



GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura Road, Tehsil-Phagi, Jaipur-303904, Phone: +91-9928070682
 Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491
 Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No. : L29308RJ1992PLC006870

Part I	Statement of consolidated unaudited results for the quarter and nine months ended December 31, 2015					(₹ In Lacs)	
S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Income from operations						
	(a) Net sales /income from operations (net of excise duty)	8,261.58	10,396.12	12,334.38	30,751.38	38,621.67	48,728.70
	(b) Other operating income	127.20	159.44	408.31	485.66	1,206.72	1,399.84
	Total income from operations (net)	8,388.78	10,555.56	12,742.69	31,237.04	39,828.39	50,128.54
2.	Expenses						
	(a) Cost of materials consumed	7,363.74	7,567.26	12,081.46	23,097.70	33,316.85	40,068.46
	(b) Purchase of stock-in-trade (traded goods)	530.66	1,548.50	863.55	3,379.07	2,479.11	3,394.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(879.10)	(467.57)	(2,280.36)	(628.13)	(2,101.92)	(944.05)
	(d) Employee benefits expense	667.94	584.08	669.27	1,838.14	2,007.41	2,515.10
	(e) Depreciation and amortisation expense	172.99	164.24	163.35	483.89	482.50	636.25
	(f) Foreign exchange loss (net)	-	-	-	-	-	-
	(g) Other expenses	810.21	764.42	886.29	2,349.43	2,249.79	3,211.08
	Total expenses	8,666.44	10,160.93	12,383.56	30,520.10	38,433.74	48,881.68
3.	Profit/ (loss) from operations before other income, finance costs, exceptional items and prior period adjustments (1 - 2)	(277.66)	394.63	359.13	716.94	1,394.65	1,246.86
4.	Other income	20.61	232.08	377.00	363.18	499.18	463.27
5.	Profit/ (loss) from ordinary activities before finance costs, exceptional items and prior period adjustments (3 + 4)	(257.05)	626.71	736.13	1,080.12	1,893.83	1,710.13
6.	Finance costs (refer note 4)						
	(a) Interest costs	135.70	159.62	264.77	499.50	731.29	966.69
	(b) Foreign exchange (gain)/loss	(84.50)	151.36	50.03	104.99	105.62	21.00
	Total finance costs	51.20	310.98	314.80	604.49	836.91	987.69
7.	Profit/ (loss) from ordinary activities after finance costs but before exceptional items and prior period adjustments (5 - 6)	(308.25)	315.73	421.33	475.63	1,056.92	722.44
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/ (loss) from ordinary activities before tax and prior period adjustments (7 + 8)	(308.25)	315.73	421.33	475.63	1,056.92	722.44
10.	Less: Prior period adjustments	-	-	-	-	-	-
11.	Profit/ (loss) from ordinary activities before tax (9 - 10)	(308.25)	315.73	421.33	475.63	1,056.92	722.44
12.	Tax expenses/(benefits)						
	(a) Provision for taxation (including deferred tax & minimum alternative tax credit entitlement)	(115.44)	16.35	(126.76)	(25.07)	(237.79)	(199.10)
	(b) Tax relating to earlier years	(42.26)	-	-	(42.26)	(36.84)	(36.93)
	Total tax expenses/(benefits)	(157.70)	16.35	(126.76)	(67.33)	(274.63)	(236.03)
13.	Net profit/ (loss) from ordinary activities after tax (11 - 12)	(150.55)	299.38	548.09	542.96	1,331.55	958.47
14.	Extraordinary items	-	-	-	-	-	-
15.	Net profit/ (loss) after tax (13 - 14)	(150.55)	299.38	548.09	542.96	1,331.55	958.47
16.	Add: Share in profit/(loss) of an associate	-	0.08	(2.44)	0.07	(0.07)	2.26
17.	Less: Minority interest	(9.27)	17.04	31.76	85.36	299.62	298.87
18.	Profit/ (loss) after tax and minority interest (15 + 16 - 17)	(141.28)	282.42	513.89	457.67	1,031.86	661.86
19.	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 5)	1,367.36	1,365.83	1,365.09	1,367.36	1,365.09	1,365.09
20.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						10,440.99
21i.	Earnings per share (before extraordinary items) (not annualised) in ₹						
	- Basic	(0.21)	0.42	0.75	0.67	1.51	0.97
	- Diluted	(0.21)	0.41	0.75	0.66	1.50	0.96
21ii.	Earnings per share (after extraordinary items) (not annualised) in ₹						
	- Basic	(0.21)	0.42	0.75	0.67	1.51	0.97
	- Diluted	(0.21)	0.41	0.75	0.66	1.50	0.96


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Segment-wise revenue, results and capital employed for the quarter and nine months ended December 31, 2015
(₹ in lacs)

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Segment revenue						
	(a) Lead	7,260.51	9,119.25	11,809.38	27,668.99	38,855.81	48,894.90
	(b) Turnkey Projects	-	358.95	379.36	606.08	399.07	416.46
	(c) Aluminum	783.91	925.08	494.16	2,443.21	494.16	741.28
	(b) Others	344.36	152.28	59.79	518.76	79.35	75.90
	Total	8,388.78	10,555.56	12,742.69	31,237.04	39,828.39	50,128.54
	Less : Inter segment revenue	-	-	-	-	-	-
	Net segment revenue	8,388.78	10,555.56	12,742.69	31,237.04	39,828.39	50,128.54
2.	Segment results (profit/(loss) before finance costs, exceptional items and tax)						
	(a) Lead	(108.44)	280.98	550.88	539.08	1,677.89	1,608.21
	(b) Turnkey Projects	(32.57)	88.97	124.43	247.01	124.43	100.02
	(c) Aluminum	(96.20)	12.83	2.02	(12.35)	2.02	(9.59)
	(b) Others	(40.45)	11.85	2.89	(56.80)	(88.60)	(107.89)
	Total	(277.66)	394.63	680.22	716.94	1,715.74	1,590.75
	Less: (i) Finance costs	51.20	310.98	314.80	604.49	836.91	987.69
	(ii) Exceptional items	-	-	-	-	-	-
	(iii) Un-allocable (income)/ expense	(20.61)	(232.08)	(55.91)	(363.18)	(178.09)	(119.38)
	(iv) Prior period adjustments	-	-	-	-	-	-
	Profit before tax	(308.25)	315.73	421.33	475.63	1,056.92	722.44
3.	Capital employed (Segment assets - Segment liabilities)						
	(a) Lead	19,269.82	17,954.18	18,021.27	19,269.82	18,021.27	18,655.08
	(b) Turnkey Projects	1,949.61	2,020.22	1,674.02	1,949.61	1,674.02	1,805.81
	(c) Aluminum	424.09	696.82	462.74	424.09	462.74	486.82
	(b) Others	604.97	386.81	986.80	604.97	986.80	446.33
	(c) Unallocated	(9,401.81)	(8,040.59)	(7,983.83)	(9,401.81)	(7,983.83)	(8,844.20)
	Total	12,846.68	13,017.44	13,161.00	12,846.68	13,161.00	12,549.84

Additional Information of the Company on stand-alone basis is as follows:
(₹ in Lacs)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total income from operations (net)	6,957.73	8,750.56	8,693.93	25,518.92	25,846.01	33,397.90
2.	Profit/(loss) from ordinary activities before tax	(258.70)	165.41	(110.52)	155.31	(57.49)	167.89
3.	Profit after tax	(107.42)	155.00	39.12	246.90	341.66	511.22

NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 1, 2016
- The unaudited consolidated financial results have been prepared by the Company in accordance with the requirements of Accounting Standard (AS) 21, 'Consolidated Financial Statements' and AS 23 'Accounting for Investments in Associates in Consolidated Financial Statements', specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and on the basis of the separate unaudited interim financial statements of the Company, its subsidiaries, partnership firms and associate. The un-audited financial statements of subsidiaries viz., Gravita Infotech Limited, Gravita Ghana Limited, Gravita Mozambique LDA., Noble Build Estate Private Limited, and partnership firms viz., M/s Gravita Metals and M/s Gravita Infotech, whose total revenue (net of inter-company elimination) is ₹ 21.71 lacs and ₹ 320.99 lacs for the quarter and nine months ended December 31, 2015 and total profit after tax is ₹ 0.41 lac and ₹ 3.83 lacs for the quarter and nine months ended December 31, 2015, have been consolidated on the basis of unreviewed financial statements prepared by the management of each of these entities. The Company's share of results in its associate viz. Pearl Landcon Private Limited ₹ Nil and ₹ 0.07 lac for the quarter and nine months ended December 31, 2015 has also been consolidated on the basis of unreviewed financial statements prepared by its management.
- The standalone financial results of the Company for the quarter and nine months ended December 31, 2015, are available on the website of the Company (www.gravitaindia.com).
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- During the current quarter 76,671 equity shares were issued and allotted as fully paid up under "Gravita ESOP 2011" Scheme.
- The previous periods/ year's figures have been regrouped/recast wherever necessary to conform with the current periods' presentation.
- Limited review:
The limited review has been completed by the statutory Auditors.
The limited review report for the quarter and nine months ended December 31, 2015 does not have any impact on the above 'results' except for the matter explained in note 2 above.

For and on behalf of the Board of Directors
 For Gravita India Limited

Date: February 1, 2016
 Place: Jaipur

Rajeev Surana
 (Whole -Time Director)