Disclosure pursuant to Regulation 14 read with part F of Schedule I of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 for the financial year ended 31st March, 2026

The Gravita Stock Appreciation Rights Scheme – 2017 ("Scheme") was terminated pursuant to the decision of the Compensation Committee, which was taken on record by the Board of Directors at its meeting held on 20th June, 2023. Accordingly, the Scheme is no longer in operation, and no Stock Appreciation Rights were granted, vested or exercised/settled during the financial year ended 31st March, 2026.

The Gravita Employee Welfare Trust ("Trust"), established for implementation of the Scheme, is presently undergoing winding-up and certain shares continue to be held by the Trust pending completion of the winding-up process.

During the financial year ended 31st March, 2026, no Stock Appreciation Rights were granted, vested or exercised/settled under the Scheme.

Details related to SAR

Since the Scheme was terminated prior to the commencement of the financial year ended 31st March, 2026, no SARs were granted, vested or exercised/settled during the year.

SAR Movement during the year:

Sr. No.	Particulars	
a)	Number of SARs outstanding at the beginning of the year	0
b)	Number of SARs granted during the year	0
c)	Number of SARs forfeited / lapsed /surrendered during the year	0
d)	Number of SARs vested during the year	0
e)	Number of SARs exercised / settled during the year	0
f)	Number of SARs outstanding at the end of the year	0
g)	Number of SARs exercisable at the end of the year	Nil

The following details, inter alia, in connection with transactions made by the Trust meant for the purpose of administering the schemes under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 are disclosed as under:

1. **General Information:**

S. No	Particulars	Details
1	Name of the Trust	Gravita Employee Welfare Trust
2	Details of the Trustee(s)	1. Mr. Dinesh Kumar Jaga 2. Mr. Yagyadatt Sharma 3. Mrs. Nisha Jain
3	Amount of loan disbursed by company ~~/ any company in the group,~~ during the year	Nil
4	Amount of loan outstanding including interest (repayable to company ~~/ any company in the group~~) as at the end of the year	Nil
5	Amount of loan, if any, taken from any other source for which company / any company in the group has provided any security or guarantee	Nil
6	Any other contribution made to the Trust during the year	Nil

2. **Brief details of transactions in shares by the Trust:**

S. No	Particulars	
1	Number of shares held at the beginning of the year	9,99,899
2	Number of Shares acquired during FY 2025-26 through primary issuance	Nil
3	Number of Shares acquired during FY 2025-26 through secondary acquisition	Nil
4	Number of Shares transferred to employees during FY 2025-26	Nil
5	Number of Shares sold by the Trust during FY 2025-26	24,201
6	Purpose of sale of shares	Winding-up of the Trust and proceeds from the sale of such shares, after payment of applicable taxes, statutory dues and other charges relating to such sale, will be utilised for the welfare of the employees of the company and its subsidiaries.
7	Number of shares held at the end of the year	9,75,698 equity shares of Rs. 2/- each

3. **In case of secondary acquisition of shares by the Trust:**

Number of shares	As a percentage of paid-up equity capital as at the end of the year immediately preceding the year in which shareholders' approval was obtained
Held at the beginning of the year	9,99,899 Equity shares equivalent to 1.35% of paid-up share capital of the company
Acquired during the year	NIL
Sold during the year	24,201 Equity shares equivalent to 0.03% of paid-up share capital of the company
Transferred to the employees during the year	NIL
Held at the end of the year	9,75,698 Equity shares equivalent to 1.32% of paid-up share capital of the company

Note: The shares sold by the Trust during the financial year were disposed of as part of the winding-up of the Scheme/Trust and settlement of the remaining affairs of the Trust.