

Recyclers South Africa (PTY)Ltd

Balance sheet

As at March 31, 2025

Particulars	(INR In lacs)	
	As at March 31, 2025	As at March 31, 2024
I. ASSETS		
1 Non - current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	5.73	12.46
	5.73	12.46
2 Current assets		
(a) Financial Assets		
(i) Cash and cash equivalents	20.77	16.69
(b) Other current assets	3.92	-
	24.69	16.69
Total Assets	30.42	29.16
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity & Share capital	54.28	29.13
(b) Other equity	(51.24)	-
Equity attributable to owners of the Company	3.05	29.13
2 Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	0.03
(iii) Other financial liabilities	22.87	-
(b) Other current liabilities	4.50	-
	27.37	0.03
	27.37	0.03
Total Equity and Liabilities	30.42	29.16

For Swarnkar & Co.

Chartered Accountants

Firm Reg. No.:- 025928C



Deepak Kumar Swarnkar
(Proprietor)

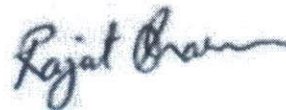
M. No:-424940

Date:29-04-2025

Place: Jaipur



For and on behalf of the Board of Directors
Recyclers South Africa (PTY) Ltd




Rajat Sharma
(Director)

Recyclers South Africa (PTY) Ltd
Statement of profit and loss
For the period ended March 31, 2025

Particulars	(INR In lacs)	
	For the year ended March 31, 2025	For the year ended March 31, 2024
I Revenue from operations	-	-
II Other income	0.72	-
III Total income (I + II)	0.72	-
IV Expenses:		
(a) Cost of materials consumed	0.92	-
(b) Excise duty	-	-
(c) Purchases of Stock-in-trade	-	-
(d) Changes in inventories of finished goods, Stock-in-trade and work-in-progress	-	-
(e) Employee benefits expense	21.78	-
(f) Finance costs	-	-
(g) Depreciation and amortisation expense	-	-
(h) Other expenses	29.84	-
Total expenses (IV)	52.54	-
V Share of profit of associates		
VI Profit before tax (III - IV + V)	(51.82)	-
VII Tax expense:		
(a) Current tax	-	-
(b) Deferred tax charge	-	-
VIII Profit for the year (VI - VII)	(51.82)	-
IX Other comprehensive income (OCI)		
(a) Items that will not be reclassified to profit or loss		
Remeasurements of the defined benefit liabilities	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-
(b) Items that may be reclassified to profit or loss		
Exchange differences in translating the financial statements of foreign operations	0.56	-
Income tax relating to items that may be reclassified to profit or loss		
Other comprehensive income	0.56	-
X Total comprehensive income for the year (VIII + IX)	(51.26)	-

For Swarnkar & Co.
Chartered Accountants
Firm Reg. No.:- 025928C



Deepak Kumar Swarnkar
(Proprietor)

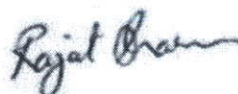
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For and on behalf of the Board of Directors
Recyclers South Africa (PTY) Ltd



Rajat Sharma
(Director)

Recyclers South Africa (PTY) Ltd
Notes forming part of the financial statements
(All amounts in Rs. Lacs, unless otherwise stated)

Note 2 - Cash and cash equivalents

Particulars	As at Mar31, 2025	As at March 31, 2024
(a) Cash and cash equivalents		
Balances with banks on current accounts	20.77	16.69
Total	20.77	16.69

Note 3 - Other assets

Particulars	As at Mar31, 2025	As at March 31, 2024
(b) Current		
Advances to vendors	3.92	-
Total	3.92	-

Note 4 - Equity share capital

Particulars	As at Mar31, 2025	As at March 31, 2024
Authorised		
50,000 equity shares of TZS 10,000 each	5000 TZS	5000 TZS
	5000 TZS	5000 TZS
Issued, subscribed and fully paid up		
50,000 equity shares of TZS 10,000 each	54.28	29.13
Total	54.28	29.13

Note 5 - Trade payables

Particulars	As at Mar31, 2025	As at March 31, 2024
Outstanding dues to parties other than Micro and Small enterprises	-	0.03
Sundry creditors	-	0.03
Total	-	0.03
Current	-	0.03
Non-Current	-	-

Recyclers South Africa (PTY) Ltd
Notes forming part of the financial statements
(All amounts in Rs. Lacs, unless otherwise stated)
Note 6 - Other Liabilities

Particulars	As at Mar31, 2025	As at March 31, 2024
Current		
Advance received from customers	4.50	-
Total	4.50	-

Note 7 - Revenue from operations

Particulars	For the year ended Mar31, 2025	For the year ended March 31, 2024
Sale of products (including excise duty)		
Manufactured goods	-	-
Traded goods	-	-
Total	-	-
Revenue from operations	-	-

Note 8 - Cost of material consumed

Particulars	For the year ended Mar31, 2025	For the year ended March 31, 2024
Raw materials and bought out components consumed	0.92	-
Total	0.92	-

Note 9 - Purchase of stock-in-trade

(Rs. In Lacs)

Particulars	For the year ended Mar31, 2025	For the year ended March 31, 2024
Remelted Lead ingots	-	-
Others	-	-
Total	-	-

Recyclers South Africa (PTY) Ltd

Notes forming part of the financial statements

(All amounts in Rs. Lacs, unless otherwise stated)

Note 10 - Changes in inventory of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended Mar31, 2025	For the year ended March 31, 2024
Opening stock		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
Less: Closing stock		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
Net increase/ (decrease)	-	-
	-	-

Note 11 - Employee benefits expense

(Rs. In Lacs)

Particulars	For the year ended Mar31, 2025	For the year ended March 31, 2024
Salaries and wages	18.45	-
Staff welfare expenses	3.33	-
Total	21.78	-

Note 12 - Finance cost

Particulars	For the year ended Mar31, 2025	For the year ended March 31, 2024
Interest costs on		
- Borrowings	-	-
Total	-	-

Note 13 - Depreciation and amortisation expense

Particulars	For the year ended Mar31, 2025	For the year ended March 31, 2024
Depreciation of Property, Plant and Equipment	-	-
Amortisation of intangible assets	-	-
Total	-	-

Recyclers South Africa (PTY) Ltd
Notes forming part of the financial statements
(All amounts in Rs. Lacs, unless otherwise stated)
Note 14 - Other expenses

Particulars	For the year ended Mar31, 2025	For the year ended March 31, 2024
Legal and professional	1.40	-
Repairs and maintenance	-	-
-Others	0.69	-
Travelling and conveyance	5.05	-
Rent	19.97	-
Communication	0.75	-
Printing and stationery	0.06	-
Net loss on foreign currency transactions and translation	1.52	-
Bank charges	0.38	-
Miscellaneous expenses	0.02	-
Total	29.84	-

Note 15 :- Tax Expenses

Particulars	For the year ended Mar31, 2025	For the year ended March 31, 2024
(a) Current Tax		
Current tax expense	-	-
Short provision for tax relating to prior years	-	-
Total	-	-

For Swarnkar & Co.
Chartered Accountants
Firm Reg. No.- 025928C



Deepak Kumar Swarnkar
(Proprietor)
M. No:-424940
Date:28-04-2025



For and on behalf of the Board Of Directors
Recyclers South Africa (PTY) Ltd



Rajat Sharma
(Director)
Date:28-04-2025