

12th March, 2026
GIL/2025-26/221

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Fax No.: 022 22722041 Ref: Company Code: 533282	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra - Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 022-26598237/38 Ref: Company Code: GRAVITA
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform you that the Global recycling leader Gravita India has signed Definitive Agreements to acquire Rashtriya Metal Industries Limited

A detailed press release for the same is enclosed herewith.

Kindly take the above on your records and oblige.

Yours Faithfully
For **Gravita India Limited**

Nitin Gupta
(Company Secretary)
FCS: 9984

Encl: As above

**Global recycling leader Gravita India has signed Definitive Agreements to acquire
Rashtriya Metal Industries Limited**

Jaipur 12th March, 2026: Jaipur -based Gravita India Limited (“Gravita” or “the Company”), a leading recycling company with global presence, has signed definitive agreements for acquisition of 98.95% stake of Rashtriya Metal Industries Limited (“RMIL”) for a total consideration of Rs. 559.08 Crores. The transaction is expected to be closed on or before 31st March 2026.

RMIL is one of the most reputed manufacturers of copper and copper alloy products, including strips and coils, with a strong export presence. Approximately 40% of RMIL’s revenue is derived from exports to key international markets such as the UAE, USA, Thailand, Sri Lanka, Kenya, Indonesia, Oman, and Saudi Arabia. The company operates an integrated manufacturing facility in Sarigam, Gujarat, spread across ~15 acres, with an installed production capacity of 31,200 MTPA.

RMIL has established a strong presence in electrical and automotive applications, providing Gravita access to high-entry-barrier and policy-supported segments aligned with India’s Make in India initiatives.

The proposed acquisition will enable Gravita to strategically expand into copper and copper alloy products, including recycling from copper scrap to copper alloys, complementing its existing businesses in lead, plastic, rubber, and aluminum recycling. This move will further strengthen Gravita’s position as an integrated recycling and value-added product manufacturer while enhancing its competitive positioning and margin profile.

Global M&A advisory firm, Singhi Advisors acted as an exclusive strategic & financial advisor and Crawford Bayley & Co. Advocates & Solicitors acted as a legal advisor to Gravita.

This acquisition comes at a time when global demand for copper continues to grow. Over the past 50 years, world refined copper usage has more than tripled, driven by expanding sectors such as electrical and electronic products, building construction, industrial machinery and equipment, transportation equipment, and consumer and general products.

For further information please contact:

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