

27th March 2025
GIL/2024-25/278

To,

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| The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400 001 Fax No.: 022-22721919 Scrip Code- 533282 | The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block -G, Bandra - Kurla Complex, Bandra (E) Mumbai-400 051 Fax No.: 022-2659 8120 Company Code: GRAVITA |
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Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 30 read with Part A of the Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("Circular"), we wish to inform you that the Company has received notice of demand under section 156 of the Income-Tax Act, 1961 ("the Act") raising demand of ₹ 41.49 Cr. (Tax - ₹ 30.01 Cr. and Interest - ₹ 11.48 Cr.) pursuant to the assessment order passed by the Assessment Unit, Income Tax Department under Section 143(3) of the Act dated March 25, 2025 for the Assessment Year 2022-23.

Based on the Company's assessment, prevailing law, and the advice of the consultant, the Company reasonably expects a favorable outcome at the CIT(A) Level.

The details as required under Regulation 30 (13) of SEBI Listing Regulations is enclosed as Annexure I.

This is for your information and records please.

Yours Faithfully
For Gravita India Limited

Nitin Gupta
Company Secretary
FCS:9984

Encl.:

Regd. Office:

'SAURABH', Chittora Road, Diggi-Malpura Road
Tehsil: Phagi, JAIPUR- 303 904, Raj. (INDIA)
Phone: +91-141-2623266, 2622697 FAX : +91-141-2621491
Email: companysecretary@gravitaindia.com

The details as required under Regulation 30 of the SEBI Listing Regulations are enclosed as under:

| S No. | Particulars | Details |
|-------|---|---|
| 1. | Name of the Authority | Assessment Unit, Income tax department |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | notice of demand of ₹ 41,48,94,760 (Tax - ₹ 30,01,29,139 and Interest - ₹ 11,47,65,621) pursuant to the assessment order passed by the Assessment Unit, Income Tax Department under Section 143(3) of the Act dated March 25 |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | Date of order: 25 th March, 2025 at 5:02 PM. The said order was received by us on 27 th March 2025. |
| 4. | Details of the violation(s) / contravention(s) committed or alleged to be committed | Demand has been raised on account of. -Disallowance of difference in the sales reported in GSTR-1 file in GST department and information supplied on insight portal of income tax department of the assessee. -Disallowance of Loss on commodity forward contract. |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | The Company believes that the aforementioned demand is not maintainable, and it is in the process of preferring an appeal and / or rectification against the said Order. Hence, The Company does not foresee any material financial implications on account of the aforementioned Order. |
| 6. | Details of any penalty or restriction or sanction imposed pursuant to the communication | No such penalty/restriction/sanction imposed in the present order |
| 7. | Action(s) taken by company with respect to the communication | The Company, based on its preliminary assessment, believes that it has a good case on merits and is confident of a favorable outcome at the appellate stage. The company is in the process of adopting following course of Action. <ul style="list-style-type: none"> - Appeal Before NFAC delhi - Application of stay of demand before High Pitch demand committee of Income tax department. - Rectification application for order for correction of mistakes apparent from record. |

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