



GRAVITA
INDIA LTD

GRAVITA INDIA LIMITED

"Saurabh", Chittora Road, Harsulia Mod, Diggi-Malpura, Tehsil Phagi, Jaipur-303904

Standalone Results

Rs in Lacs

Unaudited Financial Results for the Quarter Ended 31.12.2010

S.No.	Particulars	Quarter ended		Year to Date		Year ended
		Un-audited		Un-audited		Audited
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	(a) Net Sales/ Income from Operations (Net of Excise Duty)	5,313.74	2,995.73	13,992.07	7,260.13	10,517.45
	(b) Other Operating Income	51.87	-	187.57	8.70	47.40
	Total	5,365.61	2,995.73	14,179.64	7,268.82	10,564.85
2	Expenditure					
	a (Increase)/Decrease in Stock in Trade	(49.96)	78.92	101.36	(49.44)	(504.82)
	b Consumption of Raw Material	3,776.10	2,197.94	9,182.27	5,845.41	9,040.41
	c Purchase of Traded Goods	1,033.25	351.99	3,190.31	452.20	642.94
	d Employee Cost	72.92	36.69	199.55	103.03	161.90
	e Depreciation	10.47	7.51	28.96	21.82	30.19
	f Other Expenditure	202.47	87.28	579.05	218.03	382.26
	g Total (any item exceeding 10% of the Total Expenditure to be shown separately)	5,045.26	2,760.33	13,281.51	6,591.04	9,752.88
3	Profit From operations before Other Income, Interest	320.35	235.40	898.13	677.78	811.98
4	Other Income	61.62	23.39	127.99	90.51	97.51
5	Profit before interest and exceptional items (3+4)	381.98	258.79	1,026.13	768.29	909.49
6	Interest	35.37	9.94	113.99	34.66	61.08
7	Profit after Interest but before exceptional items (5-6)	346.61	248.85	912.13	733.63	848.41
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax	346.61	248.85	912.13	733.63	848.41
10	Tax Expense	82.93	91.86	243.81	234.44	271.86
11	Net Profit from Ordinary Activities after Tax	263.68	156.99	668.33	499.19	576.54
12	Extraordinary Item (Net of Tax Expense Rs.Nil)	-	-	-	-	-
13	Net Profit for the period (11-12)	263.68	156.99	668.33	499.19	576.54
14	Paid-up Equity Share Capital (Face Value Rs 10/- per	1,362.00	1,002.00	1,362.00	1,002.00	1,002.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet	5,240.10	636.30	5,240.10	636.30	713.65
16	Earnings Per Share (EPS) --					
	a) Basic EPS before/after Extraordinary Items for the period	2.47	3.21	6.27	10.20	11.78
	b) Diluted EPS before/after Extraordinary Items for the period	2.47	2.14	6.27	6.80	7.85
17	Public Shareholding	3,606,000.00	6,000.00	3,606,000.00	6,000.00	6,000.00
	-Percentage of Shareholding	26.48	0.06	26.48	0.06	0.06
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered	-	-	-	-	-
	-Number of Shares	-	-	-	-	-
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
	-Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	-Number of Shares	10,014,000.00	10,014,000.00	10,014,000.00	10,014,000.00	10,014,000.00
	-Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the Company)	73.52	99.94	73.52	99.94	99.94

NOTES:

- 1 The above financial Results have been reviewed by Audit Committee and approved by board of Directors at its Meeting held on January 17, 2011 and published in accordance with clause 41 of the listing agreement
- 2 During the current quarter the Company made an IPO of 36,00,000 (Thirty Six Lacs) Equity Shares of Rs 10/- each at a premium of Rs 115/- per share for cash aggregating to Rs 45,00,00,000/- (Forty Five Crores only). The shares of the Company got listed on Bombay Stock Exchange Ltd and National Stock Exchange of India Ltd on 16th November 2010.
- 3 Share issue expenses relating to the IPO of the Company of Rs 281.88. Lacs have been charged from the Share premium Account..
- 4 The Initial Public Offer (IPO) proceeds have been utilized as per objects of the issue as stated in the prospectus as under:

Particulars	Rs. In Lacs
Amount Received through IPO	4500.00
Total Fund Utilised upto 31.12.2010	1500.00
Temporary deployment of the unutilised amount is as follows:	
Investment in units of Liquid Funds:	Rs 3000 Lacs

- 5 Figures for the previous year mentioned above have been re-grouped/ re-arranged to make them comparable wherever necessary.
- 6 Other Income includes Foreign Currency Exchange Gain of Rs 94.28 Lacs for the Quarter ended 31st December 2010
- 7 During the quarter under review the company received 1385 complaints from investors, 1306 were resolved and 79 complaints were pending at the end of last quarter.
- 8 The Quarterly results for the quarter ended December 31, 2010 have been subjected to Limited Review by the Statutory Auditor.

**By order of the Board
For Gravita India Limited**

Date: 17.01.2011
Place: Jaipur

**(Rajat Agrawal)
Managing Director**