	(3.03)	(6.86)	6.11	(2.38)
Change in fair value of hedging instruments	(2.29)	0.27	(0.85)	(0.31)
Income tax on above items	1.46	2.30	(1.84)	0.94
Other comprehensive income, net of tax	(3.85)	(4.25)	3.41	(1.72)
IX Total comprehensive income for the period/ year (VII + VIII)	40.80	41.35	25.98	146.73
Profit for the period/ year attributable to:				
Owners of the Holding Company	42.52	41.34	21.78	139.39
Non-controlling interests	2.13	4.26	0.79	9.06
Other comprehensive income for the period/ year attributable to:				
Owners of the Holding Company	(2.33)	(0.16)	3.35	2.36
Non-controlling interests	(1.52)	(4.09)	0.06	(4.08)
Total comprehensive income for the period/ year attributable to:				
Owners of the Holding Company	40.19	41.18	25.13	141.75
Non-controlling interests	0.61	0.17	0.85	4.98
X Paid-up equity share capital (face value of Rs. 2/- each)	13.81	13.81	13.81	13.81
XI Other equity				373.04
XII Earnings per share** (in Rs.)				
Basic	6.28	6.11	3.22	20.60
Diluted	6.28	6.11	3.22	20.60

* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00".

** Earning per share not annualised except for the year ended March 31, 2022

Reporting of Segment-wise Revenue, Results, Assets and Liabilities

(Rs. in Crores)

Particulars	3 months ended June 30, 2022	Preceding 3 months ended March 31, 2022	Corresponding 3 months ended June 30, 2021	Previous year ended March 31, 2022
	Unaudited	(Refer note 5)	Unaudited	Audited
1. Segment revenue				
(a) Lead	481.91	553.60	375.95	1,870.34
(b) Aluminium	65.41	74.02	43.90	206.77
(c) Plastics	29.66	35.95	23.83	131.38
(d) Turnkey Projects	1.57	1.85	0.47	5.74
(e) Others	1.15	0.97	0.23	1.64
Total Segment Revenue	579.70	666.39	446.38	2,215.87
2. Segment results				
(a) Lead	48.02	58.48	24.83	173.25
(b) Aluminium	5.29	8.42	7.62	28.92
(c) Plastics	3.24	9.12	3.35	17.80
(d) Turnkey Projects	0.15	1.05	(0.44)	0.49
(e) Others	0.09	(1.59)	0.16	(1.48)
	56.79	75.48	35.52	218.98
Less:				
(i) Finance costs	10.77	14.50	5.41	33.55
(ii) Un-allocable income	(11.93)	0.84	(0.33)	(7.84)
(iii) Un-allocable Expenses	7.98	11.07	2.42	28.63
(iv) Share of loss of associate *	(0.00)	0.00	0.00	(0.00)
Profit before tax for the period/ year	49.97	49.07	28.02	164.64
Less: Tax expense	5.32	3.47	5.45	16.19
Profit after tax for the period/ year	44.65	45.60	22.57	148.45
3. Segment Assets				
(a) Lead	831.84	695.40	515.54	695.40
(b) Aluminium	115.28	102.23	75.20	102.23
(c) Plastics	38.99	46.45	41.03	46.45
(d) Turnkey Projects	28.02	25.32	28.03	25.32
(e) Others	1.29	17.83	1.80	17.83
(f) Unallocated	56.44	110.27	101.87	110.27
Total Segment Assets	1,071.86	997.50	763.47	997.50
4. Segment Liabilities				
(a) Lead	328.01	74.00	142.76	74.00
(b) Aluminium	64.76	54.78	8.04	54.78
(c) Plastics	16.81	12.62	9.29	12.62
(d) Turnkey Projects	10.62	10.12	4.31	10.12
(e) Others	21.52	12.75	0.05	12.75
(f) Unallocated	189.96	432.38	294.08	432.38
Total Segment Liabilities	631.68	596.65	458.53	596.65

* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00".

NOTES:



GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura Road, Tehsil-Phagi, Jaipur-303904

Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491

Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN: L29308RJ1992PLC006870



GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Digg-Malpura Road, Tehsil-Phagi, Jaipur-303904

Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491

Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN: L29308RJ1992PLC006870

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meeting held on August 02, 2022. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- Key numbers of **standalone financial results** are given below. The standalone financial results of the Holding Company are available on the website of the Holding Company. (www.gravitaindia.com)

Particulars	(Rs. in crores)			
	3 months ended June 30, 2022	Preceding 3 months ended March 31, 2022	Corresponding 3 months ended June 30, 2021	Previous year ended March 31, 2022
	Unaudited	(Refer note 5)	Unaudited	Audited
Revenue from operations	503.10	560.95	394.28	1,894.18
Profit before tax	20.28	15.60	9.94	48.75
Profit after tax	16.33	12.31	8.35	39.75
Other comprehensive income	(1.88)	0.22	(0.56)	(0.17)
Total comprehensive income	14.45	12.53	7.79	39.58

- Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Holding Company] holds 1,380,500 equity shares (of face value of Rs. 2 each) of the Holding Company as of June 30, 2022.
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- The figures for the preceding quarter ended March 31, 2022, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.
- The figures of the previous period/year have been regrouped/ reclassified to make them comparable with those of current period/ year wherever considered necessary.

**For and on behalf of the Board of Directors
For Gravita India Limited**

Place: Jaipur
Date: Aug 02, 2022

**Rajat Agrawal
Managing Director
DIN: 00855284**