

**04<sup>th</sup> October, 2024**  
**GIL/2024-25/152**

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 Fax No.: 022-22721919 Scrip Code: 533282	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-2659 8120 Company Code: GRAVITA
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 04<sup>th</sup> October, 2024.**

With reference to the captioned subject and as per requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at their meeting held on Friday, 04<sup>th</sup> October, 2024, has inter alia considered and approved the following matters:

1. Raising of funds by way of *inter alia*, issue of equity shares or any other equity linked instruments or securities including convertible preference shares/ fully or partly convertible debentures or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares, or any other eligible securities upto an aggregate amount not exceeding Rs. 1,000 Crores (Rupees One Thousand Crores Only) through *inter alia*, a private placement (including one or more qualified institutions placements) or further public issue of equity/ debt securities, preferential issue or a rights issue or through any other permissible mode under applicable laws and/ or combination thereof, as may be considered appropriate, subject to such statutory/regulatory/other approvals as may be required, including the approval of the members, to seek their consent for such fund raising and to approve ancillary actions for such fund raising.
2. Appointment of Mr. Sunil Kansal (DIN: 09208705), as Whole Time Director of the Company w.e.f. 04<sup>th</sup> October, 2024.
3. Change in designation of Mr. Rajat Agrawal (DIN: 00855284) from Managing Director to Chairman cum Managing Director w.e.f. 05<sup>th</sup> October, 2024.
4. Resignation of Dr. Mahavir Prasad Agarwal (DIN: 00188179), as Chairman and Whole Time Director of the Company w.e.f. 05<sup>th</sup> October, 2024.
5. Postal ballot Notice seeking Shareholders' approval.

**WORKS & Regd. Office:**

'SAURABH', Chittora Road, Diggi-Malpura Road  
Tehsil: Phagi, JAIPUR- 303 904, Raj. (INDIA)  
Phone: +91-141-2623266, 2622697 FAX : +91-141-2621491  
Email: [companysecretary@gravitaindia.com](mailto:companysecretary@gravitaindia.com)



## GRAVITA INDIA LTD.

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Tilak Nagar, JAIPUR-302004, Rajasthan (INDIA)  
Phone : +91-141-2623266, 2622697 FAX : +91-141-2621491  
Web : [www.gravitaindia.com](http://www.gravitaindia.com)  
CIN:- L29308RJ1992PLC006870

The necessary details of the Postal Ballot and e-Voting will be disclosed separately.

Further, the details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are enclosed as **Annexure A, B, C & D** to this letter.

The meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 04:20 P.M.

You are requested to take the above information on your record and oblige.

Yours Faithfully,  
For **Gravita India Limited**

**Nitin Gupta**  
**(Company Secretary)**  
**FCS: 9984**

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**Annexure A**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023:**

<b><u>Particulars</u></b>	<b><u>Information</u></b>
<b>Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)</b>	Equity shares or any other equity linked instruments or securities including convertible preference shares/ fully or partly convertible debentures or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares, or any other eligible securities, in one or more tranches.
<b>Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.)</b>	Private placement (including one or more qualified institutions placements) or further public issue of equity/ debt securities, preferential issue or a rights issue or through any other permissible mode under applicable laws and/ or combination thereof, as may be considered appropriate
<b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</b>	Upto an aggregate amount not exceeding Rs. 1,000 Crores (Rupees One Thousand Crores Only)
<b>In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)</b>	Not applicable
<b>In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)</b>	Not applicable
<b>In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)</b>	Not applicable
<b>In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)</b>	Not applicable
<b>Any cancellation or termination of proposal for issuance of securities including reasons thereof</b>	Not applicable

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**Annexure B**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023:**

Appointment of Mr. Sunil Kansal (DIN: 09208705), as Whole Time Director of the Company.

<b><u>Particulars</u></b>	<b><u>Information</u></b>
<b>Reason for change viz. appointment, <del>reappointment, resignation, removal, death or otherwise.</del></b>	Appointment of Mr. Sunil Kansal (DIN: 09208705), as a Whole Time Director of the Company
<b>Date of appointment/<del>reappointment</del>/cessation (as applicable) &amp; term of appointment/<del>re-appointment</del></b>	Mr. Sunil Kansal (DIN: 09208705), is appointed as Whole Time Director for a term of 3 (three) years as Whole Time Director of the Company w.e.f. 04 <sup>th</sup> October, 2024. His appointment as Whole-time Director is in addition to his existing role as Chief Financial Officer of the Company.
<b>Brief Profile</b>	Mr. Sunil Kansal serves as our Chief Financial Officer, bringing in three decades of experience in the financial domain. He is a Chartered Accountant and also holds Master's Degrees in Commerce from Rajasthan University. Mr. Sunil Kansal joined Gravita India Limited in 2008. He has knowledge and exceptional understanding in financial management & operations and strategic planning, strategic visionary, risk management, and corporate governance. His insights have been instrumental in ensuring Gravita's financial stability and driving its remarkable growth.
<b>Disclosure of relationships between Directors</b>	There is no relationship of Mr. Sunil Kansal (DIN: 09208705) with any Director(s) and KMP(s) of the Company
<b>Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively</b>	Not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

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**Annexure C**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023:**

Change in designation of Mr. Rajat Agrawal (DIN: 00855284) from Managing Director to Chairman cum Managing Director.

<b><u>Particulars</u></b>	<b><u>Information</u></b>
<b>Reason for change viz. <del>appointment, reappointment, resignation, removal, death or</del> Change in Designation</b>	Change in designation of Mr. Rajat Agrawal (DIN: 00855284) from Managing Director to Chairman cum Managing Director.
<b>Date of Change in Designation <del>appointment/reappointment/cessation</del> (as applicable) &amp; <del>term of appointment/re-appointment</del></b>	Change in designation of Mr. Rajat Agrawal (DIN: 00855284) from Managing Director to Chairman cum Managing Director w.e.f. 05 <sup>th</sup> October, 2024.
<b>Brief Profile</b>	Mr. Rajat Agrawal is a Bachelor of Engineering from MNIT, Jaipur and carry rich experience of over 32 years in establishing and handling manufacturing operations. He has attended various management development programmes and has participated in, and contributed to, many prestigious international industry conferences. He has also attended OPM, an advanced management programme at the Harvard Business School, USA. Mr. Rajat Agrawal has been instrumental in transforming the Indian Recycling industry with his progressive outlook. Under his leadership, the Gravita group has grown leaps & bounds, into a true Indian multinational, having its presence around the globe with 12 eco-conscious state-of-the art manufacturing facilities.
<b>Disclosure of relationships between Directors</b>	Mr. Rajat Agrawal is Son of Dr. Mahavir Prasad Agarwal, Chairman cum Whole Time Director of the Company apart from this there is no relationship of Mr. Rajat Agrawal with any Director(s) and KMP(s) of the Company as on date.
<b>Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively</b>	Not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

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**Annexure D****Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023:**

Resignation of Dr. Mahavir Prasad Agarwal (DIN: 00188179), as Chairman and Whole Time Director of the Company.

<b><u>Particulars</u></b>	<b><u>Information</u></b>
<b>Reason for change viz. <del>appointment, reappointment, resignation, removal, death or otherwise.</del></b>	Resignation of Dr. Mahavir Prasad Agarwal (DIN: 00188179) as Chairman cum Whole Time Director of the Company due to personal reasons.
<b>Date of <del>appointment/reappointment/cessation</del> (as applicable) &amp; <del>term of appointment/re-appointment</del></b>	With effect from the closure of business hours on 05 <sup>th</sup> October, 2024
<b>Brief Profile</b>	Not Applicable
<b>Disclosure of relationships between Directors</b>	Not Applicable

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**DR. MAHAVIR PRASAD  
AGARWAL**

**C-137, DAYANAND MARG,  
TILAK NAGAR, JAIPUR  
RAJASTHAN-302004, INDIA  
EMAIL: chairman@gravitaexim.com**

**Date:** 04.10.2024

To,  
The Board of Directors,  
Gravita India Limited,  
'Saurabh', Harsulia Mod, Diggi-Malpura Road,  
Tehsil, Phagi, Jaipur-303904 (Rajasthan)

**Subject: Resignation from the post of Chairman cum Whole Time Director of the Company**

Dear Sir/Ma'am,

This is to inform that due to my personal reasons, I am not able to continue my services as Chairman cum Whole Time Director in our Company, Gravita India Limited. So, kindly relieve me with effect from closure of business hours of 05<sup>th</sup> day of October, 2024.

I am thankful to the Board, which has shown confidence on me and given opportunity of handling such responsibility and further extended me its fullest support during my tenure as Chairman cum Whole Time Director.

Thank You all for co-operation.

Yours Sincerely,



**Dr. Mahavir Prasad Agarwal**  
(DIN: 00188179)