

**28<sup>th</sup> July, 2025****GIL/2025-26/047**

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400 001 Fax No.: 022-22721919 Scrip Code: 533282	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-2659 8120 Company Code: GRAVITA
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on 28<sup>th</sup> July, 2025**

With reference to the captioned subject and as per requirement of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of Directors of the Company at their meeting held on Monday, 28<sup>th</sup> July, 2025 inter-alia Considered and Approved the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30<sup>th</sup> June, 2025; along with the Limited Review Report on the said results from the Statutory Auditors of the Company of even date.

The meeting of the Board of Directors commenced at 01:00 P.M. and concluded at 04:00 P.M.

You are requested to take the above information on your record and oblige.

Yours Faithfully,

For **Gravita India Limited**

**Nitin Gupta**  
**(Company Secretary)**  
**FCS: 9984**

**WORKS & Regd. Office:**

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Tehsil: Phagi, JAIPUR- 303 904, Raj. (INDIA)  
Phone: +91-141-2623266, 2622697 FAX : +91-141-2621491  
Email: [companysecretary@gravitaindia.com](mailto:companysecretary@gravitaindia.com)

**Walker Chandiook & Co LLP**

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Outer Circle,  
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**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Gravita India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Gravita India Limited**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Gravita India Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and the consideration of the review reports of the other auditors of the partnership firm referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes Company's share of net profit (including other comprehensive income) of Rs. 0.66 crores, for the quarter ended on 30 June 2025, in respect of one partnership firm, whose interim financial information have not been reviewed by us. This interim financial information has been reviewed by another auditor, whose review report has been furnished to us by the management, and our conclusion, in so far as it relates to the amounts and disclosures included in respect of this partnership firm is based solely on the review report of such other auditor.

Our conclusion on the Statement is not modified with respect to our reliance on the work done by and the report of the other auditor.



## Walker ChandioK & Co LLP

### Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Gravita India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

6. The Statement also includes the interim financial information of one partnership firm and one LLP, which have not been reviewed and whose interim financial information reflects total net loss (including other comprehensive loss) of Rs. 0.01 crores, for the quarter ended on 30 June 2025, as considered in the Statement and have been furnished to us by the Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of such partnership firm and LLP, is based solely on such unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Company.

Our conclusion on the Statement is not modified with respect to our reliance on the aforesaid financial information certified by the Board of Directors.

#### For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

**Manish Agrawal**

Partner

Membership No. 507000

UDIN: 25507000BMMKRS3157



Place: Jaipur

Date: 28 July 2025





## GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura Road, Tehsil-Phagi, Jaipur-303904,  
Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491  
Website: www.gravitaIndia.com, Email: companysecretary@gravitaIndia.com, CIN No. : L29308RJ1992PLC006870

## Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2025

(Rs. in crores)

Particulars	3 months ended June 30, 2025  Unaudited	Preceding 3 months ended March 31, 2025  (refer note 8)	Corresponding 3 months ended June 30, 2024  Unaudited	Previous year ended March 31, 2025  Audited
<b>I Income</b>				
Revenue from operations	850.78	860.29	757.14	3,222.77
Other income	19.62	22.20	1.64	47.21
<b>Total income</b>	<b>870.40</b>	<b>882.49</b>	<b>758.78</b>	<b>3,269.98</b>
<b>II Expenses</b>				
Cost of materials consumed	616.45	573.91	630.46	2,531.63
Purchase of stock-in-trade	89.72	68.25	63.79	267.89
Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.11	87.43	(45.70)	(14.90)
Employee benefits expense	30.40	26.06	29.57	114.01
Finance costs (refer note 4)	1.12	1.10	6.40	22.19
Depreciation and amortisation expense	4.04	3.90	3.62	15.19
Other expenses	29.66	30.79	27.88	101.05
<b>Total expenses</b>	<b>784.50</b>	<b>791.44</b>	<b>716.02</b>	<b>3,037.06</b>
<b>III Profit before tax (I - II)</b>	<b>85.90</b>	<b>91.05</b>	<b>42.76</b>	<b>232.92</b>
<b>IV Tax expenses</b>				
Current tax (including earlier years)	15.87	15.39	7.63	39.88
Deferred tax charge/ (credit)	2.08	2.14	(0.69)	(1.09)
<b>Total tax expenses</b>	<b>17.95</b>	<b>17.53</b>	<b>6.94</b>	<b>38.79</b>
<b>V Profit for the period/ year (III - IV)</b>	<b>67.95</b>	<b>73.52</b>	<b>35.82</b>	<b>194.13</b>
<b>VI Other comprehensive Income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurements of the defined benefit liabilities	(0.85)	(2.27)	(0.38)	(3.40)
Income tax on above items	0.30	0.80	0.13	1.19
<b>Items that will be reclassified to profit or loss</b>				
Change in fair value of hedging instruments	-	-	1.53	1.57
Income tax on above items	-	-	(0.53)	(0.55)
<b>Total other comprehensive (loss)/income, net of tax</b>	<b>(0.55)</b>	<b>(1.47)</b>	<b>0.75</b>	<b>(1.19)</b>
<b>VII Total comprehensive income for the period/ year (V + VI)</b>	<b>67.40</b>	<b>72.05</b>	<b>36.57</b>	<b>192.94</b>
<b>VIII Paid-up equity share capital (face value of Rs. 2/- each)</b>	<b>14.76</b>	<b>14.76</b>	<b>13.81</b>	<b>14.76</b>
<b>IX Other equity</b>				<b>1,580.38</b>
<b>X Earnings per share * (in Rs.)</b>				
Basic	9.21	9.96	5.19	27.58
Diluted	9.21	9.96	5.19	27.58

\* Earning per share not annualised except for the year ended March 31, 2025.



**GRAVITA INDIA LIMITED**

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Website: www.gravitaindia.com, Email: companysecretary@gravitaindia.com, CIN No. : L29308RJ1992PLC006870

**NOTES:**

1. The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on July 28, 2025. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2. Segment information has been provided under the notes forming part of the consolidated unaudited financial results for the quarter ended June 30, 2025 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
3. As at June 30, 2025, 9,83,299 shares (March 31, 2025: 9,99,899 shares) of face value of Rs. 2 each, are held by Gravita Employee Welfare Trust. Further, the proceeds from the sale of 16,600 shares, which have been sold during the quarter ended June 30, 2025, net of liability payable by the Gravita Employee Welfare Trust, will be used for the benefits of the employees of the Company and its subsidiaries.
4. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
5. During the previous year ended March 31, 2025, the Company did Qualified Institutional Placement (QIP) of 47,70,537 Equity Shares of the face value of Rs. 2 each at a premium of Rs. 2,094.20 per share aggregating to Rs. 1,000.00 crores for certain purposes as stated in the Placement Document. Issue expenses of Rs. 18.40 crores have been adjusted with the securities premium account. Out of the above QIP proceeds, Rs 726.64 crores have been utilised for the repayment of borrowings, working capital requirement, payment of share issue expenses and general corporate purpose and the balance has been temporarily invested pending utilisation as on June 30, 2025.
6. During the quarter ended June 30, 2025, the Company has paid the Interim dividend of Rs. 6.35 per share (on the face value of Rs. 2 per equity share), amounting to Rs.46.87 crores, which was approved by the board of directors in their meeting dated May 02, 2025.
7. During the year ended March 31, 2024, the Company had filed an appeal against the demand order received from the Office of the Commissioner of Customs (Preventive), Jodhpur amounting to Rs. 70.10 crore (excluding applicable interest, fine and penalty) for violating the 'pre-import conditions' as envisaged in advance authorisation licence pertaining to the period from October, 2017 to January 2019 vide notification no. 79/2017-Customs dated 17/10/2017 of The Custom Act, 1962. The management of the Company, based on its overall assessment and independent legal and tax opinion believe that the Company has a case on merit and question of law and accordingly, has contested the matter in appellate authorities. Basis above, the management of the Company is of the view that the order will not have any material impact on its standalone financial results and in case of any liability devolves on the Company, the Company will be entitled to take the credit of the tax amount. Considering all available records, facts and opinion of legal and tax counsel, the Company has not identified any adjustments in the standalone financial results.
8. The figures for the preceding quarter ended March 31, 2025 as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.

For and on behalf of the Board of Directors  
For Gravita India Limited



**Yogesh Malhotra**  
Whole time Director & CEO  
DIN: 05332393

Place: Jaipur  
Date: July 28, 2025



Walker Chandiook & Co LLP

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**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Gravita India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Gravita India Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Gravita India Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2025), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.





## Walker Chandio & Co LLP

### Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Gravita India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of 18 subsidiaries included in the Statement whose financial information reflects total revenues of Rs. 330.29 crores, total net profit after tax of Rs. 23.65 crores and total comprehensive income of Rs. 60.63 crores, for the quarter ended on 30 June 2025, as considered in the Statement. These interim financial information have been reviewed by other auditor whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified with respect to our reliance on the work done by and the reports of the other auditor.

6. The Statement also includes the interim financial information of 5 subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of Rs. 3.85 crores, net profit after tax of Rs. 0.04 crores and total comprehensive profit of Rs. 0.04 crores for the quarter ended 30 June 2025, as considered in the Statement and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial information. According to the information and explanations given to us by the management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified with respect to our reliance on the interim financial information certified by the Board of Directors.

**For Walker Chandio & Co LLP**

Chartered Accountants

Firm Registration No: 001076N/N500013



**Manish Agrawal**

Partner

Membership No. 507000



UDIN: 25507000BMMKRR6550

Place: Jaipur

Date: 28 July 2025

# Walker Chandio & Co LLP

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of Gravita India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)**

## **Annexure 1**

### **List of entities included in the Statement**

Subsidiaries (including of Partnership firms and trust)

1. Gravita Infotech Limited
2. Gravita Mozambique LDA
3. Noble Build Estate Private Limited
4. Gravita Global Pte Limited
5. Navam Lanka Limited
6. Gravita Netherlands BV
7. Gravita Senegal S.A.U
8. Gravita USA Inc.
9. Gravita Tanzania Limited
10. Recyclers Ghana Limited
11. Mozambique Recyclers LDA
12. Gravita Metal Inc.
13. Gravita Infotech
14. Recycling Infotech LLP
15. Gravita Employee Welfare Trust
16. Gravita Togo SAU
17. Green Recyclers Mozambique LDA
18. Gravita Gulf DMCC
19. Gravita Dominicana S.A.S.
20. Recyclers South Africa (PTY) Ltd
21. Green Recyclers LLC
22. Gravita Europe S.R.L
23. Recyclers Dominicana RDS, S.A.S (from 13 June 2025)





**Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2025**
**(Rs. in crores)**

Particulars	3 months ended June 30, 2025	Preceding 3 months ended March 31, 2025	Corresponding 3 months ended June 30, 2024	Previous year ended March 31, 2025
	Unaudited	(refer note 9)	Unaudited	Audited
<b>I Income</b>				
Revenue from operations	1,039.94	1,037.07	907.86	3,868.77
Other income	30.06	35.75	6.87	111.84
<b>Total Income</b>	<b>1,070.00</b>	<b>1,072.82</b>	<b>914.73</b>	<b>3,980.61</b>
<b>II Expenses</b>				
Cost of materials consumed	838.02	704.74	808.59	3,175.40
Purchase of stock-in-trade	0.01	0.04	0.79	14.33
Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.86	140.89	(80.83)	(16.93)
Employee benefits expense	44.51	36.54	42.76	159.49
Finance costs (refer note 4)	6.05	5.62	12.96	43.37
Depreciation and amortisation expense	8.71	7.75	6.52	29.09
Other expenses	53.91	62.67	48.88	212.40
<b>Total expenses</b>	<b>954.07</b>	<b>958.25</b>	<b>839.67</b>	<b>3,617.15</b>
<b>III Profit before tax (I - II)</b>	<b>115.93</b>	<b>114.57</b>	<b>75.06</b>	<b>363.46</b>
<b>IV Tax expenses</b>				
Current tax (including earlier years)	19.87	17.39	9.78	53.58
Deferred tax charge/ (credit)	3.00	2.26	(2.72)	(3.02)
<b>Total tax expenses</b>	<b>22.87</b>	<b>19.65</b>	<b>7.06</b>	<b>50.56</b>
<b>V Profit for the period/ year (III - IV)</b>	<b>93.06</b>	<b>94.92</b>	<b>68.00</b>	<b>312.90</b>
<b>VI Other comprehensive Income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Remeasurements of the defined benefit liabilities	(0.85)	(2.27)	(0.38)	(3.40)
Income tax on above items	0.30	0.80	0.13	1.19
<b>Items that will be reclassified to profit or loss</b>				
Foreign currency translation reserve	36.43	(10.94)	(19.65)	(15.46)
Change in fair value of hedging instruments	-	-	1.53	1.57
Income tax on above items	-	-	(0.53)	(0.55)
<b>Total other comprehensive income/(loss), net of tax</b>	<b>35.88</b>	<b>(12.41)</b>	<b>(18.90)</b>	<b>(16.65)</b>
<b>VII Total comprehensive income for the period/ year (V + VI)</b>	<b>128.94</b>	<b>82.51</b>	<b>49.10</b>	<b>296.25</b>
<b>Profit for the period/ year attributable to:</b>				
Owners of the Holding Company	93.26	95.13	67.33	312.39
Non-controlling interests	(0.20)	(0.21)	0.67	0.51
<b>Total other comprehensive income for the period/ year attributable to:</b>				
Owners of the Holding Company	35.35	(12.41)	(18.70)	(16.66)
Non-controlling interests	0.53	-	(0.20)	0.01
<b>Total comprehensive income for the period/ year attributable to:</b>				
Owners of the Holding Company	128.61	82.72	48.63	295.73
Non-controlling interests	0.33	(0.21)	0.47	0.52
<b>VIII Paid-up equity share capital (face value of Rs. 2/- each)</b>	<b>14.76</b>	<b>14.76</b>	<b>13.81</b>	<b>14.76</b>
<b>IX Other equity</b>				<b>2,055.15</b>
<b>X Earnings per share* (in Rs.)</b>				
Basic	12.81	13.04	9.82	45.11
Diluted	12.81	13.04	9.82	45.11

\* Earning per share not annualised except for the year ended March 31, 2025.



**Reporting of Segment-wise Revenue, Results, Assets and Liabilities**
**(Rs. In crores)**

S. No.	Particulars	3 months ended June 30, 2025	Preceding 3 months ended March 31, 2025	Corresponding 3 months ended June 30, 2024	Previous year ended March 31, 2025
		Unaudited	(refer note 9)	Unaudited	Audited
1.	Segment revenue				
	(a) Lead	928.17	911.55	832.12	3,419.42
	(b) Aluminium	94.41	100.37	48.19	341.20
	(c) Plastics	16.41	19.09	20.62	84.45
	(d) Turnkey Projects	0.64	5.79	6.82	19.96
	(e) Others	0.31	0.27	0.11	3.74
	<b>Segment revenue</b>	<b>1,039.94</b>	<b>1,037.07</b>	<b>907.86</b>	<b>3,868.77</b>
2.	Segment results				
	(a) Lead	115.60	114.13	82.52	376.44
	(b) Aluminium	6.61	4.78	4.67	26.67
	(c) Plastics	0.95	0.35	3.11	11.46
	(d) Turnkey Projects	0.44	0.09	2.38	4.71
	(e) Others	(0.63)	0.04	0.02	1.12
	<b>Total</b>	<b>122.97</b>	<b>119.39</b>	<b>92.68</b>	<b>420.40</b>
	Less:				
	(i) Finance costs	6.05	5.62	12.96	43.37
	(ii) Un-allocable income	(18.99)	(19.42)	(3.36)	(32.41)
	(iii) Un-allocable expenses	19.98	18.62	8.02	45.98
	<b>Profit before tax for the period/ year</b>	<b>115.93</b>	<b>114.57</b>	<b>75.06</b>	<b>363.46</b>
	Less: Tax expense	22.87	19.65	7.06	50.56
	<b>Profit after tax for the period/ year</b>	<b>93.06</b>	<b>94.92</b>	<b>68.00</b>	<b>312.90</b>
3.	Segment assets				
	(a) Lead	1,264.02	1,274.77	1,227.59	1,274.77
	(b) Aluminium	153.26	224.00	176.26	224.00
	(c) Plastics	63.38	46.31	72.73	46.31
	(d) Turnkey Projects	37.31	28.31	33.90	28.31
	(e) Others	49.04	3.47	1.14	3.47
	(f) Unallocated	1,160.86	938.22	178.08	938.22
	<b>Total Segment Assets</b>	<b>2,727.87</b>	<b>2,515.08</b>	<b>1,689.70</b>	<b>2,515.08</b>
4.	Segment liabilities				
	(a) Lead	223.33	191.70	303.38	191.70
	(b) Aluminium	50.61	69.30	205.57	69.30
	(c) Plastics	11.04	12.29	23.67	12.29
	(d) Turnkey Projects	7.57	14.16	15.82	14.16
	(e) Others	3.77	2.44	4.62	2.44
	(f) Unallocated	241.52	147.66	268.92	147.66
	<b>Total Segment Liabilities</b>	<b>537.84</b>	<b>437.55</b>	<b>821.98</b>	<b>437.55</b>



**NOTES:**

- The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 28, 2025. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as specified in section 133 of the Companies Act, 2013.
- Key numbers of **standalone financial results** are given below. The standalone financial results of the Holding Company are available on the website of the Holding Company. ([www.gravitaIndia.com](http://www.gravitaIndia.com))

Particulars	3 months ended June 30, 2025	Preceding 3 months ended March 31, 2025	Corresponding 3 months ended June 30, 2024	(Rs. in crores) Previous year ended March 31, 2025
	Unaudited	(refer note 9)	Unaudited	Audited
Revenue from operations	850.78	860.29	757.14	3,222.77
Profit before tax	85.90	91.05	42.76	232.92
Profit after tax	67.95	73.52	35.82	194.13
Total other comprehensive income	(0.55)	(1.47)	0.75	(1.19)
Total comprehensive income for the period/ year	67.40	72.05	36.57	192.94

- As at June 30, 2025, 9,83,299 shares (previous year: 9,99,899 shares) of face value of Rs. 2 each, are held by Gravita Employee Welfare Trust. Further, the proceeds from the sale of 16,600 shares, which have been sold during the quarter ended June 30, 2025, net of liability payable by the Gravita Employee Welfare Trust, will be used for the benefit of the employees of the Group.
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- During the previous year ended March 31, 2025, the Holding Company did Qualified Institutional Placement (QIP) of 47,70,537 Equity Shares of the face value of Rs. 2 each at a premium of Rs. 2,094.20 per share aggregating to Rs. 1,000.00 crores for certain purposes as stated in the Placement Document. Issue expenses of Rs. 18.40 crores have been adjusted with the securities premium account. Out of the above QIP proceeds, Rs 726.64 crores have been utilised for the repayment of borrowings, working capital requirement, payment of share issue expenses and general corporate purpose and the balance has been temporarily invested pending utilisation as on June 30, 2025.
- During the quarter ended June 30, 2025, the Holding Company has paid Interim dividend of Rs. 6.35 per share (on the face value of Rs. 2 per equity share), amounting to Rs. 46.24 crores, which was approved by the Board of Directors in their meeting held on May 02, 2025.
- During the quarter ended June 30, 2025, Gravita Netherlands B.V., a step down subsidiary company of the Holding Company has incorporated a new wholly owned subsidiary namely Recyclers Dominicana RDS, S.A.S
- During the year ended March 31, 2024, the Holding Company had filed an appeal against the demand order received from the Office of the Commissioner of Customs (Preventive), Jodhpur amounting to Rs. 70.10 crore (excluding applicable interest, fine and penalty) for violating the 'pre-import conditions' as envisaged in advance authorisation licence pertaining to the period from October, 2017 to January 2019 vide notification no. 79/2017-Customs dated 17/10/2017 of The Custom Act, 1962. The management of the Holding Company, based on its overall assessment and independent legal and tax opinion believe that the Holding Company has a case on merit and question of law and accordingly, has contested the matter in appellate authorities. Basis above, the management of the Holding Company is of the view that the order will not have any material impact on its consolidated financial results and in case of any liability devolves on the Holding Company, the Holding Company will be entitled to take the credit of the tax amount. Considering all available records, facts and opinion of legal and tax counsel, the Holding Company has not identified any adjustments in the Consolidated financial results.
- Figures for the quarter ended March 31, 2025, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the reviewed year to date published unaudited figures upto the end of third quarter of the respective financial year.

For and on behalf of the Board of Directors  
For Gravita India Limited



**Yogesh Malhotra**  
Whole time Director & CEO  
DIN: 05332393

Place: Jaipur  
Date: July 28, 2025

