

Swarnkar & Co
Chartered Accountants

**Independent Auditor's Report
Prepared for Consolidation Purposes**

From: Swarnkar & Co.
Subject: Component Audit of GRAVITA CONAKERY SAU for the year ended 31st March, 2024
To: R Sogani & Associates, Jaipur, India

We have audited, for the purpose of your audit of the consolidated financial statements of Gravita Global PTE Limited, the accompanying Balance Sheet of GRAVITA CONAKERY SAU as at 31st March 2024, and Profit & Loss A/c and other reconciliations and information (all collectively referred to as the Fit For Consolidation (FFC) Accounts)

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of the FFC Accounts in accordance with accounting policies generally accepted in India. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the FFC Accounts that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances. The FFC Accounts has been prepared solely to enable Gravita India Limited to prepare its consolidated financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the FFC Accounts based on our audit. we conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards on Auditing require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the FFC Accounts are free from material misstatement.





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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the FFC Accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the FFC Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the FFC Accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the FFC Accounts.

We believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

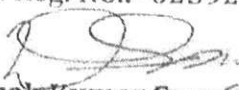
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying FFC Accounts for **GRAVITA CONAKERY SAU** as of **31st March, 2024** and for the year then ended has been prepared, in all material respects, in accordance with accounting principles generally accepted in India.

Restriction on Use and Distribution

These FFC Accounts have been prepared for purposes of providing information to **Gravita Globle Pte Ltd.** to enable it to prepare the consolidated financial statements of the Group. As a result, these FFC Accounts are not a complete set of financial statements of Gravita Global Pte Ltd. in accordance with the accounting principles generally accepted in India and is not intended to give a true and fair view of the financial position of **GRAVITA CONAKERY SAU** as of *31st March 2024*, and of its financial performance, in accordance with the accounting principles generally accepted in India. The financial information may, therefore, not be suitable for another purpose.

For Swarnkar & Co.
Chartered Accountants
Firm Reg. No.:- 025928C


Deepak Kumar Swarnkar
(Proprietor)
M. No:-424940
UDIN: 24424940BKBZSL1872
Date: 26-04-2024



Gravita Conakry SAU
 Balance sheet As at Mar 31, 2024
 (All amounts in Rs. Lacs, unless otherwise stated)

Particulars	As at Mar31, 2024	As at March 31, 2023
I. ASSETS		
Non - current assets		
(a) Property, Plant and Equipment	21.57	-
(b) Capital work-in-progress	14.82	34.93
	36.39	34.93
Current assets		
Cash and cash equivalents	7.07	3.21
	7.07	3.21
Total Assets	43.46	38.14
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	41.60	-
Total Equity	41.60	-
Current liabilities		
Financial Liabilities		
Other financial liabilities	-	12.61
Other current liabilities	1.86	25.53
	1.86	38.14
Total Equity and Liabilities	43.46	38.14

For Swarnkar & Co
 Chartered Accountants
 Firm Reg. No.:- 025928C


 Deepak Kumar Swarnkar
 Proprietor
 M.No. 424940
 Place: Jaipur
 Date: 26-04-2024



For and on behalf of
 Gravita Conakry SAU

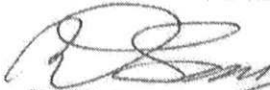


Naresh Gohel
 (Director)
 Date: 26-04-2024

Gravita Conakry SAU
Statement of profit and loss For the year ended Mar 31, 2024
(All amounts in Rs. Lacs, unless otherwise stated)

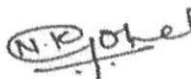
Particulars	For the year ended Mar31, 2024	For the year ended March 31, 2023
I Revenue from operations	-	-
II Other Income	-	-
III Total Income (I + II)	-	-
IV Expenses:		
(a) Cost of materials consumed	-	-
(b) Purchases of Stock-in-trade	-	-
(c) Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	-	-
(d) Employee benefits expense	-	-
(e) Finance costs	-	-
(f) Depreciation and amortisation expense	-	-
(g) Other expenses	-	-
Total expenses (IV)	-	-
V Profit before tax (III - IV + V)	-	-
VI Tax expense:		
(a) Current tax	-	-
Excess provision for tax relating to earlier years written back	-	-
(b) Deferred tax charge	-	-
VII Profit for the year (VI - VII)	-	-
VIII Other comprehensive Income (OCI)		
(a) Items that will not be reclassified to profit or loss		
Remeasurements of the defined benefit liabilities	-	-
Income tax relating to items that will not be reclassified to profit or loss	-	-
(a) Items that may be reclassified to profit or loss		
Exchange differences in translating the financial statements of foreign operations	-	-
Income tax relating to items that may be reclassified to profit or loss	-	-
Other comprehensive Income	-	-
IX Total comprehensive Income for the year (VIII + IX)	-	-

For Swarnkar & Co
Chartered Accountants
Firm Reg. No.:- 025928C


Deepak Kumar Swarnkar
Proprietor
M.No. 424940
Place: Jaipur
Date: 26-04-2024



For and on behalf of
Gravita Conakry SAU



Naresh Gohel
(Director)
Date: 26-04-2024