

Gravita Cameroon Limited
Balance sheet as at Mar 31, 2019

Particulars	Note	Amount IN (XAF)	
		As at Mar 31, 2019	As at March 31, 2018
I. ASSETS			
1 Non - current assets			
(a) Property, Plant and Equipment	2	7,724,566	-
(a) Capital work-in-progress	1	45,192,247	4,977,787
(c) Financial Assets			
(i) Loans	6	118,300	-
2 Current assets			
(a) Inventories	4	26,933,211	-
(a) Financial Assets			
(i) Cash and cash equivalents	5	34,693,348	790,753
(c) Current Tax Assets (Net)			
(b) Other current assets	3	25,062,433	1,403,115
Total Assets		139,724,105	7,171,655
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity : Share capital	7	58,981,115	1,000,000
2 Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	9	22,005,490	6,171,655
(b) Other current liabilities	8	58,737,500	-
Total Equity and Liabilities		139,724,105	7,171,655

See accompanying notes to the financial statements

1 to 9

In terms of our report attached.

For Swarnkar & Co.

Chartered Accountants

FRN- 025928C

Deepak Kumar Swarnkar
(Proprietor)

M No. 424940

Place : Jaipur

Date : 08/05/2019



For and on behalf of the Board of Directors
Gravita Cameroon Limited

Rajat Sharma
Rajat Sharma
(Director)

Gravita Cameroon Limited
Notes forming part of the financial statements

Note 2 - Property, Plant and Equipment

As at March 31, 2019 and March 31, 2018

Particulars	Freehold land	Buildings	Plant and equipments	Office Equipment	Computer and accessories	Furniture and fixtures	Vehicles	Total
Cost								
As at March 31, 2018	-	-	-	-	-	-	-	-
Additions during the year	-	60,000	175,000	673,000	450,000	1,205,000	5,212,000	7,775,000
Disposals/ Adjustments	-	-	-	-	-	-	-	-
As at March 31, 2019	-	60,000	175,000	673,000	450,000	1,205,000	5,212,000	7,775,000
Depreciation								
As at March 31, 2018	-	-	-	-	-	-	-	-
Charge for the year	-	493	252	791	1,775	1,429	45,694	50,434
Deletions	-	-	-	-	-	-	-	-
Translation difference	-	-	-	-	-	-	-	-
As at March 31, 2019	-	493	252	791	1,775	1,429	45,694	50,434
Net book								
As at March 31, 2019	-	59,507	174,748	672,209	448,225	1,203,571	5,166,306	7,724,566
As at March 31, 2018	-	-	-	-	-	-	-	-
As at March 31, 2017	-	-	-	-	-	-	-	-

Page- 2/4



Rajat Datta

Gravita Cameroon Limited
Notes forming part of the financial statements

Note 1 - Capital work-in-progress

Particulars	Amount IN XAF	
	As at Mar 31, 2019	As at March 31, 2018
Opening balance of CWIP	4,977,787	4,977,787
Add: additions made during the year	40,214,460	-
Less: Capitalised during the year	-	-
Add/(Less): Translation difference	45,192,247	4,977,787
Closing balance as on reporting date	45,192,247	4,977,787
Capital work-in-progress		
Total	45,192,247	4,977,787

[Signature]

Rajat Brava



Gravita Cameroon Limited
Notes forming part of the financial statements

Note 3 - Other assets

(Amount in XAF)		
Particulars	As at Mar 31, 2019	As at March 31, 2018
Unsecured, considered good		
(a) Current		
Advances to employees	1,000,000	1,403,115
Prepaid expenses	23,860,000	-
Others (amount deposited with Government authorities)	202,433	-
Total (a)	25,062,433	1,403,115

Note 4 - Inventories *

(At lower of cost and net realisable value)

(Amount in XAF)		
Particulars	As at Mar 31, 2019	As at March 31, 2018
(a) Work-in-progress	23,189,099	-
(b) Stores and spares	528,012	-
(c) Consumables	3,216,099	-
	26,933,211	-

Note 5 - Cash and cash equivalents

(Amount in XAF)		
Particulars	As at Mar 31, 2019	As at March 31, 2018
(a) Cash and cash equivalents		
Balances with banks		
-on current accounts	28,098,748	790,753
Cash on hand	6,594,600	-
Total (a)	34,693,348	790,753

Note 6 - Loans

(Amount in XAF)		
Particulars	As at Mar 31, 2019	As at March 31, 2018
(a) Non current, Unsecured, considered good		
(i) Security deposits	118,300	-
Total (a)	118,300	-

Page- 3/4



Rajit Bana

Note 7 - Equity share capital

(Amount in XAF)

Particulars	As at Mar 31, 2019	As at March 31, 2018
Authorised		
(a) Issued, subscribed and fully paid up		
Equity Share Capital	58,981,115	1,000,000
	58,981,115	1,000,000

Note 8 - Other Liabilities

(Amount in XAF)

Particulars	As at Mar 31, 2019	As at March 31, 2018
(a) Current		
Advance received from Customer-related party	58,737,500	
	58,737,500	

Note 9 - Trade payables

(Amount in XAF)

Particulars	As at Mar 31, 2019	As at March 31, 2018
Outstanding dues to parties other than Micro and Small enterprises	22,005,490	6,171,655
Sundry creditors	2,847,748	6,171,655
Sundry creditors Related Party	17,997,616	
Employee & Workers related payables (including flexi, Bonus, etc.)	1,160,126	
	22,005,490	6,171,655

See accompanying notes to the financial statements

In terms of our report attached.

For Swarnkar & Co.

Chartered Accountants

FRN- 025928

Deepak Kumar Swamkar

(Proprietor)

M No. 424940



For and on behalf of the Board of Directors

Rajat Sharma
Rajat Sharma
(Director)