



**R Sogani & Associates**  
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: [rsa@soganiprofessionals.com](mailto:rsa@soganiprofessionals.com)

Website: [www.soganiprofessionals.com](http://www.soganiprofessionals.com)

## **INDEPENDENT AUDITOR'S REPORT**

**To**

**The Members of**

**GRAVITA INFOTECH LIMITED**

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying Standalone Financial Statements of **GRAVITA INFOTECH LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flow for the year ended on that date and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2016 as amended ("IND AS") and other accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025, its Profit including other comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion-**

We conducted our audit of Standalone Financial Statements in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit





evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial statements.

**Information other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

On audit report date, we have nothing to report in this regard, because the annual report is expected to be made available to us after the date of this auditor's report.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) specified in Companies (Indian Accounting Standard) Rules, 2016 (as amended) under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and







estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management and board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013 we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order to







the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books. Further, the backup of the books of accounts of the Company maintained in electronic mode has been maintained on the system physically located in India. However, it was not possible for us to verify the same on daily basis.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (IND AS) specified in Companies (Indian Accounting Standard) Rules, 2016 (as amended) under section 133 of the Act.
- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2025 taken on record by the Board of Directors, none of the director is disqualified as on 31<sup>st</sup> March 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B"
- g) In our opinion and to the best of our information and according to the explanation given to us the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 read with Schedule V to the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:





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- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
(c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The company has not declared or paid any dividend during the year and has not proposed final dividend during the year.







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- vi. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account for the financial year ended 31<sup>st</sup> March 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

Place: Jaipur

Date: 29-04-2025

UDIN: 25403023BMJGDD1602

For R Sogani & Associates

Chartered Accountants

FRN: 018755C

(Bharat Sonkhiya)

Partner

Membership No.: 403023





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R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

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E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

**ANNEXURE - A REFERRED TO IN THE INDEPENDENT AUDITOR'S  
REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF  
GRAVITA INFOTECH LIMITED FOR THE YEAR ENDING 31<sup>st</sup> MARCH,  
2025**

As required by the Companies (Auditor's report) Order, 2020 issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 we report that:

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
- (a) (A) The Company is maintaining records of Property, Plant and Equipment showing full particulars, including quantitative details of Property, Plant and Equipment.
  - (B) The Company is maintaining records showing full particulars of intangible assets.
  - (b) The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets once in a year which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
  - (c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in the financial statements

Page | 1







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included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

- (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year. Hence reporting under clause 3(i)(d) of the Order is not applicable.
  - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) The Company does not have any inventory and hence reporting under Clause 3(ii)(a) of the Order is not applicable.
- (b) The Company has not been sanctioned working capital limits at any point of time during the year from banks or financial institutions on the basis of security of current assets. Hence reporting under Clause 3(ii)(b) of the Order not applicable.
- iii. During the year, Company has not made any investments in, or provided any guarantee or security or granted any loans and advances in the nature of loans, secured or unsecured to the companies, firms, Limited Liability Partnerships or any other parties and hence reporting under Clause 3(iii) (a), (b), (c), (d), (e) and (f) of the Order not applicable.
- iv. The Company has not made any investments or granted loans or provided guarantees and securities during the year and hence reporting under Clause 3(iv) of the Order is not applicable.
- v. The Company has not accepted any deposits or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.





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vi. The maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 for the period under review. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) which have not been deposited by the Company on account of any dispute.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. The company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix) (a), (b), (c), (d), (e) and (f) of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further







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public offer (including debt instruments) during the year and hence, reporting under clause 3(x)(a) of the Order is not applicable.

- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally convertible) and hence, reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) According to the information and explanations given to us, no material fraud by the Company or fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) Whistler Blower Mechanism is not applicable to company as per section 177 read with rule 7 of Companies Rule 2014. Hence, reporting under clause 3(xi)(c) of Order is not applicable.
- xii. The Company is not a Nidhi Company and hence, reporting under clause 3(xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to the applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The Company is not required to have internal audit system as per section 138 of Company Act, 2013. Hence, reporting under clause 3(xiv) of the Order is not applicable.





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- xv. In our opinion the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence, provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence, reporting under clause 3(xvi) of the Order is not applicable.
- xvii. The Company has not incurred any cash losses during the current financial year covered by our audit and cash loss of Rs. 11.01 lacs in the immediately preceding financial year.
- xviii. There has not been any resignation of the statutory auditors during the year, hence reporting under Clause(xviii) of the order is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.







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xx. The provisions of Section 135 are not applicable to the company. Hence, reporting under clause 3(xx)(a), (b) of the Order is not applicable for the year.

**Place: Jaipur**

**Date: 29-04-2025**

**UDIN: 25403023BMJGDD1602**

**For R Sogani & Associates**

**Chartered Accountants**

**FRN: 018755C**

**(Bharat Sonkhiya)**

**Partner**

**Membership No.: 403023**





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**ANNEXURE - B REFERRED TO THE INDEPENDENT AUDITOR'S  
REPORT ON THE STANDALONE FINANCIAL STATEMENTS OF  
GRAVITA INFOTECH LIMITED FOR THE YEAR ENDED 31<sup>st</sup> MARCH,  
2025.**

**Report on the Internal Financial Controls under Clause (i) of Sub-  
section 3 of Section 143 of the Companies Act 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of GRAVITA INFOTECH LIMITED ("the Company") as of March 31, 2025 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit

Page | 1







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in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act 2013 to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those





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policies and procedures that:

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use or disposition of the Company's assets that could have a material effect on the Standalone Financial Statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has in all material respects judging by the nature and quantum of transactions appearing in the Standalone Financial







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Statements an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

#### **Other Matter**

Broadly, the Company is having most of the system in place as required for the compliance of Internal Financial Control on Financial Reporting. However, those systems or controls are having scope of further improvement. Also, Company has not documented adequately the internal financial controls based on Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. Based on our audit procedures, we are of the opinion that Company has rectified all observations of our audit on internal financial controls over financial reporting to ensure that they do not significantly affect financial reporting on Internal Financial Control as on Balance Sheet date.

**Place: Jaipur**

**Date: 29-04-2025**

**UDIN: 25403023BMJGDD1602**

**For R Sogani & Associates**

**Chartered Accountants**

**FRN: 018755C**

**(Bharat Sonkhiya)**

**Partner**

**Membership No.: 403023**



**Balance Sheet as at March 31, 2025**  
(All amounts in Rs. lacs, unless otherwise stated)

Particulars	Note	As at March 31, 2025	As at March 31, 2024
<b>I. ASSETS</b>			
Non-current assets			
Property, plant and equipment	2	37.83	38.98
Other intangible assets	3	0.03	0.03
Financial assets			
Investments	4	7.07	7.07
Others financial assets	5	9.47	8.74
Deferred tax assets (net)	6	2.36	3.31
Income tax assets (net)		1.37	1.20
<b>Total non-current assets</b>		<b>58.13</b>	<b>59.33</b>
Current assets			
Financial assets			
Investments	4	-	-
Trade receivables	7	5.58	-
Cash and cash equivalents	8	3.93	0.25
Bank balances other than cash and cash equivalents	9	234.87	-
Others financial assets	5	41.83	103.82
Current Tax Assets (Net)		-	1.28
Other current assets	10	0.01	0.09
<b>Total current assets</b>		<b>286.17</b>	<b>105.43</b>
<b>TOTAL ASSETS</b>		<b>344.30</b>	<b>164.76</b>
<b>II. EQUITY AND LIABILITIES</b>			
Equity			
Equity share capital	11	20.00	20.00
Other equity	12	317.76	135.68
<b>Total equity</b>		<b>337.76</b>	<b>155.68</b>
Liabilities			
Non-current liabilities			
Current liabilities			
Financial liabilities			
Trade payables	13	-	-
Total outstanding due of micro enterprises and small enterprises; and		0.08	0.08
Total outstanding due of creditors other than micro enterprises and small enterprises		0.25	0.17
Other financial liabilities	14	1.95	1.88
Other current liabilities	15	0.26	3.58
Provisions	16	4.00	3.40
<b>Total current liabilities</b>		<b>6.54</b>	<b>9.08</b>
<b>Total liabilities</b>		<b>6.54</b>	<b>9.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>344.30</b>	<b>164.76</b>

In terms of our report attached.  
For R Sogani & Associates  
Chartered Accountants  
Firm's Registration No.: 018755C

Bharat Sonkhiya  
Partner  
Membership No: 403023  
Place: Jaipur  
Date : 29 April, 2025



For and on behalf of the Board of Directors  
Gravita Infotech Limited



Rajat Agrawal  
Managing Director  
DIN: 00855284  
Place: Jaipur  
Date : 29 April, 2025

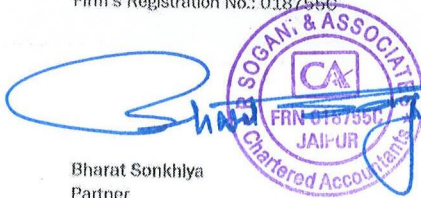
Yogesh Malhotra  
Director  
DIN: 05332393  
Place: Jaipur  
Date : 29 April, 2025



**Statement of Profit and Loss for the year ended March 31, 2025**  
(All amounts in Rs. lacs, unless otherwise stated)

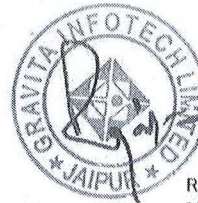
Particulars	Note	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>I Income</b>			
Revenue from operations	17	224.54	11.69
Other income	18	15.84	14.31
<b>Total Income (I)</b>		<b>240.38</b>	<b>26.00</b>
<b>II Expenses</b>			
Employee benefits expense	19	17.77	15.99
Depreciation and amortisation expense	20	0.92	0.94
Other expenses	21	2.07	14.58
<b>Total expenses (II)</b>		<b>20.76</b>	<b>31.51</b>
<b>III Profit before exceptional items and tax (I - II)</b>		<b>219.62</b>	<b>(5.51)</b>
<b>IV Exceptional items</b>			
<b>V Profit before exceptional items and tax (III - IV)</b>		<b>219.62</b>	<b>(5.51)</b>
<b>VI Tax expense</b>	22		
Current tax		36.59	
Deferred tax		0.95	6.44
<b>Total tax expense</b>		<b>37.54</b>	<b>6.44</b>
<b>VII Profit for the year (V - VI)</b>		<b>182.08</b>	<b>(11.95)</b>
<b>VIII Other comprehensive income</b>			
<b>IX Total comprehensive Income for the year (VII + VIII)</b>		<b>182.08</b>	<b>(11.95)</b>
<b>X Earnings per share</b>	23		
Basic		91.04	(5.98)
Diluted		91.04	(5.98)

In terms of our report attached.  
For R Soganl & Associates  
Chartered Accountants  
Firm's Registration No.: 0187650

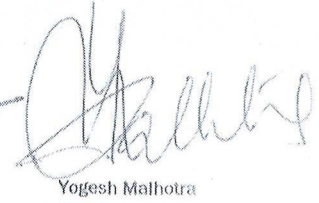


Bharat Sonkhliya  
Partner  
Membership No: 403023  
Place: Jaipur  
Date : 29 April, 2025

For and on behalf of the Board of Directors  
Gravita Infotech Limited



Rajat Agrawal  
Managing Director  
DIN: 00855284  
Place: Jaipur  
Date : 29 April, 2025



Yogesh Malhotra  
Director  
DIN: 05332393  
Place: Jaipur  
Date : 29 April, 2025



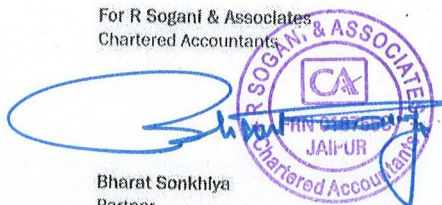
Cash Flow Statement for the year ended March 31, 2025  
(All amounts in Rs. lacs, unless otherwise stated)

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>A. Cash flow from operating activities</b>		
Profit before tax	219.62	(5.51)
Adjustments for:		
Depreciation and amortisation	0.92	0.94
Loss/(Profit) on sale of fixed assets	(0.35)	(0.21)
Finance Cost	-	-
Interest income on deposits	(1.78)	(0.57)
Share of Profit From Partnership Firm	(9.14)	-
Rental Income	(13.30)	-
Loss on sale of investment - exceptional items	-	-
<b>Operating profit before working capital changes</b>	<b>195.97</b>	<b>(5.35)</b>
Changes in working capital		
Adjustments for change in operating assets:		
Inventories	-	-
Trade receivables	(5.53)	0.07
Other non-current assets	-	-
Other current financial assets	61.26	(10.23)
Income tax assets	1.11	10.67
Non-current loans	-	-
Deferred tax assets (net) Non Current	-	(0.01)
Other current and non-current assets	0.07	-
Adjustments for change in operating liabilities:		
Trade payables	0.08	-
Other current liabilities	(3.29)	3.54
Non-current and current provisions	0.60	0.55
Other financial liabilities	0.07	0.20
	<b>54.37</b>	<b>4.79</b>
<b>Cash (used In) / generated from operations</b>	<b>250.34</b>	<b>(0.56)</b>
Income taxes paid (net of refund)	(36.59)	-
<b>Net cash (used In) / generated from operating activities (A)</b>	<b>213.75</b>	<b>(0.56)</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets (adjusted for suppliers payable and capital work-in-progress including capital advances)	(0.40)	-
Net Proceeds from sale of fixed assets	0.28	-
Movement in non-current and current investments	24.92	-
Interest income	-	0.56
Movement in bank balances not considered as cash and cash equivalents	(234.87)	-
<b>Net cash generated from / (used In) Investing activities (B)</b>	<b>(210.07)</b>	<b>0.56</b>
<b>C. Cash flow from financing activities</b>		
Payment of lease liabilities	-	-
Finance cost paid (Including in relation to lease liabilities)	-	-
<b>Net cash (used In) financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>Net change In Cash and cash equivalents (A+B+C)</b>	<b>3.68</b>	<b>0.00</b>
Cash and cash equivalents at the beginning of the year	0.25	0.25
<b>Cash and cash equivalents at the end of the year</b>	<b>3.93</b>	<b>0.25</b>

The accompanying summary of material accounting policies and other explanatory information are an integral part of the financial statements.

In terms of our report attached.

For R Sogani & Associates  
Chartered Accountants



Bharat Sonkhlye  
Partner  
Membership No: 403023  
Place: Jaipur  
Date : 29 April, 2025

For and on behalf of Board of Directors  
Gravita Infotech Limited



Rajat Agrawal  
Managing Director  
DIN: 00855284  
Place: Jaipur  
Date : 29 April, 2025

Yogesh Malhotra  
Director  
DIN: 05332393  
Place: Jaipur  
Date : 29 April, 2025



Gravita Infotech Limited  
CIN: U51109RJ2001PLC016924

Regd. office: 501, Rajputana Tower, A 27-B, Shanti Path, Tilak Nagar, Jaipur, Raj, PIN: 302004  
Phone: +91-141-2623266, 2622697, Fax +91-141-2621491 Email Id: companysecretary@gravitaexim.com

Statement of changes in equity for the year ended March 31, 2025  
(All amounts in Rs. lacs, unless otherwise stated)

(a) Equity share capital (Refer note 11)

Particulars	Amount
Balance as at April 1, 2023	20.00
Changes in equity share capital	-
Balance as at March 31, 2024	20.00
Changes in equity share capital	-
Balance as at March 31, 2025	20.00

(b) Other equity (Refer note 12)

Particulars	Retained earnings	Total
Balance as at April 1, 2023	147.63	147.63
Profit for the year	(11.95)	(11.95)
Total comprehensive income for the year	(11.95)	(11.95)
Impact due to Ind AS 116	-	-
Balance as at March 31, 2024	135.68	135.68
Profit for the year	182.08	182.08
Total comprehensive income for the year	182.08	182.08
Balance as at March 31, 2025	317.76	317.76

The accompanying summary of material accounting policies and other explanatory information are an integral part of the financial statements.

In terms of our report attached.

For R Sogani & Associates

Chartered Accountants

Firm's Registration No.: 0187556


Bharat Sonkhiya

Partner

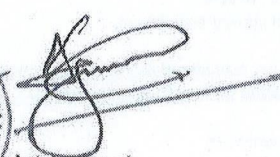

Membership No: 403023

Place: Jaipur

Date : 29 April, 2025

For and on behalf of Board of Directors

Gravita Infotech Limited

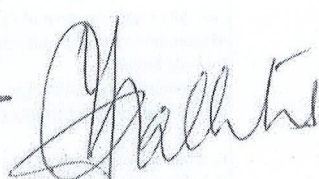
Rajat Agrawal

Managing Director

DIN: 00855284

Place: Jaipur

Date : 29 April, 2025



Yogesh Malhotra

Director

DIN: 05332393

Place: Jaipur

Date : 29 April, 2025



Gravita Infotech Limited  
CIN: U51109RJ2004PLC016924

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Summary of material accounting policies and other explanatory information  
For the year ended March 31, 2025  
(All amounts in Rs. lacs, unless otherwise stated)

**Note 2 - Property, plant and equipment**

Particulars	Freehold land	Buildings	Plant and equipments	Office Equipment	Computer and accessories	Furniture and fixtures	Vehicles	Total
Gross carrying amount								
As at April 1, 2023	-	38.56	0.05	7.93	0.08	16.11	28.76	91.49
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	0.02	-	2.09	-	2.11
As at March 31, 2024	-	38.56	0.05	7.95	0.08	18.20	28.76	93.60
Additions	-	-	-	-	-	-	-	-
Disposals	-	-	-	(4.19)	-	-	-	(4.19)
As at March 31, 2025	-	38.56	0.05	3.76	0.08	18.20	28.76	89.41
Accumulated Depreciation								
As at April 1, 2023	-	1.93	0.02	6.36	(0.00)	14.41	28.75	51.47
Charge for the year	-	0.76	-	0.18	-	-	0.01	0.95
Deletions*	-	-	-	-	-	2.20	-	2.20
As at March 31, 2024	-	2.69	0.02	6.54	(0.00)	16.61	28.76	54.62
Charge for the year	-	0.75	-	0.17	-	-	-	0.92
Deletions	-	-	-	(3.98)	-	-	-	(3.98)
As at March 31, 2025	-	3.44	0.02	2.73	(0.00)	16.61	28.76	51.56
Net carrying value								
As at March 31, 2024	-	35.87	0.03	1.41	0.08	1.59	0.00	38.98
As at March 31, 2025	-	35.12	0.03	1.03	0.08	1.59	0.00	37.83

\* Certain amounts that are required to be disclosed and do not appear due to rounding-off are expressed as "0.00"

**2.1 Title Deeds Of Immovable Property**

The Company does not have any Immovable Property as on the Balance Sheet date therefore this disclosure requirement is not applicable.

**2.2 Revaluation Of Property, Plant And Equipment**

The Company has not revalued any PPE during the year, therefore this disclosure requirement is not applicable.

**2.3 Capital Work In Progress During The Year**

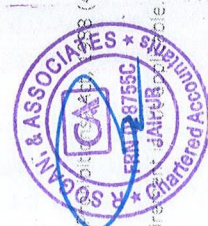
There is no capital work in progress as on the balance sheet date therefore, this disclosure requirement is not applicable.

**2.4 Benami Property**

There is no proceeding initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the Rules made thereunder.

**2.5 Intangible Assets Under Development**

The Company does not have any Intangible Assets under development as on the Balance Sheet date therefore this disclosure requirement is not applicable.





Gravita Infotech Limited

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Summary of material accounting policies and other explanatory information

For the year ended March 31, 2025

(All amounts in Rs. lacs, unless otherwise stated)

**Note 3 - Other Intangible assets**

Particulars	Computer Software	Total
Gross carrying amount		
As at April 1, 2023	0.04	0.04
Additions	-	-
Disposals	(0.01)	(0.01)
As at March 31, 2024	0.03	0.03
Additions	-	-
Disposals	-	-
As at March 31, 2025	0.03	0.03
Accumulated amortisation		
As at April 1, 2023	-	-
Charge for the year	-	-
Deletions	-	-
As at March 31, 2024	-	-
Charge for the year	-	-
Deletions	-	-
As at March 31, 2025	-	-
As at March 31, 2024	0.03	0.03
As at March 31, 2025	0.03	0.03





Gravita Infotech Limited

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Summary of material accounting policies and other explanatory information

For the year ended March 31, 2025

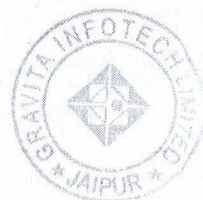
(All amounts in Rs. lacs, unless otherwise stated)

**Note 4 - Investments**

Particulars	As at March 31, 2025		As at March 31, 2024	
	Numbers	Amount	Numbers	Amount
<b>I Non-current Investments, carried at cost</b>				
Investment in equity instruments				
Investment in subsidiaries (unquoted) (fully paid shares)				
Noble Build Estate Private Limited	10	0.04	10	0.04
Shares of face value of Rs. 10 each (previous year: Rs. 10 each)				
<b>Total (a)</b>		0.04		0.04
Investment in partnership firms (unquoted)*				
M/s Gravita Metal Inc		5.00		5.00
M/s Gravita Infotech		1.02		1.02
<b>Total (b)</b>		6.02		6.02
Investment in government securities (unquoted)				
Na National saving certificate		0.03		0.03
<b>Total (c)</b>		0.03		0.03
Investment in limited liability partnership (LLP) (unquoted)*				
M/s Recycling Infotech LLP		0.98		0.98
<b>Total (d)</b>		0.98		0.98
<b>Total non-current Investments (f) = (a + b + c + d)</b>		7.07		7.07
<b>II Current Investments, carried at cost</b>				
Investment in partnership firms (unquoted)*				
M/s Gravita Metal Inc		-		-
M/s Gravita Infotech		-		-
<b>Total (g)</b>		-		-
Investment in limited liability partnership (LLP)				
M/s Recycling Infotech LLP		-		-
<b>Total (h)</b>		-		-
<b>Total current Investments (i) = (g + h)</b>		-		-
<b>Aggregate amount of unquoted investments</b>		7.07		7.07

# As current capital account is covered by partnership deed, the closing balance in current capital account has been disclosed as current investments.

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## Summary of material accounting policies and other explanatory information

For the year ended March 31, 2025

(All amounts in Rs. lacs, unless otherwise stated)

## \* Other details relating to Investment in partnership firms:

Particulars	As at March 31, 2025	As at March 31, 2024
Investment in M/s Gravita Metal Inc		
Name of the partner and share in profits (in %)		
- Gravita India Limited	95.00%	95.00%
- Gravita Infotech Limited	5.00%	5.00%
Total capital of the firm (in lacs)	100.00	100.00
Investment in M/s Gravita Infotech		
Name of the partner and share in profits (in %)		
- Gravita India Limited	49.00%	49.00%
- Gravita Infotech Limited	51.00%	51.00%
Total capital of the firm (in lacs)	2.00	2.00
Investment in M/s Recycling Infotech LLP		
Name of the partner and share in profits (in %)		
- Gravita India Limited	51.00%	51.00%
- Gravita Infotech Limited	49.00%	49.00%
Total capital of the firm (in lacs)	2.00	2.00

## Note 5 - Others financial assets

Particulars	As at March 31, 2025	As at March 31, 2024
Non Current		
Deposits with bank (with remaining maturity more than 12 months)	8.68	7.95
Security Deposits	0.79	0.79
Others (amount deposited with Government authorities)	-	-
Total	9.47	8.74
Current		
Other Contractual receivables from related parties	41.81	103.82
Others (amount deposited with Government authorities)	0.02	-
Total	41.83	103.82

## Note 6 - Deferred tax (net)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred tax liability arising on account of:		
Property, plant and equipment and intangible assets	(1.19)	(2.42)
Other temporary differences	-	-
Gross deferred tax liabilities	(1.19)	(2.42)
Deferred tax asset arising on account of:		
Provision for employee benefits and other liabilities deductible on actual payment	1.04	0.88
Other temporary differences	0.13	0.01
Gross deferred tax assets	1.17	0.89
Minimum Alternative tax	-	-
Deferred tax Assets	2.36	3.31





Gravita Infotech Limited

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Summary of material accounting policies and other explanatory information

For the year ended March 31, 2025

(All amounts in Rs. lacs, unless otherwise stated)

**Note 7 - Trade receivables**

Particulars	As at March 31, 2025	As at March 31, 2024
Trade receivables - Unsecured - considered good	5.53	-
Trade receivables - credit impaired	-	-
Less: allowance for expected credit losses	-	-
Total	5.53	-

**Trade Receivables Ageing Schedule**

Undisputed Trade receivables – considered good	As at March 31, 2025	As at March 31, 2024
Less than 6 months	-	-
6 months - 1 year	5.53	0.07
1 -2 years	-	-
2 -3 years	-	-
More than 3 years	-	-
Disputed Trade receivables – considered good	As at March 31, 2025	As at March 31, 2024
Less than 6 months	-	-
6 months - 1 year	-	-
1 -2 years	-	-
2 -3 years	-	-
More than 3 years	-	-

**Note 8 - Cash and cash equivalents**

Particulars	As at March 31, 2025	As at March 31, 2024
Balances with banks		
- in current accounts	3.93	0.25
Total	3.93	0.25

**Note 9 - Bank balances other than cash and cash equivalents**

Particulars	As at March 31, 2025	As at March 31, 2024
Fixed Deposit	234.87	-
Total	234.87	-

**Note 10 - Other current assets**

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good		
Non Current		
Balances with government authorities	-	-
Total	-	-
Current		
Prepaid expenses	0.01	0.08
Balance with government authorities	-	-
Total	0.01	0.08





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# Summary of material accounting policies and other explanatory information

For the year ended March 31, 2025

(All amounts in Rs. lacs, unless otherwise stated)

## Note 11 - Equity share capital

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number of shares	Amount	Number of shares	Amount
Authorised 2,00,000 Equity shares of Rs. 10 each	2,00,000	20.00	2,00,000	20.00
Issued, subscribed and fully paid up 2,00,000 Equity shares of Rs. 10 each fully paid up	2,00,000	20.00	2,00,000	20.00
<b>Total</b>	<b>2,00,000</b>	<b>20.00</b>	<b>2,00,000</b>	<b>20.00</b>

### (a) Changes in equity share capital during the year

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number of shares	Amount	Number of shares	Amount
Equity shares with voting rights Balance as at the beginning of the year	2,00,000	20.00	2,00,000	20.00
Add: shares issued	-	-	-	-
Closing at the end of the year	2,00,000	20.00	2,00,000	20.00

No shares has been issued for consideration other than cash in the current reporting year and in last five years immediately preceding the current reporting year.

### (b) Terms/ rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a face value of Rs. 10 per share. Each equity shareholder is entitle to one vote per share held. The Company declares and pays dividends in Indian Rupees. The final dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

### (c) Shareholder holding more than 5 percent shares

Particulars	As at March 31, 2025		As at March 31, 2024	
	Number of shares held	% of holding	Number of shares held	% of holding
Equity shares with voting rights Gravita India Limited	2,00,000	100.00	2,00,000	100.00

(d) During the five years immediately preceding 31 March 2025, the Company has neither allotted any bonus shares nor have any shares been bought back.

## Note 12 - Other equity

Particulars	As at March 31, 2025	As at March 31, 2024
Balance as per last financial statements	135.68	147.63
Add: Profit/ (loss) for the year	182.08	(11.95)
<b>Closing Balance</b>	<b>317.76</b>	<b>135.68</b>

Description of nature and purpose of each reserve

Retained earnings - Retained earnings represents surplus in Statement of Profit and Loss.





Gravita Infotech Limited

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Summary of material accounting policies and other explanatory information

For the year ended March 31, 2025

(All amounts in Rs. lacs, unless otherwise stated)

Note 13 - Trade payables

Particulars	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of micro and small enterprises <sup>(a)</sup>	0.08	0.08
Total outstanding dues of creditors other than micro and small enterprises	0.25	0.17
Sundry creditors	0.25	0.17
Sundry creditors Related Party	-	-
Expenses payable	0.08	0.08
Provision for discounts	-	-
Employee & Workers related payables (including flexi, Bonus, LTA etc.)	-	-
Stale cheques	-	-
Total	0.33	0.25

(i) Ageing Schedule

As at 31-03-2025	MSME	Others
Not Due	0.08	0.25
Less than 1 Year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Total	0.08	0.25

As at 31-03-2024	MSME	Others
Not Due	0.08	0.17
Less than 1 Year	-	-
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Total	0.08	0.17

As at 31-03-2025	Disputed	Undisputed
Less than 1 Year	-	0.33
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Total	-	0.33

As at 31-03-2024	Disputed	Undisputed
Less than 1 Year	-	0.25
1-2 Years	-	-
2-3 Years	-	-
More than 3 Years	-	-
Total	-	0.25

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Gravita Infotech Limited

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Summary of material accounting policies and other explanatory information

For the year ended March 31, 2025

(All amounts in Rs. lacs, unless otherwise stated)

(i). On the basis of confirmation obtained from suppliers who have registered themselves under the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act, 2006) and based on the information available with the Company, dues disclosed as per the Micro, Small and Medium Enterprise Development Act, 2006 ('MSMED Act, 2006') at the year end are below, This has been relied upon by the auditors.

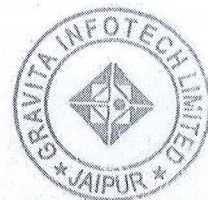
Particulars	As at March 31, 2025	As at March 31, 2024
i Principal amount remaining unpaid to any supplier as at the end of the accounting year	0.08	0.08
ii Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
iii The amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
iv The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	-
v The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
vi The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

Note 15 - Other current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Non-Current		
	-	-
(a) Current		
Advance received from customers	-	3.55
Statutory remittances*	0.26	
Total	0.26	3.55

\*Include contribution to Provident Fund and ESI, Withholding Taxes, Goods and Service Tax, Service Tax and Professional Tax.

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Summary of material accounting policies and other explanatory information

For the year ended March 31, 2025

(All amounts in Rs. lacs, unless otherwise stated)

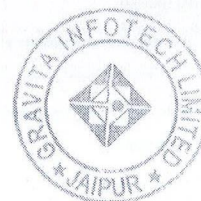
Note 16 - Current provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for gratuity (net)	2.21	2.01
Provision for compensated absences	1.79	1.39
Total	4.00	3.40

Note 14 - Other financial liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
(a) Non-Current		
Security Deposits received	-	-
(b) Current		
-Other Contractual payable to related parties	0.20	0.20
-Expenses- Employee & Workers payable	1.75	1.68
	1.95	1.88

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Summary of material accounting policies and other explanatory information  
For the year ended March 31, 2025  
(All amounts in Rs. lacs, unless otherwise stated)

**Note 17 - Revenue from operations**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Sale of products (including excise duty)	-	-
Sale of services	-	-
Technical consultancy	215.40	-
Other operating revenues	-	-
Share of profit from partnership firms (net)	9.14	11.69
<b>Total</b>	<b>224.54</b>	<b>11.69</b>

**Note 18 - Other Income**

Particular	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest income from:		
- bank deposits (at amortised cost)	1.78	0.57
Other non-operating income	-	-
Miscellaneous income	0.41	0.86
Other gains and losses	-	-
Gain on disposal of property, plant and equipment (net)	0.35	0.21
Rental Income	13.30	12.67
<b>Total</b>	<b>15.84</b>	<b>14.31</b>

**Note 19 - Employee benefits expense**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries and wages	16.93	14.82
Contribution to provident and other funds	0.74	0.78
Staff welfare expenses	0.10	0.39
<b>Total</b>	<b>17.77</b>	<b>15.99</b>

**Note 20 - Depreciation and amortisation expense**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation on property, plant and equipment	0.92	0.94
<b>Total</b>	<b>0.92</b>	<b>0.94</b>

**Note 21 - Other expenses**

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Power and fuel	-	-
Rates and taxes	0.04	13.99
Legal and professional fees	0.59	0.41
Repairs and maintenance	-	-
Freight and forwarding	-	-
Travelling and conveyance	0.04	-
Insurance	0.01	0.02
Rent	-	-
Payment to auditors <sup>(b)</sup>	0.08	0.08
Allowance for expected credit loss on financial assets (including	-	-
Loss on sale/ discard of property, plant and equipment	-	-
Bank charges	0.05	0.04
Vehicle running expenses	1.26	-
Impairment of Investment	-	-
Miscellaneous expenses	-	0.04
<b>Total</b>	<b>2.07</b>	<b>14.58</b>

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Summary of material accounting policies and other explanatory information  
For the year ended March 31, 2025  
(All amounts in Rs. lacs, unless otherwise stated)

(f) Payment to auditors

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
As auditor		
- Audit fee	0.08	0.08
In other capacity		
- Reimbursement of out of pocket expenses		
<b>Total</b>	<b>0.08</b>	<b>0.08</b>

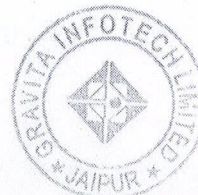
Note 22 - Tax expense

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
<b>Current tax</b>		
In respect of current year	36.36	
In respect of earlier year	0.23	
	<b>36.59</b>	
<b>Deferred tax</b>		
In respect of current year	0.95	6.44
MAT credit (created) utilised for current year	0.95	6.44
	<b>37.54</b>	<b>6.44</b>
<b>Income tax recognised in Profit and Loss</b>		
The reconciliation of the estimated tax expense at statutory income tax rate to income tax expense reported in the statement of profit and loss is as follows:		
Profit before tax	219.62	(5.51)
Statutory income tax rate	34.94%	34.94%
Tax expense at statutory income tax rate	76.74	(1.93)
Tax effect of amounts which are not deductible/ (taxable) in calculating taxable income:		
Effect of expenses that are not deductible in determining taxable profit	(3.19)	
Movement in tax provision relating to prior years	0.23	
Others	(36.24)	8.37
<b>Income tax expense recognised in statement of profit and loss</b>	<b>37.54</b>	<b>6.44</b>

Note 23 - Earning per share

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit for the year attributable to equity shares (Rs. in lacs) (A)	182.08	(11.95)
Weighted-average number of equity shares for basic EPS (B)	2,00,000	2,00,000
Weighted-average number of equity shares for diluted EPS (c)	2,00,000	2,00,000
Basic earnings per share (in Rs.) (A/B)	91.04	(5.98)
Diluted earnings per share (in Rs.) (A/C)	91.04	(5.98)

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Summary of material accounting policies and other explanatory information

For the year ended March 31, 2025

(All amounts in Rs. lacs, unless otherwise stated)

Note 24 - Contingent liabilities and commitments

(a) Contingent Liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Claim against the company not acknowledged as debt	-	-
Total	-	-

(b) Commitments

Particulars	As at March 31, 2025	As at March 31, 2024
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of capital advances)	-	-
Total	-	-

Note 25 - Capital Management

For the purpose of the Company's capital management, capital includes issued capital and all other equity reserves attributable to the equity shareholders of the Company. The primary objective of the Company when managing capital is to safeguard its ability to continue as a going concern and to maintain an optimal capital structure so as to maximize shareholder value.

As at March 31, 2025, the Company is not subject to any externally imposed capital requirements. In order to maintain or achieve an optimal capital structure, the Company allocates its capital for distribution as dividend or re-investment into business based on its long term financial plans. The Company's management reviews the capital structure of the Company on a periodic basis. As part of review, the management considers the cost of capital and risk associated with each class of capital. The Company also evaluates its gearing measures like Debt Equity Ratio, Debt Service Coverage Ratio, Interest Service Coverage Ratio, Debt to EBITDA Ratio to arrive at an appropriate level of debt and accordingly evolve its capital structure.

Note 26 - Employee benefits plans

Defined Contribution Plans

The Company makes contribution towards employees' provident fund and employees' deposit linked insurance scheme for qualifying employees. Under the schemes, the Company is required to contribute a specified percentage of payroll cost, as specified in the rules of the schemes, to these defined contribution schemes.

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Employer's contribution to provident funds	0.74	0.74
Employer's contribution to employee state insurance	-	0.04

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Summary of material accounting policies and other explanatory information  
For the year ended March 31, 2025  
(All amounts in Rs. lacs, unless otherwise stated)

Note 27 - Related party disclosures under Accounting Standard Ind-AS - 24 "Related Party Disclosures"

I. Name of related parties and nature of related party relationship

a. Holding Company

Name	Country of Incorporation	% of Holding as at March 31, 2025	% of Holding as at March 31, 2024
Gravita India Limited	India	100.00	100.00

b. Partnership firms

Name	Country of Incorporation	% of Holding as at March 31, 2025	% of Holding as at March 31, 2024
M/s Gravita Metal Inc	India	5.00	5.00
M/s Gravita Infotech	India	51.00	51.00

c. Limited liability partnership firm

Name of the firm	Country of Incorporation	% of Holding as at March 31, 2025	% of Holding as at March 31, 2024
M/s Recycling Infotech LLP	India	49.00	49.00

Key Managerial Personnel and their relatives:

d. Key Management Personnel

Name of the director	Designation
Rajat Agrawal	Managing Director
Mr. Yogesh Malhotra	Director
Dr. Mahavir Prasad Agarwal	Director
Mr. Sunil Kansal	Director

II. Detail of transaction and balance outstanding with related parties

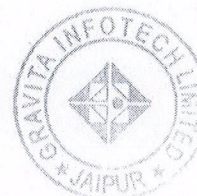
Transactions with related parties:

Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
Rental Income		
Holding Company		
Gravita India Limited	13.30	12.67

Closing balances with related parties:

Particulars	As at March 31, 2025	As at March 31, 2024
Receivables		
Holding Company		
Gravita India Limited		0.34
Recycling Infotech LLP		
Gravita Infotech		
Gravita Metal Inc	41.81	103.48
Other Contractual payable to related parties		
Holding Company		
Gravita India Limited		
Recycling Infotech LLP	0.06	0.04
Gravita Infotech	0.14	0.16
Gravita Metal Inc		
Capital Account		
Gravita India Limited		
Investment balances (Fixed and current capital)		
M/s Gravita Metal Inc.	5.00	5.00
M/s Gravita Infotech	1.02	1.02
M/s Recycling Infotech LLP	0.98	0.98

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Summary of material accounting policies and other explanatory information

For the year ended March 31, 2025

(All amounts in Rs. lacs, unless otherwise stated)

Note 28 - Financial Risk Management

Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in raising funds to meet commitments associated with financial instruments that are settled by delivering cash or another financial asset. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value.

The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements. The Company's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets and liabilities. The Company manages the liquidity risk by maintaining adequate funds in cash and cash equivalents. The Company also has adequate credit facilities agreed with banks to ensure that there is sufficient cash to meet all its normal operating commitments in a timely and cost-effective manner.

Maturities of financial liabilities

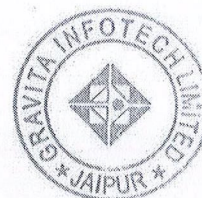
The tables below analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities.

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant:

Particulars	Less than 1 year	1-5 year	More than 5 years
March 31, 2025			
Lease liabilities			
Trade payables	0.33		
March 31, 2024			
Lease liabilities			
Trade payables	0.25		

Note 29 - Other statutory information

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- The Company Does not have any secured or unsecured loan as on balance sheet date, therefore disclosure requirement not applicable
- The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
- The Company Does not have any Inventory as on balance sheet date, therefore disclosure requirement not applicable
- The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the current and preceding year in the tax assessments under the Income-tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income-tax Act, 1961).
- The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries); or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries."
- The Company does not have any inventory, Debt, loan During the year therefore some ratio not applicable to the company. Also Company has Loss during the year so therefore ratio based on revenue and PBI show negative ration analysis During the year.
- The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory date.
- The company has not revalued the asset during the year.
- The figures of the previous year have been regrouped/ reclassified to make them comparable with those of current year wherever considered necessary.
- The Company has not been declared as 'willful defaulter' by any bank or financial institution.
- The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.
- There are no amounts that are due to be transferred to the Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act 2013.
- The Company evaluates events and transactions that occur subsequent to the balance sheet date but prior to the financial statements to determine the necessity for recognition and/or reporting of any of these events and transactions in the financial statements. As of 29.04.2025 there were no subsequent events to be recognized or reported that are not already disclosed.
- CSR is not applicable on the Company, so disclosure is not required.
- The Company has not traded or invested in crypto currency or virtual currency during the current or previous year
- The Company has no contingent or conditional Liabilities of any kind arising from or in connection with any transaction or a line of business by the Company.





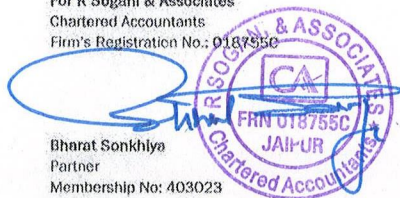
Summary of material accounting policies and other explanatory information  
For the year ended March 31, 2025  
(All amounts in Rs. lacs, unless otherwise stated)

Note 30 - Specified ratios as per schedule III Requirements

Ratio	Numerator	Denominator	As at March 31, 2025	As at March 31, 2024	Change in %	Reason for change of More than 25%
Current ratio (in times)	Current assets	Current liabilities	43.76	11.61	276.85	Due to Creation of New Fixed Deposits with the Bank.
Debt-equity ratio (in times)	Non-current borrowings + Current borrowings - Cash and cash equivalents	Total equity	-0.01	0.00	624.56	Due to increase in Cash and cash equivalents
Debt service coverage ratio (in times)	Earning available for debt service = Net profit after taxes + Non-cash operating expenses/income (net) + interest expenses + provision for impairment in the value of investments	Debt service = Interest and lease payments + principal repayments of long-term borrowings				N/A
Inventory turnover (in times)	Sale of products or Service	Average inventories				N/A
Trade receivable turnover ratio (in times)	Sale of products or Service	Average trade receivables	81.21	-1.32	-6,252.12	Due to increase in revenue as well as decrease in losses during the period
Trade payable turnover ratio (in times)	Cost of goods sold + consumption of stores and spares + consumption of packing materials + power and fuel	Average trade payables				N/A
Net capital turnover ratio (in times)	Revenue from operations	Working capital [Current assets - Current liabilities]				N/A
Net profit ratio (in %)	Restated profit after tax	Revenue from operations				N/A
Return on capital employed (in %)	Earnings before interest and taxes + provision for impairment in the value of investments	Capital employed = Tangible net worth + total debt + deferred tax liabilities	0.65	-0.04	-1,937.15	Due to increase in revenue as well as decrease in losses during the period
Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments				N/A
Return on equity (in %)	Profit after tax	Average of total equity	0.54	-0.08	-802.29	Due to increase in revenue as well as decrease in losses during the period

In terms of our report attached.

For R Soganl & Associates  
Chartered Accountants  
Firm's Registration No.: 018795C



Bharat Sonkhlye  
Partner  
Membership No: 403023  
Place: Jaipur  
Date : 29 April, 2025

For and on behalf of Board of Directors  
Gravita Infotech Limited



Rajst Agrawal  
Managing Director  
DIN: 00855284  
Place: Jaipur  
Date : 29 April, 2025

Yogesh Malhotra  
Director  
DIN: 05332393  
Place: Jaipur  
Date : 29 April, 2025



