GRAVITA

GRAVITA INDIA LTD.
Corp. Office: Gravita Tower, A-27 B, Shanti Path,
Tilak Nagar, JAIPUR- 302004, Rajasthan (INDIA)
Phone: +91-141-4057700/800
Web: www.gravitaindia.com CIN: - L29308RJ1992PLC006870

24th September, 2026
GIL/2026-27/91

To,

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Fax No.: 022- 22721919 Scrip Code- 533282	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex Bandra(east), Mumbai- 400 051 Fax No.: 022-2659 8120 Company Code- GRAVITA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited, the credit rating agency, has assigned credit rating to the Rashtriya Metal Industries Limited, a Material Subsidiary of the Company as detailed below:

Name of Company	Credit Rating Agency	Instrument Type	Amount (Rs. Cr.)	Rating Action
Rashtriya Metal Industries Limited	ICRA Limited	Long-term – Fund-based – Working Capital Limits	352.00	[ICRA]AA(Stable); Assigned
		Long-term – Fund-based – Unallocated Limits	98.00	[ICRA]AA(Stable); Assigned
		Short-term – Non-fund based - Others	108.00	[ICRA]A1+; Assigned
		Short-term – Non-fund based – Unallocated limits	42.00	[ICRA]A1+; Assigned
		Short-term – Interchangeable limits – Non-Fund based	(352.00)	[ICRA]A1+; Assigned

We are enclosing herewith copy of rating letter dated 24.09.2026 as received from ICRA Limited.

This is for your information and record.

Yours Faithfully
For **Gravita India Limited**

Nitin Gupta
Digitally signed by Nitin Gupta
Date: 2026.09.24 19:44:17 +05'30'

Nitin Gupta
(Company Secretary)
FCS: 9984

Encl.: As above

ICRA/Rashtriya Metal Industries Limited/24092026/1
Date: September 24, 2026

Ms. Karvi Agrawal
Managing Director
Rashtriya Metal Industries Limited
308–312, Meadows, Sir M.V. Rd,
Sahar Plaza Complex, J.B.Nagar, Andheri (E),
Mumbai, Maharashtra, India - 400059.

Dear Ma'am,

Re: ICRA's Credit Rating for below mentioned Instruments of Rashtriya Metal Industries Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. Crore)	Rating Action[1]	Financial Sector Regulator#
Long-term - Fund-based - Working Capital Limits	352.00	[ICRA]AA(Stable); Assigned	RBI
Long-term - Fund-based - Unallocated limits	98.00	[ICRA]AA(Stable); Assigned	RBI
Short-term - Non-fund based - Others	108.00	[ICRA]A1+; Assigned	RBI
Short-term - Non-fund based - Unallocated limits	42.00	[ICRA]A1+; Assigned	RBI
Short-term - Interchangeable limits - Non-Fund based	(352.00)	[ICRA]A1+; Assigned	RBI
Total	**600.00**		

#SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned.

Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

[1]Complete definitions of the ratings assigned are available at www.icra.in.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards
Yours sincerely
For ICRA Limited

ANKIT JAIN Digitally signed by ANKIT JAIN Date: 2026.09.24 18:24:40 +05'30'

Mr. Ankit Jain
Vice President and Co-Group Head
ankit.jain@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA	Instrument Name	Amount (Rs. Crore)	Rating	Rating Assigned On
Axis Bank Limited	Working Capital Facilities	82.00	[ICRA]AA(Stable)	September 21, 2026
HDFC Bank Limited	Working Capital Facilities	85.00	[ICRA]AA(Stable)	September 21, 2026
Kotak Mahindra Bank Limited	Working Capital Facilities	40.00	[ICRA]AA(Stable)	September 21, 2026
RBL Bank Limited	Working Capital Facilities	75.00	[ICRA]AA(Stable)	September 21, 2026
Federal Bank Limited	Working Capital Facilities	70.00	[ICRA]AA(Stable)	September 21, 2026
Not Applicable	Unallocated Limits	98.00	[ICRA]AA(Stable)	September 21, 2026
Axis Bank Limited	Non Fund-Based Facilities	58.00	[ICRA]A1+	September 21, 2026
Kotak Mahindra Bank Limited	Non Fund-Based Facilities	20.00	[ICRA]A1+	September 21, 2026
Federal Bank Limited	Non Fund-Based Facilities	30.00	[ICRA]A1+	September 21, 2026
Not Applicable	Unallocated Limits	42.00	[ICRA]A1+	September 21, 2026
Axis Bank Limited	Interchangeable Limits	(82.00)	[ICRA]A1+	September 21, 2026
HDFC Bank Limited	Interchangeable Limits	(85.00)	[ICRA]A1+	September 21, 2026
Kotak Mahindra Bank Limited	Interchangeable Limits	(40.00)	[ICRA]A1+	September 21, 2026
RBL Bank Limited	Interchangeable Limits	(75.00)	[ICRA]A1+	September 21, 2026
Federal Bank Limited	Interchangeable Limits	(70.00)	[ICRA]A1+	September 21, 2026
Total		**600.00**		