

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2025

(Rs. in crores)

Particulars	3 months ended June 30, 2025	Preceding 3 months ended March 31, 2025	Corresponding 3 months ended June 30, 2024	Previous year ended March 31, 2025
	Unaudited	(refer note 9)	Unaudited	Audited
I Income				
Revenue from operations	1,039.94	1,037.07	907.86	3,868.77
Other income	30.06	35.75	6.87	111.84
Total income	1,070.00	1,072.82	914.73	3,980.61
II Expenses				
Cost of materials consumed	838.02	704.74	808.59	3,175.40
Purchase of stock-in-trade	0.01	0.04	0.79	14.33
Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.86	140.89	(80.83)	(16.93)
Employee benefits expense	44.51	36.54	42.76	159.49
Finance costs (refer note 4)	6.05	5.62	12.96	43.37
Depreciation and amortisation expense	8.71	7.75	6.52	29.09
Other expenses	53.91	62.67	48.88	212.40
Total expenses	954.07	958.25	839.67	3,617.15
III Profit before tax (I - II)	115.93	114.57	75.06	363.46
IV Tax expenses				
Current tax (including earlier years)	19.87	17.39	9.78	53.58
Deferred tax charge/ (credit)	3.00	2.26	(2.72)	(3.02)
Total tax expenses	22.87	19.65	7.06	50.56
V Profit for the period/ year (III - IV)	93.06	94.92	68.00	312.90
VI Other comprehensive income				
Items that will not be reclassified to profit or loss				
Remeasurements of the defined benefit liabilities	(0.85)	(2.27)	(0.38)	(3.40)
Income tax on above items	0.30	0.80	0.13	1.19
Items that will be reclassified to profit or loss				
Foreign currency translation reserve	36.43	(10.94)	(19.65)	(15.46)
Change in fair value of hedging instruments	-	-	1.53	1.57
Income tax on above items	-	-	(0.53)	(0.55)
Total other comprehensive income/(loss), net of tax	35.88	(12.41)	(18.90)	(16.65)
VII Total comprehensive income for the period/ year (V + VI)	128.94	82.51	49.10	296.25
Profit for the period/ year attributable to:				
Owners of the Holding Company	93.26	95.13	67.33	312.39
Non-controlling interests	(0.20)	(0.21)	0.67	0.51
Total other comprehensive income for the period/ year attributable to:				
Owners of the Holding Company	35.35	(12.41)	(18.70)	(16.66)
Non-controlling interests	0.53	-	(0.20)	0.01
Total comprehensive income for the period/ year attributable to:				
Owners of the Holding Company	128.61	82.72	48.63	295.73
Non-controlling interests	0.33	(0.21)	0.47	0.52
VIII Paid-up equity share capital (face value of Rs. 2/- each)	14.76	14.76	13.81	14.76
IX Other equity				2,055.15
X Earnings per share* (in Rs.)				
Basic	12.81	13.04	9.82	45.11
Diluted	12.81	13.04	9.82	45.11

* Earning per share not annualised except for the year ended March 31, 2025.



Reporting of Segment-wise Revenue, Results, Assets and Liabilities

(Rs. in crores)

S. No.	Particulars	3 months ended June 30, 2025	Preceding 3 months ended March 31, 2025	Corresponding 3 months ended June 30, 2024	Previous year ended March 31, 2025
		Unaudited	(refer note 9)	Unaudited	Audited
1.	Segment revenue				
	(a) Lead	928.17	911.55	832.12	3,419.42
	(b) Aluminium	94.41	100.37	48.19	341.20
	(c) Plastics	16.41	19.09	20.62	84.45
	(d) Turnkey Projects	0.64	5.79	6.82	19.96
	(e) Others	0.31	0.27	0.11	3.74
	Segment revenue	1,039.94	1,037.07	907.86	3,868.77
2.	Segment results				
	(a) Lead	115.60	114.13	82.52	376.44
	(b) Aluminium	6.61	4.78	4.67	26.67
	(c) Plastics	0.95	0.35	3.11	11.46
	(d) Turnkey Projects	0.44	0.09	2.36	4.71
	(e) Others	(0.63)	0.04	0.02	1.12
	Total	122.97	119.39	92.68	420.40
	Less:				
	(i) Finance costs	6.05	5.62	12.96	43.37
	(ii) Un-allocable income	(18.99)	(19.42)	(3.36)	(32.41)
	(iii) Un-allocable expenses	19.98	18.62	8.02	45.98
	Profit before tax for the period/ year	115.93	114.57	75.06	363.46
	Less: Tax expense	22.87	19.65	7.06	50.56
	Profit after tax for the period/ year	93.06	94.92	68.00	312.90
3.	Segment assets				
	(a) Lead	1,264.02	1,274.77	1,227.59	1,274.77
	(b) Aluminium	153.26	224.00	176.26	224.00
	(c) Plastics	63.38	46.31	72.73	46.31
	(d) Turnkey Projects	37.31	28.31	33.90	28.31
	(e) Others	49.04	3.47	1.14	3.47
	(f) Unallocated	1,160.86	938.22	178.08	938.22
	Total Segment Assets	2,727.87	2,515.08	1,689.70	2,515.08
4.	Segment liabilities				
	(a) Lead	223.33	191.70	303.38	191.70
	(b) Aluminium	50.61	69.30	205.57	69.30
	(c) Plastics	11.04	12.29	23.67	12.29
	(d) Turnkey Projects	7.57	14.16	15.82	14.16
	(e) Others	3.77	2.44	4.62	2.44
	(f) Unallocated	241.52	147.66	268.92	147.66
	Total Segment Liabilities	537.84	437.55	821.98	437.55



NOTES:

- The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on July 28, 2025. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors. These consolidated financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), as specified in section 133 of the Companies Act, 2013.
- Key numbers of **standalone financial results** are given below. The standalone financial results of the Holding Company are available on the website of the Holding Company. (www.gravitaindia.com)

Particulars	3 months ended June 30, 2025	Preceding 3 months ended March 31, 2025	Corresponding 3 months ended June 30, 2024	(Rs. in crores) Previous year ended March 31, 2025
	Unaudited	(refer note 9)	Unaudited	Audited
Revenue from operations	850.78	860.29	757.14	3,222.77
Profit before tax	85.90	91.05	42.76	232.92
Profit after tax	67.95	73.52	35.82	194.13
Total other comprehensive income	(0.55)	(1.47)	0.75	(1.19)
Total comprehensive income for the period/ year	67.40	72.05	36.57	192.94

- As at June 30, 2025, 9,83,299 shares (previous year: 9,99,899 shares) of face value of Rs. 2 each, are held by Gravita Employee Welfare Trust. Further, the proceeds from the sale of 16,600 shares, which have been sold during the quarter ended June 30, 2025, net of liability payable by the Gravita Employee Welfare Trust, will be used for the benefit of the employees of the Group.
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- During the previous year ended March 31, 2025, the Holding Company did Qualified Institutional Placement (QIP) of 47,70,537 Equity Shares of the face value of Rs. 2 each at a premium of Rs. 2,094.20 per share aggregating to Rs. 1,000.00 crores for certain purposes as stated in the Placement Document. Issue expenses of Rs. 18.40 crores have been adjusted with the securities premium account. Out of the above QIP proceeds, Rs 726.64 crores have been utilised for the repayment of borrowings, working capital requirement, payment of share issue expenses and general corporate purpose and the balance has been temporarily invested pending utilisation as on June 30, 2025.
- During the quarter ended June 30, 2025, the Holding Company has paid Interim dividend of Rs. 6.35 per share (on the face value of Rs. 2 per equity share), amounting to Rs. 46.24 crores, which was approved by the Board of Directors in their meeting held on May 02, 2025.
- During the quarter ended June 30, 2025, Gravita Netherlands B.V., a step down subsidiary company of the Holding Company has incorporated a new wholly owned subsidiary namely Recyclers Dominicana RDS, S.A.S
- During the year ended March 31, 2024, the Holding Company had filed an appeal against the demand order received from the Office of the Commissioner of Customs (Preventive), Jodhpur amounting to Rs. 70.10 crore (excluding applicable interest, fine and penalty) for violating the 'pre-import conditions' as envisaged in advance authorisation licence pertaining to the period from October, 2017 to January 2019 vide notification no. 79/2017-Customs dated 17/10/2017 of The Custom Act, 1962. The management of the Holding Company, based on its overall assessment and independent legal and tax opinion believe that the Holding Company has a case on merit and question of law and accordingly, has contested the matter in appellate authorities. Basis above, the management of the Holding Company is of the view that the order will not have any material impact on its consolidated financial results and in case of any liability devolves on the Holding Company, the Holding Company will be entitled to take the credit of the tax amount. Considering all available records, facts and opinion of legal and tax counsel, the Holding Company has not identified any adjustments in the Consolidated financial results.
- Figures for the quarter ended March 31, 2025, as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year ended March 31, 2025 and the reviewed year to date published unaudited figures upto the end of third quarter of the respective financial year.

**For and on behalf of the Board of Directors
For Gravita India Limited**

Place: Jaipur
Date: July 28, 2025

**Yogesh Malhotra
Whole time Director & CEO
DIN: 05332393**

