



GRAVITA INDIA LTD.

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01st September, 2018

GIL/2018-19/126

To,

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Fax No.: 022-22722041 Scrip Code- 533282	The Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex Bandra(east) Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code- GRAVITA
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Sub: Proceedings and Chairman's speech of 26th Annual General Meeting

Dear Sir/Ma'am,

With reference to the captioned subject please find enclosed the following:

1. Summary of proceedings as required under Regulation 30, Part –A of Schedule-III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
2. Chairman's speech.

Kindly take the above on record and oblige.

Yours Faithfully
For **Gravita India Limited**

Nitin Gupta
Nitin Gupta
(Company Secretary)
ACS-31533



Encl: As above

SUMMARY OF PROCEEDINGS OF THE TWENTY SIXTH (26TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF GRAVITA INDIA LIMITED HELD ON SATURDAY, 01ST SEPTEMBER, 2018 AT REGISTERED OFFICE OF THE COMPANY AT SAURABH", CHITTORA ROAD, HARSULIA MOD, DIGGI-MALPURA, TEHSIL PHAGI, JAIPUR-303904 (RAJ.)

Dr. Mahavir Prasad Agarwal, Chairman of the Company took the Chair. The requisite quorum was present. The Chairman thereafter called the meeting to order. He then explained the absence of Director, who could not attend the meeting and informed the Members of the proxies, letters of authority received by the Company, Statutory Registers of the Company and other requisite documents are placed on table for inspection by any Member.

With the permission of Members, the Chairman took the Notice as read. He then requested the Company Secretary to read the Auditors' Report. He further informed the Members that there were no qualification remarks reported by the Statutory Auditors and Secretarial Auditors of the Company in their respective Reports.

The Chairman briefed on the workings of the Company and invited Members present in person to make observations and comments, if any on Performance of the Company. Observations and comments were made by the Members and the queries put forth and clarifications sought for by them were answered by the Chairman, suitably.

The Chairman informed that, the Company had provided remote e-voting facilities, under Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Amended Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which commenced on **Wednesday, the 29th August, 2018 from 9:00 a.m. (IST) and ended on Friday, the 31st August, 2018 at 5:00 p.m. (IST)**, to the Members of the Company whose names appeared in the Register of Members/Depositories as on the cut-off date i.e. 25th August, 2018 to vote on the resolutions prior to the aforesaid AGM through a platform provided by Central Depository Services (India) Limited.

The Chairman further informed the Members, who were present at the meeting and who had not casted their votes through remote e-voting, that the facility for voting at the meeting through Physical Ballot Paper has been arranged for. He further informed that Shri Pradeep Pincha, Practising Company Secretary, Jaipur, who was appointed as Scrutinizer for scrutinizing the remote e-voting process by the Board of Directors and shall also act as Scrutinizer for voting through Ballot Papers.

Thereafter, the following items of business as per the Notice of the Annual General Meeting dated 12th July, 2018 were transacted at the meeting: -

Resolution No.	Resolution	Type of Resolution (Ordinary/Special)
1	To receive, consider and adopt: a) Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March, 2018 together with the reports of the Board of Directors and Auditors thereon. b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2018 together with the report of Auditors thereon.	Ordinary

2	To declare a final dividend on equity shares for the financial year 2017-18.	Ordinary
3	To appoint a Director in place of Dr. Mahavir Prasad Agarwal (DIN-00188179), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
4	Ratification of appointment of Statutory Auditors of the Company for their remaining term.	Ordinary
5	Reappointment of Dr. Mahavir Prasad Agarwal, as Whole Time Director for a further period of 3 years w.e.f. 1 st April, 2018.	Special
6	Reappointment of Mr. Rajat Agrawal, as Managing Director for a further period of 3 years w.e.f. 25th September, 2018.	Special
7	Ratification of remuneration of Cost Auditors of the Company under Section 148 of Companies Act, 2013.	Ordinary
8	Approval under Section 62 (3) of Companies Act 2013 for raising of loan with an option to convert the same into equity share capital of the company.	Special

The Members were also informed that the results on the resolutions deemed to be passed on the date of the AGM, i.e. 1st September, 2018 and shall be declared on the basis of the Consolidated Scrutinizer's Report on remote e-voting and voting through Ballot Papers. The voting results in accordance with provisions of the SEBI Regulations on the above resolutions shall be communicated to the Stock Exchanges within the prescribed time limits. In addition to the same, the voting results shall also be placed on the website of the Company as well as on website of CDSL.

The Meeting concluded with a vote of thanks to the Chair. This is for your information and record.

For Gravita India Limited

Nitin Gupta
Nitin Gupta
Company Secretary
ACS-31533



GRAVITA INDIA LIMITED
26th Annual General Meeting

Day	Saturday
Date	01 st September, 2018
Time	11:00 A.M
Venue	'Saurabh, Chittora Road, Harsulia Mod, Diggi-Malpura Road, Tehsil Phagi, Jaipur-303904

Chairman's Speech- AGM 2018

A very warm good morning to each and every one of you.

It gives me great pleasure to welcome you to the 26th Annual General Meeting of Gravita India Limited. The Annual Report for the year ended 31st March, 2018 along with the Directors' and Auditors' Report and Management's Discussions and Analysis Report have already been circulated to you. With your permission, I would like to take them as read.

It gives me immense pleasure to be here in front of you and Looking back from where we stand today, it makes us feel proud of the growth that we have achieved over two decades since we started our journey as a secondary Lead manufacturer in Jaipur. Financial Year 2017-18 stood as a milestone achieving year where company sustained its performance, success and growth along with other group companies particularly in its core area of Recycling. The company has recorded strong revenue of more than 1000 Crores and it delights me immensely as we fulfill our commitment towards all stakeholders. I observe that we are steadily working towards our mission.

It has been an exceptional year under review for our Company. The financial numbers are historic and have reached record levels; Thanks to our operations and strategies which have formed the bedrock of growth. On an operational front we have experienced a volume growth of around 35% from our existing plants and the ones which were established in recent years. We have expanded our product portfolio, capacity, presence, and customer base. The growth which we experienced during the year was reflected in the growth of our financial performance.



Our revenue grew at 49% in FY 2017-18. We witnessed a strong EBITDA growth of 60% in FY 2017-18 along with a healthy EBITDA margin of 8.62%. Our operations drove profits higher and enabled us to record a net profit of Rs. 45.21 crores.

During the year, our credit rating upgraded to BWR A for long term instruments and BWR A2+ for short term instruments. Further, we increased the capacity of our Chittoor plant from 12000 MTPA to 28000 MTPA. We started manufacturing plastic value-added products such as plastic granules and also entered into the production of aluminum value-added products and trading of paper scrap.

I would now like to present the salient features of your Company's performance during the F.Y. 2017-18.

Consolidated Financial Highlights:

- Consolidated Revenue stood at Rs. 1029.48 Crores against Rs. 655.68 crores in F.Y. 2016-17 depicting a growth of 57%.
- Net Profit after Tax and Minority Interest during the year stood at Rs. 45.21 crores against Rs. 30.54 crores in F.Y. 2016-17 depicting a growth of 48%

Future Plans

Moving ahead, we will focus on increasing our margins and profitability by enhancing our value-added product segment. We also plan to shift from trading of paper scraps to manufacturing through recycling of paper scraps. We will be setting up two new plants, one in Ghana and another plant in Mundra. Setting up of these plants will be a milestone for us. It is a strategic decision which will help us to reduce our logistics cost and working capital cycle, this will improve our margins by approx 1%. Going ahead, we are expecting better growth in FY 2018-19.

Corporate Governance & Corporate Social Responsibility

Being a Listed Corporate entity, our Company is committed to sound corporate practices. Further, our CSR initiatives extend well beyond our core business objectives, and our commitment and concerns for the society are evident from

the various initiatives it has taken in different fields in such short period of time.

Acknowledgement

The greatest strength of Gravita has been the unstinting support that it has enjoyed from its constituents and well-wishers – my colleagues on the Board, our talented employees and their families, our valued shareholders, investors, bankers, financial institutions, lenders, suppliers and customers. My heartfelt gratitude to each individual, agency and organization who have contributed and supported our accomplishments.

Thank you all!

