

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2025
(Rs. in crores)

Particulars	3 months ended September 30, 2025 (Unaudited)	Preceding 3 months ended June 30, 2025 (Unaudited)	Corresponding 3 months ended September 30, 2024 (Unaudited)	Half year ended September 30, 2025 (Unaudited)	Corresponding Half year ended September 30, 2024 (Unaudited)	Previous year ended March 31, 2025 (Audited)
I Income						
Revenue from operations	852.20	850.78	786.30	1,702.98	1,543.44	3,222.77
Other income	19.38	19.62	18.41	39.00	20.05	47.21
Total income	871.58	870.40	804.71	1,741.98	1,563.49	3,269.98
II Expenses						
Cost of materials consumed	739.24	616.45	683.04	1,355.69	1,313.50	2,531.63
Purchase of stock-in-trade	52.45	89.72	85.25	142.17	149.04	267.89
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(83.26)	13.11	(88.78)	(70.15)	(134.48)	(14.90)
Employee benefits expense	27.25	30.40	34.72	57.65	64.29	114.01
Finance costs	2.74	1.12	7.28	3.86	13.68	22.19
Depreciation and amortisation expense	4.17	4.04	3.75	8.21	7.37	15.19
Other expenses	26.72	29.66	20.12	56.38	48.00	101.05
Total expenses	769.31	784.50	745.38	1,553.81	1,461.40	3,037.06
III Profit before tax (I - II)	102.27	85.90	59.33	188.17	102.09	232.92
IV Tax expenses						
Current tax (including earlier years)	17.01	15.87	10.33	32.88	17.96	39.88
Deferred tax (credit) / charge	(1.96)	2.08	(1.58)	0.12	(2.27)	(1.09)
Total tax expenses	15.05	17.95	8.75	33.00	15.69	38.79
V Profit for the period/ year (III - IV)	87.22	67.95	50.58	155.17	86.40	194.13
VI Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit liabilities	(0.85)	(0.85)	(0.12)	(1.70)	(0.50)	(3.40)
Income tax on above items	0.30	0.30	0.04	0.60	0.17	1.19
Items that will be reclassified to profit or loss						
Change in fair value of hedging instruments	-	-	0.04	-	1.57	1.57
Income tax on above items	-	-	(0.02)	-	(0.55)	(0.55)
Total other comprehensive (loss)/Income, net of tax	(0.55)	(0.55)	(0.06)	(1.10)	0.69	(1.19)
VII Total comprehensive income for the period/ year (V + VI)	86.67	67.40	50.52	154.07	87.09	192.94
VIII Paid-up equity share capital (face value of Rs. 2/- each)	14.76	14.76	13.81	14.76	13.81	14.76
IX Other equity						1,580.38
X Earnings per share * (in Rs.)						
Basic	11.81	9.21	7.32	21.02	12.51	27.58
Diluted	11.81	9.21	7.32	21.02	12.51	27.58

* Earning per share not annualised except for the year ended March 31, 2025.



Statement of Standalone Assets and Liabilities
(Rs. in crores)

Particulars	As at September 30, 2025 Unaudited	As at March 31, 2025 Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	215.70	208.83
Capital work-in-progress	67.92	25.32
Right-of-use assets	7.07	6.93
Intangible assets	0.07	0.09
Financial assets		
- Investments	52.49	45.36
- Other financial assets	2.23	4.69
Deferred tax assets (net)	15.49	15.04
Non-current tax assets (net)	1.46	2.18
Other non-current assets	9.50	8.92
Total non-current assets	371.93	317.36
Current assets		
Inventories	544.13	431.37
Financial assets		
- Investments	624.64	488.19
- Trade receivables	219.54	203.50
- Cash and cash equivalents	25.05	51.87
- Bank balances other than cash and cash equivalents	108.01	227.09
- Loan	11.00	6.00
- Other financial assets	136.72	86.81
Other current assets	162.25	38.84
Total current assets	1,831.34	1,533.67
TOTAL ASSETS	2,203.27	1,851.03
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	14.76	14.76
Other equity	1,687.58	1,580.38
Total equity	1,702.34	1,595.14
Liabilities		
Non-current liabilities		
Financial liabilities		
- Lease liabilities	2.67	2.48
Provisions	12.69	10.21
Other non-current liabilities	6.33	8.30
Total non-current liabilities	21.69	20.99
Current liabilities		
Financial liabilities		
- Borrowings	181.90	8.36
- Lease liabilities	0.81	0.77
- Trade payables		
Total outstanding dues of micro enterprises and small enterprises ; and	24.65	6.73
Total outstanding dues of creditors other than micro enterprises and small enterprises	227.26	156.95
- Other financial liabilities	19.70	34.91
Other current liabilities	13.07	21.52
Provisions	5.88	5.03
Current tax liabilities (net)	5.97	0.63
Total current liabilities	479.24	234.90
Total liabilities	500.93	255.89
TOTAL EQUITY AND LIABILITIES	2,203.27	1,851.03



Standalone Unaudited Statement of Cash Flows for the half year ended September 30, 2025
(Rs. in crores)

Particulars	For the period ended September 30, 2025 Unaudited	For the period ended September 30, 2024 Unaudited
A. Cash flow from operating activities		
Profit before tax	188.17	102.09
Adjustments for:		
Depreciation and amortisation expense	8.21	7.37
Loss on sale/ discard of property, plant and equipment (net)	0.18	0.69
Finance cost	3.86	13.68
Corporate guarantee income	(1.96)	(1.96)
Interest income on bank deposits	(10.53)	(0.19)
Income from mutual funds carried at fair value through profit and loss	(13.68)	(0.02)
Interest income on others	(7.30)	(0.12)
Share of (profit)/ loss from partnership firms (net)	(1.03)	0.94
Unrealised (gain)/ loss on financial assets measured at fair value through profit and loss	(0.86)	0.09
Unrealised loss on restatement of financial assets and financial liabilities	-	0.90
Operating profit before working capital changes	165.06	123.47
Changes in working capital:		
Adjustments for changes in operating assets:		
Inventories	(112.76)	(81.01)
Trade receivables	(16.04)	47.06
Other current and non-current assets	(123.45)	(41.00)
Other current and non-current financial assets	(41.85)	(46.25)
Adjustments for change in operating liabilities:		
Trade payables	88.23	39.38
Other current and non-current financial liabilities	(16.30)	64.75
Other current and non-current liabilities	(10.42)	(18.38)
Provisions	3.33	1.12
Cash (used in)/ generated from operations	(64.20)	89.14
Income tax paid (net of refunds)	(27.27)	(19.40)
Net cash (used in)/ generated from operating activities (A)	(91.47)	69.74
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment and intangible assets (adjusted for creditors for capital goods and capital work-in-progress including capital advances)	(58.61)	(20.50)
Proceeds from sale of property, plant and equipment	0.11	0.18
Movement in investments (net)	(130.82)	(0.27)
Interest received	17.83	0.19
Loan given to others (net)	(5.00)	-
Movement in bank balances not considered as cash and cash equivalents (net)	118.37	(0.51)
Net cash used in investing activities (B)	(58.12)	(20.91)
C. Cash flow from financing activities		
Repayment of non-current borrowings	-	(2.92)
Proceeds from current borrowings (net)	173.51	4.43
Payment of lease liabilities (including interest)	(0.41)	(0.30)
Finance cost paid	(3.46)	(13.86)
Dividend paid	(46.87)	(35.90)
Net cash generated from/(used in) financing activities (C)	122.77	(48.55)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(26.82)	0.28
Cash and cash equivalents at the beginning of the period	51.87	0.29
Cash and cash equivalents at the end of the period	25.05	0.57



NOTES:

1. The above unaudited standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 30, 2025. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2. As at September 30, 2025, 9,83,299 shares of face value of Rs. 2 each, are held by Gravita Employee Welfare Trust.
3. Segment information has been provided under the notes forming part of the consolidated unaudited results for the quarter ended September 30, 2025 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
4. The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flows.
5. During the previous year ended March 31, 2025, the Company did Qualified Institutional Placement (QIP) of 47,70,537 Equity Shares of the face value of Rs. 2 each at a premium of Rs. 2,094.20 per share aggregating to Rs. 1,000.00 crores for certain purposes as stated in the Placement Document. Issue expenses of Rs. 18.40 crores have been adjusted with the securities premium account. Out of the above QIP proceeds, Rs 772.12 crores have been utilised for the repayment of borrowings, working capital requirement, payment of share issue expenses and general corporate purpose and the balance has been temporarily invested pending utilisation as on September 30, 2025.
6. During the year ended March 31, 2024, the Company had filed an appeal against the demand order received from the Office of the Commissioner of Customs (Preventive), Jodhpur amounting to Rs. 70.10 crore (excluding applicable interest, fine and penalty) for violating the 'pre-import conditions' as envisaged in advance authorisation licence pertaining to the period from October, 2017 to January 2019 vide notification no. 79/2017-Customs dated 17/10/2017 of The Custom Act, 1962. The management of the Company, based on its overall assessment and independent legal and tax opinion believe that the Company has a case on merit and question of law and accordingly, has contested the matter in appellate authorities. Basis above, the management of the Company is of the view that the order will not have any material impact on its standalone financial results and in case of any liability devolves on the Company, the Company will be entitled to take the credit of the tax amount. Considering all available records, facts and opinion of legal and tax counsel, the Company has not identified any adjustments in the standalone financial results.

For and on behalf of the Board of Directors
For Gravita India Limited

Place: Jaipur
Date: October 30, 2025

Yogesh Malhotra
Whole time Director & CEO
DIN: 05332393

