Swarnkar & Co

Chartered Accountants

Audit Report on Foreign Currency Conversion

From: **Swarnkar & Co.**

Subject: **Component Audit of GRAVITA DOMINICANA SAS for the year ended 31st March, 2026**

To: **R Sogani & Associates, Jaipur, India**

We have audited, for the purpose of your audit of the consolidated financial statements of **Gravita Global PTE Limited**, the accompanying Balance Sheet of **GRAVITA DOMINICANA SAS** as at 31st March 2026, and Profit & Loss A/c and other reconciliations and information (all collectively referred to as the Fit For Consolidation (FFC) Accounts as per IAS-21)

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of the FFC Accounts in accordance with accounting policies generally accepted in India. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the FFC Accounts that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances. The FFC Accounts has been prepared solely to enable Gravita India Limited to prepare its consolidated financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the FFC Accounts based on our audit. we conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (IAS-21). Those Standards on Auditing require that the translating foreign currency transactions and financial statements into the reporting entity's functional currency. Auditors review the processes and documentation to ensure the correct exchange rates are used, and that translation adjustments are appropriately disclosed.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the FFC Accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the FFC Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the FFC Accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. We believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying FFC Accounts for **GRAVITA DOMINICANA SAS** as of **31st March, 2026** and for the year then ended has been prepared, the treatment of intercompany transactions, ensuring they are appropriately accounted for and that any exchange differences are handled correctly and the foreign currency conversion process is accurate and complete.

Restriction on Use and Distribution

These FFC Accounts have been prepared for purposes of providing information to **Gravita Globle Pte Ltd.** to enable it to prepare the consolidated financial statements of the Group. As a result, these FFC Accounts are not a complete set of financial statements of Gravita Global Pte Ltd. in accordance with the accounting principles generally accepted in India and is not intended to give a true and fair view *of* the financial position of **GRAVITA DOMINICANA SAS** as of *31st March 2026*, and of its financial performance, in accordance with the accounting principles generally accepted in India. The financial information may, therefore, not be suitable for another purpose.

For Swarnkar & Co.
Chartered Accountants
Firm Reg. No.:- 025928C

SWARNKAR & CO. FRN : 025928C JAIPUR CHARTERED ACCOUNTANTS

Deepak Kumar Swarnkar
(Proprietor)
M. No:-424940
UDIN: 26424940XVFOWT9879
Date: 29-04-2026

Gravita Dominicana SAS

Balance sheet As At March 31, 2026

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	Note	As at March 31, 2026	As at March 31, 2025
I. ASSETS			
Non - current assets			
(a) Property, Plant and Equipment		-	-
(b) Capital work-in-progress	2	1,567.27	86.22
(i) Other non current assets	5 (a)	-	16.89
		1,567.27	**103.11**
Current assets			
(a) Financial Assets			
(i) Cash and cash equivalents	3	40.89	21.27
(ii) Others	4	-	0.36
(b) Other current assets	5 (b)	30.37	-
		71.26	**21.63**
Total Assets		**1,638.53**	**124.74**
II. EQUITY AND LIABILITIES			
Equity			
Equity share capital	6	130.06	13.81
Other equity	6 (a)	8.35	(0.32)
Equity attributable to owners of the Company		**138.41**	**13.49**
Total Equity		**138.41**	**13.49**
Liabilities			
Non - current liabilities			
(a) Financial Liabilities			
(i) Borrowings	8	1,435.87	52.86
(b) Provisions	7	0.16	-
		1,436.03	**52.86**
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	9	0.37	0.03
(ii) Other financial liabilities	10 (b)	63.71	58.26
(iii) Other current liabilities	11	0.01	0.10
		64.09	**58.39**
Total Liabilities		**1,500.13**	**111.25**
Total Equity and Liabilities		**1,638.53**	**124.74**

For Swarnkar & Co
Chartered Accountants
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Deepak Kumar Swarnkar
(Proprietor)
M. No:-424940
Place: Jaipur
Date: 29-04-2026

For and on behalf of the Board of Directors
Gravita Dominicana SAS

Rajat Sharma
(Director)

Gravita Dominicana SAS

Statement of profit and loss for the Year ended March 31, 2026

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	Note	For the year ended March 31, 2026	For the year ended March 31, 2025
I Revenue from operations		-	-
II Other income		-	-
III Total income (I + II)		-	-
IV Expenses:			
(a) Cost of materials consumed		-	-
(b) Changes in inventories of finished goods, Stock-in-trade and work-in-progress		-	-
(c) Finance costs		-	-
Total expenses (IV)		-	-
V Share of profit of associates			
VI Profit before tax (III - IV + V)		-	-
VII Tax expense:			
VIII Profit for the year (VI - VII)		-	-
IX Other comprehensive income (OCI)			
(a) Items that may be reclassified to profit or loss			
Exchange differences in translating the financial statements of foreign operations		8.67	(0.32)
Other comprehensive income		**8.67**	**(0.32)**
X Total comprehensive income for the year (VIII + IX)		**8.67**	**(0.32)**

For Swarnkar & Co.
Chartered Accountants
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Date: 29-04-2026

For and on behalf of the Board of Directors
Gravita Dominicana SAS

Rajat Sharma
(Director)

Gravita Dominicana SAS

Notes forming part of the financial statements

(All amounts in Rs. Lacs, unless otherwise stated)

Note 2 - Capital work-in-progress

Particulars	As at March 31, 2026	As at March 31, 2025
Opening balance of CWIP	**86.22**	**1,611.58**
Add: additions made during the year	-	11,755.51
Less: Capitalised during the year	-	(90.26)
Add/(Less): Translation difference	1,481.05	(13,190.61)
Closing balance as on reporting date	**1,567.27**	**86.22**
Total	**1,567.27**	**86.22**

Note 3 - Cash and cash equivalents

Particulars	As at March 31, 2026	As at March 31, 2025
Cash and cash equivalents		
Balances with banks		
-on current accounts	40.89	21.27
Cash on hand	-	-
Total	**40.89**	**21.27**

Note 4 - Financial assets - Others

Particulars	As at March 31, 2026	As at March 31, 2025
(a) Non Current		
	-	-
(b) Current		
Derivatives designated at fair value through profit or loss		
Expenses- Employee & Workers Receivable	-	0.36
Total	-	**0.36**

Note 5 - Other assets

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
(a) Non Current		
Capital advances	-	16.89
Total (a)	-	**16.89**
(b) Current		
Advances to vendors	30.37	-
Total (b)	**30.37**	-

Gravita Dominicana SAS

Statement of changes in equity for the year ended March 31, 2026

(All amounts in Rs. Lacs, unless otherwise stated)

6 Equity Share Capital

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised		
23800 Equity Shares of 10000 XOF each	2,380.00	2,380.00
	2,380.00	**2,380.00**
Issued, subscribed and fully paid up		
23800 Equity Shares of 1000 XOF each	130.06	13.81
Total	**130.06**	**13.81**

6(a) Other equity

Particulars	Other equity			
	Reserves and surplus	Items of OCI		Total
	Surplus in Statement of Profit and Loss	Foreign currency translation reserve	Attributable to owners of the parent	
Balance as at April 1, 2024	-	-	-	-
Profit for the year	-	-	-	-
Other comprehensive income for the year, net of income tax	-	(0.32)	**(0.32)**	**(0.32)**
Total comprehensive income for the year	-	**(0.32)**	**(0.32)**	**(0.32)**
Balance as at March 31, 2025	-	**(0.32)**	**(0.32)**	**(0.32)**
1. Profit for the year	-	-	-	-
2. Other comprehensive income for the year, net of income tax	-	8.67	**8.67**	**8.67**
Total comprehensive income for the year	-	**8.67**	**8.67**	**8.67**
Balance as at March 31, 2026	-	**8.35**	**8.35**	**8.35**

For Swarnkar & Co.
Chartered Accountants
Firm Reg. No.:- 025928C

SWARNKAR & CO. FRN : 025928C JAIPUR CHARTERED ACCOUNTANTS

Deepak Kumar Swarnkar
(Proprietor)
M. No:-424940
Place: Jaipur
Date: 29-04-2026

For and on behalf of the Board of Directors
Gravita Dominicana SAS

Rajat Sharma

Rajat Sharma
Director

Gravita Dominicana SAS
Notes forming part of the financial statements
(All amounts in Rs. Lacs, unless otherwise stated)

Note 7 - Provisions

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Long - term		
Provision for compensated absences	0.16	-
Total	**0.16**	**-**

Note 8 - Financial liabilities - Borrowings (at amortised cost)

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Non Current		
Unsecured		
Term Loan		
From related party	1,435.87	52.86
Total	**1,435.87**	**52.86**

Note 9 - Trade payables

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
Outstanding dues to Micro and Small enterprises (refer note 35)	-	-
Outstanding dues to parties other than Micro and Small enterprises	0.37	0.03
Sundry creditors	0.37	0.03
Total	**0.37**	**0.03**

Note 10 - Other financial liabilities

Particulars	**As at March 31, 2026**	**As at March 31, 2025**
(a) Non-Current		
Security Deposits received	-	-
Total (a)	-	-
(b) Current		
Current maturities of long terms debt	-	-
Other Contractual payable to related parties-current	63.71	58.26
Total (b)	**63.71**	**58.26**

Gravita Dominicana SAS

Notes forming part of the financial statements

(All amounts in Rs. Lacs, unless otherwise stated)

Note 11 - Other Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
Current		
Other payables		
Statutory payments	0.01	0.10
Total	**0.01**	**0.10**

For Swarnkar & Co
Chartered Accountants
Firm Reg. No.:- 025928C

SWARNKAR & CO.
CA
FRN : 025928C
JAIPUR
CHARTERED ACCOUNTANTS

Deepak Kumar Swarnkar
(Proprietor)
M. No:-424940
Place: Jaipur
Date: 29-04-2026

For and on behalf of the Board of Directors
Gravita Dominicana SAS

Rajat Sharma

Rajat Sharma
(Director)