



GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggil-Malpura Road, Tehsil-Phagi, Jaipur-303904, Phone: +91-9928070682
 Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax +91-141-2621491
 Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No. : L29308RJ1992PLC006870

Statement of Standalone Unaudited Results for the quarter June 30, 2016

(₹ in Lacs)

S.No.	Particulars	Quarter ended			Year ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Unaudited	Unaudited (refer note 5)	Unaudited	Audited
1.	Income from operations				
	(a) Net sales (net of excise duty)	10,722.22	9,590.44	9,639.21	34,638.56
	(b) Other operating income				
	- Share of profit from partnership firms (net) (refer note 6)	214.96	257.45	116.44	637.97
	- Others	17.75	17.21	54.98	107.49
	Total income from operations (net)	10,954.93	9,865.10	9,810.63	35,384.02
2.	Expenses				
	(a) Cost of materials consumed	6,035.77	4,198.76	5,377.68	18,177.90
	(b) Purchase of stock-in-trade (traded goods)	3,116.21	3,642.42	2,764.34	12,833.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	55.09	1,183.35	325.33	426.68
	(d) Employee benefits expense	468.44	383.13	359.06	1,537.07
	(e) Depreciation and amortisation expense	73.62	72.97	73.09	292.01
	(f) Other expenses	518.23	313.49	472.91	1,523.41
	Total expenses	10,267.36	9,794.12	9,372.41	34,790.08
3.	Profit from operations before other income and finance costs (1 - 2)	687.57	70.98	438.22	593.94
4.	Other income	15.86	232.36	36.71	410.62
5.	Profit from ordinary activities before finance costs (3 + 4)	703.43	303.34	474.93	1,004.56
6.	Finance costs (refer note 3)				
	(a) Interest costs	115.20	141.41	188.21	604.62
	(b) Foreign exchange loss/(gain)	19.72	(5.01)	38.12	77.69
	Total finance costs	134.92	136.40	226.33	682.31
7.	Profit from ordinary activities before tax	568.51	166.94	248.60	322.25
8.	Tax expenses/(benefits)	65.00	87.28	49.28	(4.31)
9.	Net profit from ordinary activities after tax (7-8)	503.51	79.66	199.32	326.56
10.	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 4)	1,368.29	1,367.36	1,365.09	1,367.36
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				7,850.96
12.	Earnings per share (not annualised) in ₹				
	- Basic	0.74	0.12	0.29	0.48
	- Diluted	0.73	0.11	0.29	0.47

NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 12, 2016.
2. Segment information has been provided under the notes forming part of the consolidated audited results for the quarter ended June 30, 2016 as per Accounting Standard (AS) 17 "Segment Reporting", specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
3. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
4. During the current quarter 46,190 equity shares were issued and allotted as fully paid up under "Gravita ESOP 2011" Scheme.
5. The figures of the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the year to date unaudited figures upto nine months of the previous financial year.
6. The financial results include the Company's share of net loss aggregating ₹ 10 lacs for the quarter ended June 30, 2016 from three partnership firms viz., M/s Gravita Metals, M/s Gravita Infotech and M/s Recycling Infotech LLP, on the basis of unreviewed financial statements prepared by the respective management.
7. The previous period's/ year's figures have been regrouped/recast wherever necessary to confirm with the current period's/year's presentation.
8. Limited review:
The limited review has been completed by the Statutory Auditors. The limited review report for the quarter ended June 30, 2016 does not have any impact on the above results except for the matter explained in note 6 above.

**For and on behalf of the Board of Directors
For Gravita India Limited**

Date: August 12, 2016
Place: Jaipur

**Rajat Agrawal
(Managing Director)**