

GRAVITA NETHERLANDS B.V.

BALANCE SHEET AS AT 31st March 2017

PARTICULARS	Notes	Amount In USD	
		As at 31st March 2017	As at 31st March 2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	1	24,338	24,338
Reserves & Surplus	2	3,983,756	3,607,152
		4,008,094	3,631,489
Non-Current Liabilities			
Long Term Borrowings	3	845,098	267,187
		845,098	267,187
Current Liabilities			
Trade Payables	4	168,228	5,000
Short Term Provisions	5	-	8,620
		168,228	13,620
TOTAL		5,021,420	3,912,297
ASSETS			
Non Current Assets			
Fixed Assets			
Tangible Assets		-	-
Intangible Assets		-	-
Capital Work-in-Progress		-	-
Non Current Investments	6	3,174,178	2,470,540
Long Term Loans and Advances	7	1,833,186	1,385,795
		5,007,363	3,856,335
Current Assets			
Current Investments	8	-	-
Inventories	9	-	-
Trade Receivables	10	-	-
Cash and Bank Balances	11	14,056	55,961
		14,056	55,961
TOTAL		5,021,420	3,912,297

For & on behalf of the Board of Directors


 (V.S Tanwar)

 Gravita Netherlands BV
 (Corporate Director)


GRAVITA NETHERLANDS B.V.

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED ON 31st March 2017

PARTICULARS	Notes	Amount In USD	
		Period ended 31st March 2017	Year ended 31st March 2016
INCOME			
Revenue from Investment	12	429,175	721,209
Other Income	13	35,189	34,108
Total Revenue (I)		464,363	755,318
EXPENDITURES			
Finance Costs	14	10,003	1,749
Other Expenses	15	77,756	174,780
Total Expenses (II)		87,759	176,529
Profit Before Exceptional, Extraordinary Items & Tax (I-II)		376,605	578,789
Add: Exceptional Items		-	-
Profit Before Extraordinary Items & Tax		376,605	578,789
Extraordinary Items		-	-
Prior Period Income		-	-
Profit Before Tax		376,605	578,789
Less: Tax Expense			
Prior Period Tax		-	-
Current Tax		-	-
Deferred Tax		-	-
Net Profit for the year		376,605	578,789
EARNINGS PER SHARE (EPS)			
Basic (Annual)		2,092	3,215
Diluted (Annual)		2,092	3,215

For & on behalf of the Board of Directors

(V.S Tanwar)
Gravita Netherlands BV
(Corporate Director)



NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD 1st APRIL 2016 TO 31st March 2017

	AMOUNT IN USD	
	As At 31st March 2017	As At 31st March 2016
1. SHARE CAPITAL		
Authorized Equity Share Capital (900 Shares of 135.21 USD Each)	121,689	121,689
Issued, Subscribed & Paid up Capital (180 Shares of 135.21 USD Each Fully paid up)	24,338	24,338
	24,338	24,338
2. RESERVES AND SURPLUS		
Surplus/(deficit) in the statement of profit and loss		
Opening balance	2,211,929	1,633,140
Profit for the year	376,605	578,789
Net Surplus	2,588,534	2,211,929
Securities premium	1,395,223	1,395,223
Total reserves and surplus	3,983,756	3,607,152
3. LONG-TERM BORROWINGS		
Particulars	As At 31st March 2017	As At 31st March 2016
Secured		
Term loans		
- Others	845,098	267,187
Total	845,098	267,187
4. TRADE PAYABLES		
Particulars	As At 31st March 2017	As At 31st March 2016
Trade Payables other than Micro & small enterprise	168,228	5,000
Total	168,228	5,000.00
5. SHORT TERM PROVISIONS		
Other provisions		
Provision For Administration Exp	-	8,620
Total	-	8,620

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD 1st APRIL 2016 TO 31st March 2017

6. NON CURRENT INVESTMENTS	As At 31st March 2017	As At 31st March 2016
Long term		
(At cost as reduced by diminution in value)		
Investment in Navam Lanka Limited	1,033,000	1,033,000
Investment in Gravita Senegal S.A.U	830,000	830,000
Investment in Gravita Nicaragua S.A	528,790	3,790
Investment-Gravita Cameroon Ltd	1,640	
Investment-Gravita Mauritania SARL	2,786	
Investment in Gravita Mozambique Lda	563,750	563,750
Investment in Gravita USA INC	90,000	40,000
Investment in Gravita Ventures Ltd	9,133	-
Investment-Recylers Gravita Costa Rica SA	115,000	-
Investment in Gravita Jamaica Ltd	79	-
Aggregate amount of unquoted investments	3,174,178	2,470,540
7. LONG TERM LOANS AND ADVANCES	As At 31st March 2017	As At 31st March 2016
7.1 Loans and advances to Related parties		
Unsecured and Considered Good	1,831,122	1,346,055
Total (A)	1,831,122	1,346,055
Receivable on behalf of T & T	2,064	2,064
7.2 Advance income tax		
Unsecured and Considered Good	-	37,676
Total (B)	-	37,676
Total (A + B)	1,833,186	1,385,795
8. CURRENT INVESTMENTS	As At 31st March 2017	As At 31st March 2016
Current Investment	-	-
Total	-	-
9. INVENTORIES	As At 31st March 2017	As At 31st March 2016
(At Lower of cost and net realisable value)		
Raw Material	-	-
Work in Progress	-	-
Finished Goods	-	-
Stores & Spares	-	-
Consumables	-	-
Goods-in-Transit	-	-
Total	-	-
10. TRADE RECEIVABLES	As At 31st March 2017	As At 31st March 2016
10.1 Outstanding for a period exceeding six		
Unsecured and Considered Good	-	-
Doubtful	-	-
Total (A)	-	-
Other Trade Receivables		
Secured and Considered Good	-	-
Unsecured and Considered Good	-	-
Total	-	-

NOTES ON FINANCIAL STATEMENTS FOR THE PERIOD 1st APRIL 2016 TO 31st March 2017

	As At 31st March 2017	As At 31st March 2016
11. CASH AND CASH EQUIVALENT		
Balances with banks:		
- current accounts	14,056	55,961
Total	14,056	55,961
12. REVENUE FROM OPERATIONS	For the period ended 31st March 2017	For the year ended 31st Mar 2016
Revenue from Investment		
Dividend From Non-trade non-current investments in Subsidiaries	429,175	721,209
Total	429,175	721,209
13. OTHER INCOME	For the period ended 31st March 2017	For the year ended 31st Mar 2016
Other Income	-	-
Interest income current investments in Related Parties	35,168	34,108
Net Gain on foreign currency transactions and translations	21	-
Total	35,189	34,108
14. FINANCE COSTS	For the period ended 31st March	For the year ended 31st Mar 2016
Interest Expenses:		
- Borrowings	10,003	1,749
- Others *	-	-
other borrowing costs	-	-
Net loss on foreign currency transactions and	-	-
TOTAL	10,003	1,749
15. OTHERS EXPENSES	For the period ended 31st March	For the year ended 31st Mar 2016
Net loss on foreign currency transactions	-	62
Legal and Professional	(390)	-
Rebate & Discount	-	22,055
Communication	-	151
Statutory & Tax Audit	(100)	-
Loss on Investments	-	17,936
Loan & Advances Written-Off	-	128,726
Bank charges	1,162	600
Miscellaneous	77,084	5,250
TOTAL	77,756	174,780