

Part I Standalone results for the quarter and year ended March 31, 2014 (₹ In Lacs)						
S.No.	Particulars	Quarter ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Unaudited	Unaudited	Unaudited	Audited	Audited
1.	<b>Income from operations</b>					
	(a) Net sales /income from operations (net of excise duty)	10,941.76	7,672.07	5,815.00	32,462.53	24,682.85
	(b) Other operating income					
	- Share of profit from partnership firms	401.79	371.53	324.54	1,027.94	894.49
	- Others	235.45	63.84	22.58	336.88	64.69
	<b>Total Income from operations (net)</b>	<b>11,579.00</b>	<b>8,107.44</b>	<b>6,162.12</b>	<b>33,827.35</b>	<b>25,642.03</b>
2.	<b>Expenses</b>					
	(a) Cost of materials consumed	4,528.82	5,378.88	2,908.91	18,033.84	10,046.26
	(b) Purchase of stock-in-trade (traded goods)	4,825.43	2,264.08	2,863.08	10,734.00	14,103.33
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	489.09	(915.75)	(505.55)	(164.64)	(1,375.63)
	(d) Employee benefits expense	349.61	337.16	198.78	1,302.74	713.74
	(e) Depreciation and amortisation expense	67.20	23.52	11.79	173.11	69.35
	(f) Foreign exchange loss (net)	(125.89)	(55.13)	-	307.28	-
	(g) Other expenses	353.05	439.11	250.22	1,342.53	727.11
	<b>Total expenses</b>	<b>10,487.31</b>	<b>7,471.87</b>	<b>5,727.23</b>	<b>31,728.86</b>	<b>24,284.16</b>
3.	<b>Profit from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>1,091.69</b>	<b>635.57</b>	<b>434.89</b>	<b>2,098.49</b>	<b>1,357.87</b>
4.	Other income	54.69	56.97	157.73	277.59	707.19
5.	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>1,146.38</b>	<b>692.54</b>	<b>592.62</b>	<b>2,376.08</b>	<b>2,065.06</b>
6.	<b>Finance costs</b>					
	(a) Interest costs	133.32	126.93	87.55	496.43	405.80
	(b) Foreign exchange loss	86.04	9.30	46.01	279.16	184.58
	<b>Total finance costs</b>	<b>219.36</b>	<b>136.23</b>	<b>133.56</b>	<b>775.59</b>	<b>590.38</b>
7.	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>927.02</b>	<b>556.31</b>	<b>459.06</b>	<b>1,600.49</b>	<b>1,474.68</b>
8.	Exceptional items	-	-	234.12	-	490.59
9.	<b>Profit from ordinary activities before Tax (7 + 8)</b>	<b>927.02</b>	<b>556.31</b>	<b>693.18</b>	<b>1,600.49</b>	<b>1,965.27</b>
10.	<b>Tax expenses</b>					
	(a) Current tax (net off minimum alternate tax credit entitlement)	108.64	30.82	12.00	139.46	145.32
	(b) Deferred tax	19.27	48.53	20.24	16.60	31.48
	(c) Tax relating to prior years /periods written back	(1.81)	(42.35)	-	(44.16)	(9.41)
	<b>Total tax expense</b>	<b>126.10</b>	<b>37.00</b>	<b>32.24</b>	<b>111.90</b>	<b>167.39</b>
11.	<b>Net profit from ordinary activities after Tax (9 - 10)</b>	<b>800.92</b>	<b>519.31</b>	<b>660.94</b>	<b>1,488.59</b>	<b>1,797.88</b>
12.	Extraordinary items	-	-	-	-	-
13.	<b>Net profit after tax (11 - 12)</b>	<b>800.92</b>	<b>519.31</b>	<b>660.94</b>	<b>1,488.59</b>	<b>1,797.88</b>
14.	Paid-up equity share capital, equity shares of ₹ 2 each	1,363.50	1,363.50	1,362.55	1,363.50	1,362.55
15.	Reserves excluding revaluation reserves as per Balance sheet				7,261.25	6,357.57
16i	Earnings per share (before extraordinary items) (not annualised) in ₹					
	- Basic	1.17	0.76	0.97	2.18	2.64
	- Diluted	1.16	0.76	0.97	2.17	2.63
16ii	Earnings per share (after extraordinary items) (not annualised) in ₹					
	- Basic	1.17	0.76	0.97	2.18	2.64
	- Diluted	1.16	0.76	0.97	2.17	2.63

Part -II - Select information for the quarter and year ended on March 31, 2014						
A	PARTICULARS OF SHAREHOLDING					
1.	<b>Public shareholding (In nos)</b>					
	-Number of shares	18,119,166	18,119,166	18,071,552	18,119,166	18,071,552
	-Percentage of shareholding	26.58	26.58	26.53	26.58	26.53
2.	<b>Promoters and promoters' group shareholding</b>					
a)	<b>Pledged/encumbered</b>					
	-Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
b)	<b>Non-encumbered</b>					
	-Number of Shares	50,056,000	50,056,000	50,056,000	50,056,000	50,056,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the Company)	73.42	73.42	73.47	73.42	73.47

B	Investors complaints	For the quarter ended 31-Mar-14
	Pending at the beginning of the quarter	NIL
	Received during the quarter	6
	Disposed of during the quarter	6
	Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities			(₹ In Lacs)		
S.No.	Particulars	As at			
		31-Mar-14	31-Mar-13		
		Audited	Audited		
A	<b>EQUITY AND LIABILITIES</b>				
1.	<b>Shareholder's funds</b>				
	(a) Share capital	1,363.50	1,362.55		
	(b) Reserves and surplus	7,277.13	6,357.57		
		<b>8,640.63</b>	<b>7,720.12</b>		
2.	<b>Non-current liabilities</b>				
	(a) Long term borrowings	709.30	938.22		
	(b) Deferred tax liabilities (net)	124.91	108.31		
	(c) Long term provisions	19.30	8.97		
		<b>853.51</b>	<b>1,055.50</b>		
3.	<b>Current liabilities</b>				
	(a) Short term borrowings	5,363.50	4,094.04		
	(b) Trade payables	1,191.96	2,203.93		
	(c) Other current liabilities	1,295.68	864.46		
	(d) Short term provisions	397.32	239.11		
		<b>8,248.46</b>	<b>7,401.54</b>		
	<b>Total liabilities</b>	<b>17,742.60</b>	<b>16,177.16</b>		
B	<b>ASSETS</b>				
1.	<b>Non-current assets</b>				
	(a) Fixed assets				
	-Tangible assets	4,127.40	1,159.60		
	-Intangible assets	29.81	15.40		
	-Capital work-in-progress	233.41	675.36		
		4,390.62	1,850.36		
	(b) Non-current investments	1,557.95	1,607.08		
	(c) Long term loans and advances	677.05	1,410.47		
	(d) Other non-current assets	710.63	644.67		
		<b>7,336.25</b>	<b>5,512.58</b>		
2.	<b>Current assets</b>				
	(a) Current investments	614.68	2,468.92		
	(b) Inventories	3,599.58	3,824.09		
	(c) Trade receivables	3,520.99	2,256.41		
	(d) Cash and cash equivalent	106.39	137.29		
	(e) Short term loans and advances	1,790.23	1,408.12		
	(f) Other current assets	774.48	569.75		
		<b>10,406.35</b>	<b>10,664.58</b>		
	<b>Total assets</b>	<b>17,742.60</b>	<b>16,177.16</b>		

**NOTES:**

- The above results were reviewed by the Audit Committee at their meeting held on May 29, 2014 and approved by Board of Directors at their meeting held on May 29, 2014.
- The Board Of Directors in their meeting held on May 29, 2014 recommended a final dividend of ₹ 0.50 on each fully paid up equity share amounted to ₹ 396.18 lacs including dividend tax of ₹ 55.30 lacs, which is subject to approval of share holders at its upcoming Annual General Meeting.
- The Board of directors have approved an appropriation of ₹ 148.86 lacs to general reserve.
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- Segment information has been provided under the notes forming part of the consolidated results for the quarter and year ended March 31, 2014 as per Accounting Standard (AS) 17 "Segment Reporting",
- Figures of the previous quarter /year mentioned above have been re-grouped/re-arranged to make them comparable wherever necessary.

For and on behalf of the Board of Directors  
For Gravita India Limited

Date: May 29, 2014  
Place: Jaipur

Rajat Agrawal  
(Managing Director)