

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2025
(Rs. in crores)

Particulars	3 months ended December 31, 2025	Preceding 3 months ended September 30, 2025	Corresponding 3 months ended December 31, 2024	Nine months ended December 31, 2025	Corresponding nine months ended December 31, 2024	Previous year ended March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income						
Revenue from operations	863.79	852.20	819.04	2,566.77	2,362.48	3,222.77
Other income	22.33	19.38	4.96	61.33	25.01	47.21
Total income	886.12	871.58	824.00	2,628.10	2,387.49	3,269.98
II Expenses						
Cost of materials consumed	672.79	739.24	644.22	2,028.48	1,957.72	2,531.63
Purchase of stock-in-trade	168.17	52.45	50.60	310.34	199.64	267.89
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(116.21)	(83.26)	32.15	(186.36)	(102.33)	(14.90)
Employee benefits expense	33.59	27.25	23.66	91.24	87.95	114.01
Finance costs	2.29	2.74	7.41	6.15	21.09	22.19
Depreciation and amortisation expense	4.54	4.17	3.92	12.75	11.29	15.19
Other expenses	30.66	26.72	22.26	87.04	70.26	101.05
Total expenses	795.83	769.31	784.22	2,349.64	2,245.62	3,037.06
III Profit before tax (I - II)	90.29	102.27	39.78	278.46	141.87	232.92
IV Tax expenses						
Current tax (including earlier years)	14.81	17.01	6.53	47.69	24.49	39.88
Deferred tax charge/ (credit)	3.30	(1.96)	(0.96)	3.42	(3.23)	(1.09)
Total tax expenses	18.11	15.05	5.57	51.11	21.26	38.79
V Profit for the period/ year (III - IV)	72.18	87.22	34.21	227.35	120.61	194.13
VI Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurements of the defined benefit liabilities	3.56	(0.85)	(0.63)	1.86	(1.13)	(3.40)
Income tax on above items	(1.25)	0.30	0.22	(0.65)	0.39	1.19
Items that will be reclassified to profit or loss						
Change in fair value of hedging instruments	-	-	-	-	1.57	1.57
Income tax on above items	-	-	-	-	(0.55)	(0.55)
Total other comprehensive income/ (loss), net of tax	2.31	(0.55)	(0.41)	1.21	0.28	(1.19)
VII Total comprehensive income for the period/ year (V + VI)	74.49	86.67	33.80	228.56	120.89	192.94
VIII Paid-up equity share capital (face value of Rs. 2/- each)	14.76	14.76	14.76	14.76	14.76	14.76
IX Other equity						1,580.38
X Earnings per share * (in Rs.)						
Basic	9.78	11.81	4.90	30.80	17.41	27.58
Diluted	9.78	11.81	4.90	30.80	17.41	27.58

* Earning per share not annualised except for the year ended March 31, 2025.

NOTES:

1. The above unaudited standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on January 21, 2026. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2. As at December 31, 2025, 9,75,698 shares of face value of Rs. 2 each of the company are held by Gravita Employee Welfare Trust.
3. Segment information has been provided under the notes forming part of the consolidated unaudited results for the quarter ended December 31, 2025 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
4. During the previous year ended March 31, 2025, the Company did Qualified Institutional Placement (QIP) of 47,70,537 Equity Shares of the face value of Rs. 2 each at a premium of Rs. 2,094.20 per share aggregating to Rs. 1,000.00 crores for certain purposes as stated in the Placement Document. Issue expenses of Rs. 18.40 crores have been adjusted with the securities premium account. Out of the above QIP proceeds, Rs 889.47 crores have been utilised for the repayment of borrowings, working capital requirement, payment of share issue expenses and general corporate purpose and the balance has been temporarily invested pending utilisation as on December 31, 2025.
5. The Government has notified and brought into force substantial provisions of the Code on Social Security, 2020 ("Social Security Code"); the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020 and the Code on Wages, 2019 (collectively, the "Labour Codes") on November 21, 2025, which consolidate, subsume, amend and replace numerous existing central labour legislations. The Ministry of Labour and Employment had earlier released draft rules for the Code on November 13, 2020. Subsequently, on November 21, 2025, the Government has notified and brought into force substantial provisions of the Labour Codes. However, certain specific rules and corresponding State-level notifications are yet to be notified. However, the Company has accounted for its increased obligations in accordance with Ind AS 19 - 'Employee Benefits' and FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India ('ICAI') in its standalone financial results during the current quarter ended December 31, 2025. Further, the Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
6. During the year ended March 31, 2024, the Company had filed an appeal against the demand order received from the Office of the Commissioner of Customs (Preventive), Jodhpur amounting to Rs. 70.10 crore (excluding applicable interest, fine and penalty) for violating the 'pre-import conditions' as envisaged in advance authorisation licence pertaining to the period from October, 2017 to January 2019 vide notification no. 79/2017-Customs dated 17/10/2017 of The Custom Act, 1962. The management of the Company, based on its overall assessment and independent legal and tax opinion believe that the Company has a case on merit and question of law and accordingly, has contested the matter in appellate authorities. Basis above, the management of the Company is of the view that the order will not have any material impact on its standalone financial results and in case of any liability devolves on the Company, the Company will be entitled to take the credit of the tax amount. Considering all available records, facts and opinion of legal and tax counsel, the Company has not identified any adjustments in the standalone financial results.

For and on behalf of the Board of Directors
For Gravita India Limited

Place: Jaipur
Date: January 21, 2026

Yogesh Malhotra
Whole time Director & CEO
DIN: 05332393