

PRESS RELEASE

Gravita Group raises EURO 34 million ESG long term loan facility from European Developmental Financial Institutions

Jaipur 03rd May 2023: Gravita India Limited (“Gravita” or the “Company”), a leading "Recycling Company" having its manufacturing presence around the globe, is pleased to announce that its step down subsidiary Gravita Netherlands BV has been provided 34 million Euros ESG loan from European Developmental Financial Institutions SOCIÉTÉ DE PROMOTION ET DE PARTICIPATION POUR LA COOPÉRATION ECONOMIQUE S.A. “Proparco” and Oesterreichische Entwicklungsbank AG “OeEB”. The Facility has been granted after rigorous due diligence on various Environmental, Social and Governance aspects at Gravita's manufacturing subsidiaries which showcases the company's commitment to sustainability and circular economy. This facility enables Gravita’s offshore businesses to gain financial independence for their capex and working capital needs . The facility is guaranteed by the parent Gravita India Limited.

Gravita has always been dedicated to the motto of "We recycle to save environment" and this loan is a testament to the company's continued efforts towards creating a more sustainable future. The loan will be utilized to further strengthen Gravita's sustainability initiatives and contribute towards building a better world.

The company has been in the recycling industry for over three decades and has always placed great emphasis on reducing its carbon footprint and minimizing its impact on the environment. The recent ESG funding is a significant milestone in Gravita's journey towards becoming the most valuable company in the recycling industry globally.

This loan is a testimony to the hard work and dedication of all our team members, partners, and stakeholders who share our vision of creating a more sustainable future.

Gravita would like to thank the European Financial Institutions for their support and encouragement towards the company's sustainability journey. The loan will be utilized for the betterment of the environment and society, and Gravita remains committed to its mission of creating a more sustainable future for generations to come.

Gravita is proud to be a part of the global sustainability movement and remains committed to doing its part in creating a better world for all.

This facility has been Solely Structured and Arranged by Azalea Capital Partners LLP, a Mumbai based boutique advisory firm.

Gravita is a leading global recycling company with 11 eco-conscious state-of-the-art manufacturing facilities across the globe with a capacity of 2,51,419 MTPA. The Group is having global footprints in 70+ countries, having recycling DNA of 30+ years with 5 business verticals. The company is amongst the top 1000 listed companies on NSE and BSE Ltd