

REVIEWED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 June, 2012					
S.No.	Particulars	Quarter ended (Reviewed)			Year Ended (Audited)
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
1.	Income From Operations				
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	9,064.17	6,877.52	6,026.87	26,371.80
	(b) Other Operating Income	268.01	101.30	2.30	477.74
	Total Income from Operations (net)	9,332.17	6,978.82	6,029.17	26,849.54
2.	Expenses				
	(a) Cost of Materials Consumed	6046.40	1,970.54	3,910.81	15,942.10
	(b) Purchases of Stock-in-Trade	1890.42	3,485.33	1,627.68	6,480.93
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	125.99	173.53	(618.87)	(466.13)
	(d) Employee Benefit Expenses	370.94	560.58	231.76	1,346.51
	(e) Depreciation and Amortisation Expenses	51.90	40.70	30.03	151.72
	(f) Other Expenditure	468.10	253.46	388.88	1,618.55
	Total Expenses	8,953.75	6,484.14	5,570.29	25,073.68
3.	Profit from Operations before Other Income and Finance Cost and Exceptional Items (1 - 2)	378.43	494.68	458.88	1,775.86
4.	Other Income	184.25	123.89	92.42	438.17
5.	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3 + 4)	562.67	618.57	551.30	2,214.03
6.	Finance Costs	407.49	(161.10)	54.20	254.10
7.	Profit from Ordinary Activities after Finance cost but before Exceptional Items (5 - 6)	155.18	779.67	497.10	1,959.93
8.	Exceptional Items (refer note-6)	(9.88)	(1.41)	0.68	(107.97)
9.	Profit from Ordinary Activities before Tax (7 + 8)	145.30	778.26	497.78	1,851.96
10.	Tax Expenses	36.15	134.61	121.55	327.38
11.	Net Profit from Ordinary Activities after Tax (9 - 10)	109.15	643.65	376.22	1,524.58
12.	Extraordinary Items	-	-	-	-
13.	Net Profit for the Period (11 + 12)	109.15	643.65	376.22	1,524.58
14.	Share in profit/ (Loss) of Associates	(6.21)	(1.62)	60.05	52.35
15.	Less: Minority Interest	25.34	26.91	5.39	72.55
16.	Profit After Tax and Minority Interest (13 + 14 - 15)	77.60	615.12	430.88	1,504.38
17.	Paid-up Equity Share Capital (Face Value ` 2/- per share)	1,362.00	1,362.00	1,362.00	1,362.00
18.	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	7,284.19
19.	Earnings Per Share (EPS)				
a)	Basic EPS after Extraordinary Items for the period	0.11	0.90	0.63	2.21
b)	Diluted EPS after Extraordinary Items for the period	0.11	0.90	0.63	2.20

Part -II
INFORMATION FOR THE QUARTER ENDED 30 JUNE 2012

S.No.	Particulars	Quarter ended (Reviewed)			Year Ended (Audited)
		30-Jun-12	31-Mar-11	30-Jun-11	31-Mar-12
A	PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding (In Nos)	18,030,000	3,606,000	3,606,000	3,606,000
	Percentage of Shareholding	26.48%	26.48%	26.48%	26.48%
2.	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	50,070,000	10,014,000	10,014,000	10,014,000
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	73.52%	73.52%	73.52%	73.52%
B	Investors Complaints				
	Particulars	For the quarter ended 30th June 2012			
	Pending at the beginning of the quarter				NIL
	Received during the quarter				11
	Disposed of during the quarter				11
	Remaining unresolved at the end of the quarter				NIL

REVIEWED CONSOLIDATED SEGMENT WISE INFORMATION					
S. No.	Particulars	Quarter ended (Reviewed)			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	(Audited)
					31-Mar-12
1. Segment Revenue					
(a) Lead	8,686.21	6,486.04	5,998.85	26,067.23	
(b) Others	645.96	492.78	30.32	782.31	
Total	9332.17	6978.82	6,029.17	26,849.54	
Less : Inter Segment Revenue	-	-	-	-	
Net Turnover	9332.17	6978.82	6,029.17	26,849.54	
2. Segment Results					
(a) Lead	276.80	801.98	589.92	1,967.48	
(b) Others	(5.96)	(7.08)	(42.31)	74.43	
Total	270.84	794.90	547.61	2,041.91	
Less : (i) Interest	125.54	16.64	49.83	189.95	
: (ii) Other un-allocable expenditure net of un-allocable income	-	-	-	-	
Total Profit Before Tax	145.30	778.26	497.78	1,851.96	
3. Capital Employed (Segment Assets - Segment Liabilities)					
Unallocable	8,913.14	8,646.19	8,188.99	8,646.19	
Total	8913.14	8646.19	8,188.99	8,646.19	

NOTES:

- The above results were reviewed by the Audit Committee at their meeting held on 31st July 2012 and approved by Board of Directors at their meeting held on 6th August 2012 and the same have also been reviewed by Statutory Auditors of the Company.
- The above consolidated results have been prepared in accordance with the principles and procedure as set out in the Accounting Standard 21 on "Consolidated Financial Statements" and AS 23 on "Accounting for Investments in Associates in Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- The standalone figures of the Company for the year ended 30th June 2012:

Particulars	Quarter ended (Reviewed)			Year Ended
	30-Jun-12	31-Mar-12	30-Jun-11	(Audited)
				31-Mar-12
Turnover (Net of excise duty)	6,442.86	5,026.71	5,141.60	20,036.86
Profit Before Tax	156.16	383.56	304.38	1,008.16
Profit After Tax	154.48	286.52	217.83	782.29

In addition the complete standalone results of the Company can be seen at the website of the Company www.gravitaindia.com

- The details of the funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

Particulars	(₹ In Lacs)
Funds Received Through IPO	4,500.00
Total Funds Utilised upto 30th June, 2012	4,500.00

- Figures for the previous quarter mentioned above have been re-grouped/re-arranged to make them comparable wherever necessary.
- Exceptional Item includes reversal of prior period income.
- The Company has made investment in Singapore by incorporating a subsidiary i.e Gravita Global Pte Limited and the company has also made a strategic investment in Amsterdam, Netherlands by setting up a step subsidiary named Gravita Netherlands B.V under its subsidiary Gravita Global Pte Ltd. The Company also increased its stake in Navam Lanka Limited(Srilanka) to 52% by acquiring 12% stake through its step subsidiary in Netherlands.
- During the Quarter under review, for better presentation of the financial statements and due to frequent foreign currency fluctuations, the company has changed its accounting policy for recording foreign currency transactions. Till 31st March 2012 the company applied rates declared by custom authorities on monthly basis for recording such transactions whereas as per the changed policy the company is recording such transactions applying rate as defined by RBI for the transaction date. The financial effect of the same is unascertainable.
- This Quarter being the first quarter of the Financial Year 2012-13 the year to date figures for the period ended 30.6.2011 and 30.6.2012 being same as of the quarterly figures have not been given separately.
- The Shareholders of the Company has approved sub-division of shares of the company from 1 share of ₹ 10/- each to 5 shares of ₹ 2/- each through postal ballot on 11th May 2012. Accordingly, the EPS of the company is re-stated for each reported period in line with AS-20 "Earnings Per Share".

For and on behalf of the Board of Directors
For Gravita India Limited

Date : 6th August 2012
Place : Jaipur

Rajat Agrawal
(Managing Director)