

11th September, 2024
GIL/2024-25/134

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Fax No.: 022- 22721919 Ref: Company Code: 533282	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex Bandra(east), Mumbai- 400 051 Fax No.: 022-2659 8120 Company Code- GRAVITA
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Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 please find enclosed Press release and intimation for entering into MOU to acquire a Rubber Recycling plant in Europe by step down subsidiary of the Company.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed as **Annexure A**.

You are requested to update the aforesaid change in your records and bring it to the notice of all concerned.

Yours Faithfully
For **Gravita India Limited**

Nitin Gupta
(Company Secretary)
FCS: 9984

Encl: As above

WORKS & Regd. Office:

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PRESS RELEASE

Gravita enters into MOU to acquire a Rubber Recycling plant in Europe

Jaipur 11th September, 2024: Gravita India Limited (“Gravita” or the “Company”) a leading "Recycling Company" having its presence around the globe with 12 eco-conscious state-of-the-art manufacturing facilities in Asia & Africa with a capacity of more than 3,00,000 MTPA in Multiple scrap recycling verticals, is delighted to announce that step down subsidiary of company Gravita Netherlands BV (herein after “GNBV”) has executed a Memorandum of Understanding (MOU) to acquire a Waste Tyre Recycling plant in Romania from an existing entity based out in Romania having a capacity of approx..17,000 MTPA . **This will be Gravita’s 1st recycling facility in Europe.**

This acquisition will be done by forming a separate SPV in Romania in which GNBV will be holding 80% of equity with management control in the said SPV and remaining equity will be held by other partners based in Romania.

Further, total investment in this transaction will be approx. Rs. 40 Cr. and GNBV will be investing approx. Rs. 32 Cr. towards its contribution subject to in depth Financial, Environmental and Legal Due Diligence.

GNBV also aims to expand its recycling business operations across the European market, leveraging new market opportunities and establishing strategic partnerships to drive growth. This acquisition will enhance our presence, increase our customer base, and strengthen our competitive edge in the European market.

The company is already having similar rubber recycling facilities Senegal, Togo, Ghana and Tanzania. This is in alignment with the company’s vision of **Diversification** and expansion plan of replicating our recycling business in different geographies.

For further information please contact:

Mr. Nitin Gupta
Company Secretary
Gravita India Limited
Email: companysecretary@gravitaindia.com

Disclosure required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is as under:

S.No	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Access Auto Trading SRL, the company is engaged in Trading and Recycling of waste tyre in Romania since 2010 and having a turnover of ~ INR 80 Cr
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, Acquisition will not fall under Related Party Transaction and promoter/ promoter group/ group companies do not have any interest as GNBV is not acquiring the entity, it will acquire the Fixed Assets including land and building and Plant & Machinery of Access Auto Trading SRL by forming a separate SPV in Romania. Further transaction will be at arm's length.
c)	Industry to which the entity being acquired belongs	Manufacturing and Recycling
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The business is not outside the main line of business of Listed entity and its Group Companies
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Initially there will be requirement of FDI approval from Government Authorities of Romania if the investment exceeds 2 million Euro.
f)	Indicative time period for completion of the acquisition	Tentatively Twelve Months
g)	Consideration -whether cash consideration or share swap or any other form and details of the same;	Cash Investment of approx. INR 32 Cr.
h)	Cost of acquisition and/or the price at which the shares are acquired	GNBV is not acquiring any shares of the existing entity, it will acquire the Fixed Assets including land and building and Plant & Machinery of Access Auto by forming a separate SPV in Romania.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	80% of New SPV along with complete management control will be with GNBV
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of	Access Auto Trading SRL, the company is engaged in Trading and Recycling of waste tyre in Romania since 2010 and details of last 3 year

	incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	turnover is as under: Year ended 31 st December, 2021- INR 80 Cr Year ended 31 st December, 2022- INR 67 Cr Year ended 31 st December, 2023- INR 42 Cr
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