

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2025
(Rs. in crores)

Particulars	3 months ended June 30, 2025 Unaudited	Preceding 3 months ended March 31, 2025 (refer note 8)	Corresponding 3 months ended June 30, 2024 Unaudited	Previous year ended March 31, 2025 Audited
I Income				
Revenue from operations	850.78	860.29	757.14	3,222.77
Other income	19.62	22.20	1.64	47.21
Total Income	870.40	882.49	758.78	3,269.98
II Expenses				
Cost of materials consumed	616.45	573.91	630.46	2,531.63
Purchase of stock-in-trade	89.72	68.25	63.79	267.89
Changes in inventories of finished goods, work-in-progress and stock-in-trade	13.11	87.43	(45.70)	(14.90)
Employee benefits expense	30.40	26.06	29.57	114.01
Finance costs (refer note 4)	1.12	1.10	6.40	22.19
Depreciation and amortisation expense	4.04	3.90	3.62	15.19
Other expenses	29.66	30.79	27.88	101.05
Total expenses	784.50	791.44	716.02	3,037.06
III Profit before tax (I - II)	85.90	91.05	42.76	232.92
IV Tax expenses				
Current tax (including earlier years)	15.87	15.39	7.63	39.88
Deferred tax charge/ (credit)	2.08	2.14	(0.69)	(1.09)
Total tax expenses	17.95	17.53	6.94	38.79
V Profit for the period/ year (III - IV)	67.95	73.52	35.82	194.13
VI Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of the defined benefit liabilities	(0.85)	(2.27)	(0.38)	(3.40)
Income tax on above items	0.30	0.80	0.13	1.19
Items that will be reclassified to profit or loss				
Change in fair value of hedging instruments	-	-	1.53	1.57
Income tax on above items	-	-	(0.53)	(0.55)
Total other comprehensive (loss)/income, net of tax	(0.55)	(1.47)	0.75	(1.19)
VII Total comprehensive income for the period/ year (V + VI)	67.40	72.05	36.57	192.94
VIII Paid-up equity share capital (face value of Rs. 2/- each)	14.76	14.76	13.81	14.76
IX Other equity				1,580.38
X Earnings per share * (in Rs.)				
Basic	9.21	9.96	5.19	27.58
Diluted	9.21	9.96	5.19	27.58

* Earning per share not annualised except for the year ended March 31, 2025.



NOTES:

1. The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meetings held on July 28, 2025. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended, as specified in section 133 of the Companies Act, 2013.
2. Segment information has been provided under the notes forming part of the consolidated unaudited financial results for the quarter ended June 30, 2025 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
3. As at June 30, 2025, 9,83,299 shares (March 31, 2025: 9,99,899 shares) of face value of Rs. 2 each, are held by Gravita Employee Welfare Trust. Further, the proceeds from the sale of 16,600 shares, which have been sold during the quarter ended June 30, 2025, net of liability payable by the Gravita Employee Welfare Trust, will be used for the benefits of the employees of the Company and its subsidiaries.
4. Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
5. During the previous year ended March 31, 2025, the Company did Qualified Institutional Placement (QIP) of 47,70,537 Equity Shares of the face value of Rs. 2 each at a premium of Rs. 2,094.20 per share aggregating to Rs. 1,000.00 crores for certain purposes as stated in the Placement Document. Issue expenses of Rs. 18.40 crores have been adjusted with the securities premium account. Out of the above QIP proceeds, Rs 726.64 crores have been utilised for the repayment of borrowings, working capital requirement, payment of share issue expenses and general corporate purpose and the balance has been temporarily invested pending utilisation as on June 30, 2025.
6. During the quarter ended June 30, 2025, the Company has paid the Interim dividend of Rs. 6.35 per share (on the face value of Rs. 2 per equity share), amounting to Rs.46.87 crores, which was approved by the board of directors in their meeting dated May 02, 2025.
7. During the year ended March 31, 2024, the Company had filed an appeal against the demand order received from the Office of the Commissioner of Customs (Preventive), Jodhpur amounting to Rs. 70.10 crore (excluding applicable interest, fine and penalty) for violating the 'pre-import conditions' as envisaged in advance authorisation licence pertaining to the period from October, 2017 to January 2019 vide notification no. 79/2017-Customs dated 17/10/2017 of The Custom Act, 1962. The management of the Company, based on its overall assessment and independent legal and tax opinion believe that the Company has a case on merit and question of law and accordingly, has contested the matter in appellate authorities. Basis above, the management of the Company is of the view that the order will not have any material impact on its standalone financial results and in case of any liability devolves on the Company, the Company will be entitled to take the credit of the tax amount. Considering all available records, facts and opinion of legal and tax counsel, the Company has not identified any adjustments in the standalone financial results.
8. The figures for the preceding quarter ended March 31, 2025 as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2025 and the reviewed year to date published unaudited figures upto the end of third quarter of that financial year.

**For and on behalf of the Board of Directors
For Gravita India Limited**

**Place: Jaipur
Date: July 28, 2025**

**Yogesh Malhotra
Whole time Director & CEO
DIN: 05332393**

