

GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura Road, Tehsil-Phagi, Jaipur-303904

Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax-+91-141-2621491

Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN: L29308RJ1992PLC006870

Statement of Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2020

(Rs. in lacs)

Name	Sta	tement of Consolidated Unaudited Financial Results	for the quarter and ni	ne months ended De	ecember 31, 2020	T		(Rs. in lacs)
Notes Process 1,33,33,33,35,35 37,851,40 07,144.44 98,894.36 1,34,780.13	Particulars			months ended September 30,	months ended	ended December	months ended	ended
Recember from operations			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Recember from operations	ı	Incomo						
Cheese 1,23.6.77 799.94 40.43 1,24.5.77 113.17 799.12 113.17 709.18 100.000 113.17 113.17 113.17 100.000 12.17 113.17 113.17 113.17 113.17 113.17 100.000 12.17 113.	•		37 361 21	33 938 26	37 651 40	97 144 44	96 854 36	1 34 780 03
Total Department		•	· ·	· ·	· ·	· ·	· ·	
Department Dep								
Cost of materials consumed 34,081.33 28,086.77 34,586.71 81,527.10 12,131.9 1,555.50		rotal income	31,223.24	34,736.20	37,091.03	90,309.11	30,307.33	1,04,013.43
Puchase of roaded goods Changes in mixed good	II	Expenses						
Changes in invertioning of inflainted goods (2,855,05) (1,645,67) (3,624,96) (5,507,43) (5,507,75) (2,274,64) progress and facility of progress and studied goods (1,675,12) (1,1301 1,928,49 5,273,28 4,908,43 6,609,22 (2,672,28 2,672		Cost of materials consumed	34,081.93	28,080.87	34,608.71	83,627.10	82,945.41	1,09,626.45
pmgress and tradef gloobs Emiloseyee benefits secrets Emiloseyee benefits secrets Emiloseyee benefits secrets Finance costs (refer note 4) Trians 3 655.64 Trians 2 2.133.12 Trians 3 655.64 Trians 2 2.002.22 Trians 2 2.000.09 Tri		Purchase of traded goods	188.32	286.91	526.72	611.18	1,743.19	1,855.52
Emproyee benefits expenses 1,657,12 2,11,301 1,928,49 5,273,28 4,908,43 6,592,22 Despreciation and amortisation expense 499,68 516,80 489,94 1,529,87 1,382,86 1,925,50 Total Expenses 2,040,22 2,2880,89 36,580,21 33,003,13 2,036,003,11 Profit before exceptional items, tax and share of (loss) in associate (l-11) Profit before exceptional items, tax and share of (loss) in associate (l-11) Profit before tax and share of (loss) in associate (l-11) Profit before tax and share of (loss) in associate (l-11) Profit before tax (l-11)		Changes in inventories of finished goods, work-in-	(3,885.05)	(1,645.67)	(3,624.96)	(5,567.43)	(5,877.75)	(2,374.64)
Firemos costs (refer rote 4) Despeciation and amonitation expense Despeciation and Bassociate Despeciation and Bassociate Despeciation and Despeciation Despeciation and Despeciation Des		progress and traded goods						
Depreciation and amortisation expense 499 68 516.80 488.94 152.987 1.382.86 1.321.25 Total Expenses 2,040.22 2,680.69 92.662 6.235.55 3,680.61 1.29.502.15 Total Expenses 1.20.00 2,049.95 2,049.21 4,587.50 3,464.40 5,216.98 Portit before exceptional items, tax and share of (lose) in associate (i - ii) 1.290.09 2,049.95 2,094.21 4,587.50 3,464.40 5,216.98 Portit before exact and share of (lose) in associate (i - ii) 1.290.09 2,049.95 2,094.21 4,587.50 3,464.40 4,684.04 (iii - iv) 1.290.09 2,049.95 2,094.01 4,587.50 3,464.40 4,684.04 (iii - iv) 1.290.95 2,049.95 2,093.40 4,585.95 3,463.65 4,693.08 Portit before tax (iv + vii) 1.290.95 2,049.95 2,093.40 4,586.95 3,463.65 4,693.08 Portit before tax (iribuding earlier years) 383.96 650.94 411.17 119.94 781.63 1117.37 Deferred tax charge/ (centr) 127.76 127.73 363.88 89.29 371.33 182.45 Total tax expenses 20.00 1,00 1,00 1,00 1,00 1,00 Portit before the comprehensive income 1,00 1,00 1,00 1,00 1,00 Remeasurements of the defined benefit liabilities (0.39) (1.44) (0.37) (2.75) (0.66) (4.19 1,00 1,		Employee benefits expense	1,657.12	2,113.01	1,928.49	5,273.28	4,908.43	6,692.22
Other comprehers 2,040,22 2,680,69 9,662 6,235,55 6,286,77 9,233,15 Total Expenses 35,296,16 32,688,26 35,697,60 35,697,60 3,464,40 5,216,98 Profit before exceptional items, tax and share of (loss) in associate (1-1)		Finance costs (refer note 4)	713.93	655.64	742.10	2,092.66	2,134.12	2,817.23
Total Expenses 35,296.15 32,688.25 35,697.62 93,602.21 93,503.13 1,29,602.47		Depreciation and amortisation expense	499.68	516.80	489.94	1,529.87	1,362.86	1,812.54
Profit before exceptional items, tax and share of (loss) in associate (1-11)		Other expenses	2,040.22	2,680.69	926.62	6,235.55	6,286.87	9,233.15
(losa) in associate (-1-1) V Exceptional items (Refer note 5)		Total Expenses	35,296.15	32,688.25	35,597.62	93,802.21	93,503.13	1,29,662.47
V Exceptional items (Refer note 5)	III	•	1,929.09	2,049.95	2,094.21	4,587.50	3,464.40	5,216.98
(III - IV) 1,928.95 2,049.65 2,093.49 4,586.95 3,463.65 4,693.08 IV Profit before tax (V + VI) 1,928.95 2,049.65 2,093.49 4,586.95 3,463.65 4,693.08 IV Tax expenses 383.96 650.94 411.17 1,159.41 781.63 1,117.37 Deferred tax change/ (report) (127.76) 127.37 363.88 89.29 371.33 (62.45) Total tax expenses 256.20 778.31 775.05 1,248.70 1,159.94 1,094.82 V Profit for the period/ year (VIII - VIII) 1,672.75 1,271.34 1,318.44 3,338.26 2,310.69 3,658.16 V Chier comprehensive income Items that will not be reclassified to profit or loss 1,271.34 1,318.44 3,338.26 2,310.69 3,658.16 Items that will be reclassified to profit or loss 1,271.34 1,318.44 1,318.44 3,338.26 2,310.69 3,658.16 Items that will be reclassified to profit or loss 1,271.34 1,318.44 3,338.26 2,310.69 3,658.16 Items that will be reclassified to profit or loss 1,271.34 1,318.44 3,338.26 2,310.69 3,658.16 Items that will be reclassified to profit or loss 1,271.34 1,318.44 3,338.26 2,310.69 3,658.16 Items that will be reclassified to profit or loss 1,271.34 1,318.44 3,338.26 3,658.16 Items that will be reclassified to profit or loss 1,271.34 1,318.44 3,338.26 3,658.16 Items that will be reclassified to profit or loss 1,271.34 1,318.44 3,338.26 3,658.16 3,	IV		-	-	-	-	-	522.94
	٧		1,929.09	2,049.95	2,094.21	4,587.50	3,464.40	4,694.04
Tax expenses Current tax (including earlier years) 383.96 (127.76) 127.37 363.88 89.29 371.33 (82.45)	VI	Share of (loss) of an associate	(0.14)	(0.30)	(0.72)	(0.55)	(0.75)	(0.96)
Current tax (including seriler years) 383.96 650.94 411.17 1.159.41 781.63 1.117.37 361.88 88.29 371.33 (32.45) Total tax expenses 256.20 778.31 775.05 1.248.70 1.152.96 1.034.92 371.33 (32.45) (32.45) (4.45)	VII	Profit before tax (V + VI)	1,928.95	2,049.65	2,093.49	4,586.95	3,463.65	4,693.08
Current tax (including earlier years) 383.96 650.94 411.17 1.159.41 781.63 1.117.37 361.88 80.29 371.33 (32.245) Total tax expenses 256.20 778.31 775.05 1.248.70 1.152.96 1.034.92 371.33 (32.245) (32.310.89 3.658.16 (32.310.	VIII	Tax expenses						
Deferred tax charge/ (credit) 127.76 127.37 363.88 89.29 371.33 (82.45) Total tax expenses 256.20 778.31 775.05 1,248.70 1,152.96 1,034.92 3,658.16 (775.05 1,248.70 1,152.96 1,034.92 3,658.16 (775.05 1,248.70 1,152.96 1,034.92 3,658.16 (775.05 1,248.70 1,152.96 1,034.92 3,658.16 (775.05 1,248.70 1,132.96 1,034.92 3,658.16 (775.05 1,248.70 1,132.96 1,034.92 3,658.16 (775.05 1,248.70 1		•	383.96	650.94	411.17	1.159.41	781.63	1.117.37
Total tax expenses						· ·		
X Profit for the period/ year (VIII - VIII) 1,672.75 1,271.34 1,318.44 3,338.25 2,310.69 3,658.16 Chter comprehensive income Items that will not be reclassified to profit or loss		- · · · · ·						
	ΙX	·						•
Remeasurements of the defined benefit liabilities (0.39)	Х	Other comprehensive income						
Income tax on above items		Items that will not be reclassified to profit or loss						
Items that will be reclassified to profit or loss		Remeasurements of the defined benefit liabilities	(0.39)	(1.44)	(0.37)	(2.75)	(0.66)	(4.19)
Foreign currency translation reserve (202.90) (191.20) 9.30 (513.05) (12.48) 409.81 (80.97) (191.20) 1.00 (191.20) 9.30 (513.05) (12.48) 409.81 (80.97) (191.20) (191.20) 9.30 (513.05) (12.48) 409.81 (80.97) (191.20) (19		Income tax on above items	0.14	0.50	0.13	0.96	0.23	1.46
Change in fair value of hedging instruments 55.68 2.70 65.07 139.65 221.81 (80.97) Income tax on above items 51.44 65.87 (25.99) 130.48 (73.15) (114.91) Other comprehensive income, net of tax (96.03) (123.57) 48.14 (244.71) 135.75 211.20 Other comprehensive income for the period/ year (IX + X) Profit for the period/ year attributable to: Owners of the Holding Company 1.574.92 1.149.80 1.225.79 3.113.04 2.056.59 3.317.95 Other comprehensive income for the period/ year attributable to: Owners of the Holding Company (87.87) (117.49) 43.40 (236.43) 137.65 211.42 Non - controlling interests (8.16) (6.08) 4.74 (8.28) (1.90) (0.22) Total comprehensive income for the period/ year attributable to: Owners of the Holding Company (87.87) (117.49) 43.40 (236.43) 137.65 211.42 (0.22) Total comprehensive income for the period/ year attributable to: Owners of the Holding Company 1.487.05 1.032.31 1.269.19 2.876.61 2.194.24 3.529.37 (0.22) Non - controlling interests 89.67 115.46 97.39 216.93 252.20 339.99 (0.22) Paid-up equity share capital (face value of Rs. 2/- each) 1.380.76 1.3		Items that will be reclassified to profit or loss						
Change in fair value of hedging instruments Income tax on above items (80.97)		Foreign currency translation reserve	(202 90)	(191 20)	9 30	(513.05)	(12 /18)	409.81
Income tax on above items 51.44 65.87 (25.99) 130.48 (73.15) (114.91)		3						
Other comprehensive income, net of tax Total comprehensive income for the period/ year (IX + X) Profit for the period/ year attributable to: Owners of the Holding Company Non - controlling interests Owners of the H								
Total comprehensive income for the period/ year (IX + X)								
Profit for the period/ year attributable to: Owners of the Holding Company Non - controlling interests Other comprehensive income for the period/ year attributable to: Owners of the Holding Company Non - controlling interests Other comprehensive income for the period/ year attributable to: Owners of the Holding Company Non - controlling interests (8.16) Owners of the Holding Company Non - controlling interests Total comprehensive income for the period/ year attributable to: Owners of the Holding Company Non - controlling interests 1.487.05 89.67 115.46 97.39 216.93 252.20 339.99 VIII Other Equity VIII Other Equity Earnings per share (not annualised) Basic 2.33 1.67 1.54 4.57 2.99 4.82	ΧI	Total comprehensive income for the period/ year				, ,		
Owners of the Holding Company Non - controlling interests 97.83 121.54 92.65 225.21 254.10 340.21 Other comprehensive income for the period/ year attributable to: Owners of the Holding Company Non - controlling interests (8.16) (6.08) 4.74 (8.28) (1.90) (0.22) Total comprehensive income for the period/ year attributable to: Owners of the Holding Company Non - controlling interests (8.16) (6.08) 4.74 (8.28) (1.90) (0.22) Total comprehensive income for the period/ year attributable to: Owners of the Holding Company 1,487.05 1.032.31 1,269.19 2,876.61 2,194.24 3,529.37 Non - controlling interests 89.67 115.46 97.39 216.93 252.20 339.99 All Paid-up equity share capital (face value of Rs. 2/each) 1,380.76 1,380.76 1,380.76 1,380.76 1,380.76 21,137.43 All Comprehensive income for the period/ year attributable to: Owners of the Holding Company 1,487.05 1,032.31 1,269.19 2,876.61 2,194.24 3,529.37 252.20 339.99 All Paid-up equity share capital (face value of Rs. 2/each) 1,380.76 1,380.76 1,380.76 1,380.76 21,137.43					<u>.</u>		<u> </u>	
Non - controlling interests 97.83 121.54 92.65 225.21 254.10 340.21		Profit for the period/ year attributable to:						
Non - controlling interests 97.83 121.54 92.65 225.21 254.10 340.21		Owners of the Holding Company	1,574.92	1,149.80	1,225.79	3,113.04	2,056.59	3,317.95
attributable to: Owners of the Holding Company (87.87) (117.49) 43.40 (236.43) 137.65 211.42 Non - controlling interests (8.16) (6.08) 4.74 (8.28) (1.90) (0.22) Total comprehensive income for the period/ year attributable to: Owners of the Holding Company 1,487.05 1,032.31 1,269.19 2,876.61 2,194.24 3,529.37 Non - controlling interests 89.67 115.46 97.39 216.93 252.20 339.99 Ald-up equity share capital (face value of Rs. 2/- each) 1,380.76 1,380.76 1,380.76 Cill Other Equity Circle (not annualised) Basic 2.33 1.67 1.54 4.57 2.99 4.82 Assignment 1,487.05 1,380.76 1,380.76 1,380.76 1,380.76 1,380.76 Assignment 1,487.05 1,380.76 1,380.76 1,380.76 1,380.76 1,380.76 Assignment 1,487.05 1,380.76 1,380.76 1,380.76 1,380.76 1,380.76 Assignment 1,487.05 1,380.76 1,380.76 1,380.76 Assignment 1,487.05 1,380.76 1,380.76 1,380.76 1,380.76 Assignment 1,487.05 1,380.76 1,380.76 1,380.76 1,380.76 Assignment 1,487.05 1,487.05 1,380.76 1,380.76 1,380.76 1,380.76 Assignment 1,487.05 1,487.05 1,380.76 1,380.76 1,380.76 1,380.76 Assignment 1,487.05 1,487.05 1,380.76 1,380.		Non - controlling interests	97.83	121.54	92.65	225.21	254.10	340.21
Owners of the Holding Company Non - controlling interests (8.16) (8.16) (6.08) 4.74 (8.28) (1.90) (0.22) Total comprehensive income for the period/ year attributable to: Owners of the Holding Company Non - controlling interests 89.67 115.46 97.39 216.93 252.20 339.99 All Paid-up equity share capital (face value of Rs. 2/each) Will Other Equity Earnings per share (not annualised) Basic 2.33 1.67 1.54 4.57 2.99 4.82								
Non - controlling interests (8.16) (6.08) 4.74 (8.28) (1.90) (0.22)			(87.87)	(117.49)	43.40	(236.43)	137.65	211.42
Total comprehensive income for the period/ year attributable to: Owners of the Holding Company Non - controlling interests Paid-up equity share capital (face value of Rs. 2/each) (III Other Equity Earnings per share (not annualised) Basic Total comprehensive income for the period/ year attributable to: 1,487.05 1,032.31 1,269.19 2,876.61 2,194.24 3,529.37 115.46 97.39 216.93 252.20 339.99 1,380.76 1,380.76 1,380.76 1,380.76 21,137.43								
attributable to: Owners of the Holding Company 1,487.05 1,032.31 1,269.19 2,876.61 2,194.24 3,529.37 Non - controlling interests 89.67 115.46 97.39 216.93 252.20 339.99		5		,				. ,
Owners of the Holding Company Non - controlling interests 89.67 115.46 97.39 216.93 252.20 339.99 Paid-up equity share capital (face value of Rs. 2/- each) Color Equity]					
Non - controlling interests 89.67 115.46 97.39 216.93 252.20 339.99								
Paid-up equity share capital (face value of Rs. 2/- each) 1,380.76 1,38			i i	· ·	· ·	· ·	· ·	
(III each) (III Other Equity 21,137.43 (IV Earnings per share (not annualised) Basic 2.33 1.67 1.54 4.57 2.99 4.82		Non - controlling interests	89.67	115.46	97.39	216.93	252.20	339.99
KIV Earnings per share (not annualised) Basic 2.33 1.67 1.54 4.57 2.99 4.82	XII		1,380.76	1,380.76	1,380.76	1,380.76	1,380.76	1,380.76
Basic 2.33 1.67 1.54 4.57 2.99 4.82	XIII	Other Equity						21,137.43
Basic 2.33 1.67 1.54 4.57 2.99 4.82	XIV	Earnings per share (not annualised)						
			2.33	1.67	1.54	4.57	2.99	4.82
		Diluted		1.67	1.54			



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Reporting of Segment-wise Revenue, Results, Assets and Liabilities

(Rs. in lacs)

reporting or Segment-wise revenue, results, assets at	I LIGDINGES			1	1	(RS. In lacs
Particulars	3 months ended December 31, 2020	Preceding 3 months ended September 30, 2020	Corresponding 3 months ended December 31, 2019	Nine months ended December 31, 2020	Corresponding nine months ended December 31, 2019	Previous year ended March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4 0						
1. Segment revenue	20 500 50	00.400.00	00.005.04	05 500 40	00 400 55	4 40 045 50
Lead	32,598.52	29,430.09	33,865.94	85,599.43	86,122.55	1,19,915.59
Aluminium	2,458.16	2,410.89	2,034.92	5,895.20	5,728.65	8,045.86
Turnkey projects	91.24	102.71	211.89	281.22	516.58	985.18
Plastics	2,195.80	1,984.46	1,526.20	5,325.43	4,300.29	5,641.74
Others	17.49	10.11	12.45	43.16	186.29	191.66
Total	37,361.21	33,938.26	37,651.40	97,144.44	96,854.36	1,34,780.03
Less : Inter segment revenue	-			-	-	-
Net segment revenue	37,361.21	33,938.26	37,651.40	97,144.44	96,854.36	1,34,780.03
2. Segment results						
Lead	2,677.99	2,212.81	3,675.91	5,828.76	6,798.72	9,182.51
Aluminium	477.96	305.53	25.96	995.78	337.65	689.03
Turnkey projects	(50.00)	10.06	(146.93)	(63.94)	(135.83)	121.95
Plastics	(58.09)	(460.49)	(133.11)	(696.00)	(374.13)	(346.77
Others	13.41	(23.78)	(35.38)	(25.83)	(45.49)	(18.24
Total	3,061.27	2,044.13	3,386.45	6,038.77	6,580.92	9,628.48
Loop						
Less:	742.02	CEE C4	740.40	0.000.00	0.424.40	0.047.00
Finance costs	713.93	655.64	742.10	2,092.66	2,134.12	2,817.23
Un - allocable income	135.97	(799.94)	(40.43)	(1,245.27)	(113.17)	(99.42
Un - allocable expenses	282.28	138.48	590.57	603.88	1,095.57	1,693.69
Exceptional items	-	-	-	-	-	522.94
Share of loss of an associate	0.14	0.30	0.72	0.55	0.75	0.96
Profit before tax	1,928.95	2,049.65	2,093.49	4,586.95	3,463.65	4,693.08
Less: Tax expense	256.20	778.31	775.05	1,248.70	1,152.96	1,034.92
•				· ·	·	
Profit for the period/ year	1,672.75	1,271.34	1,318.44	3,338.25	2,310.69	3,658.16
3. Segment Assets						
Lead	48,629.58	43,036.57	40,959.14	48,629.58	40,959.14	41,608.98
Aluminium	4,501.21	4,023.54	4,345.95	4,501.21	4,345.95	3,771.03
Turnkey projects	2,898.91	2,700.99	2,881.73	2,898.91	2,881.73	2,493.00
Plastics	3,614.33	4,191.67	4,713.87	3,614.33	4,713.87	4,589.79
Others	165.28	330.81	6.59	165.28	6.59	325.62
Unallocated	9,385.29	10,167.25	5,945.30	9,385.29	5,945.30	8,607.30
Total segment assets	69,194.60	64,450.83	58,852.58	69,194.60	58,852.58	61,395.72
4. Segment liabilities						
Lead	11,800.88	9,363.91	8,480.66	11,800.88	8,480.66	9,598.70
Aluminium	224.07	596.07	682.02	224.07	682.02	361.75
Turnkey projects	273.49	168.89	410.60	273.49	410.60	142.32
Plastics	520.12	772.96	310.38	520.12	310.38	477.82
Others	7.91	12.35	0.92	7.91	0.92	22.51
Unallocated	30,565.04	29,176.42	26,349.08	30,565.04	26,349.08	27,754.50
Total segment liabilities		40,090.60	36,233.66	43,391.51	36,233.66	38,357.60



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NOTES:

- 1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their repective meetings held on January 28, 2021. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
- 2. Key numbers of Standalone financial results are as given below. The standalone financial results of the Company are available on the website of the Company. (www.gravitaindia.com).

(Rs. in lacs)

Particulars	3 months ended December 31, 2020	Preceding 3 months ended September 30, 2020	Corresponding 3 months ended December 31, 2019	Nine months ended December 31, 2020	Corresponding nine months ended December 31, 2019	Previous year ended March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	32,929.57	28,975.87	32,549.38	83,950.90	84,050.60	1,17,239.18
Profit before tax	1,216.02	1,313.31	1,706.01	2,760.10	2,660.38	2,818.01
Profit after tax for the period/ year	998.75	788.11	1,060.97	1,985.70	1,736.72	2,243.14
Other comprehensive income	35.62	1.17	5.70	89.06	(8.89)	(55.06)
Total comprehensive income for the period/ year	1,034.37	789.28	1,066.67	2,074.76	1,727.83	2,188.08

- 3. Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Company] holds 1,380,500 equity shares (of face value of Rs. 2 each) of the Company as of December 31, 2020. The Trust has acquired 292,000 and 652,500 equity shares of the Company at an average price of Rs. 46.27 per share and Rs. 48.86 per share in current quarter and nine months ended December 31, 2020 respectively from the open market.
- 4. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- 5. The exceptional item for the previous year ended March 31, 2020 represents loss on sale/discard of subsidiaries investments.
- 6. The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally (including in India). The worldwide Covid-19 pandemic has resulted in significant reduction in economic activities and also the business operations of the Group in terms of sales and production. The Holding Company has informed the impact of Covid-19 to the stock exchanges from time to time. The management has considered the possible effects that may result from the pandemic on the recoverability/ carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions.
- 7. Subsequent to period end, an interim dividend of Rs. 1.10 per share (on the face value of Rs. 2 per equity share), amounting to Rs. 759.42 lacs, has been approved by the Board of Directors in their meeting held on January 28, 2021.
- 8. The figures of the previous period/year have been regrouped/reclassed to make them comparable with those of current period/year wherever considered necessary.

For Gravita India Limited

Rajat Agrawal Managing Director DIN: 00855284

Date: January 28, 2021 Place: Jaipur