


GRAVITA INDIA LIMITED

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Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2018					(Rs. in Lacs)
S.No.	Particulars	Quarter ended			Year ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited (refer note-6)	Unaudited	Audited
I	Income				
	Revenue from operations	23,677.95	28,550.37	14,946.26	79,657.08
	Other income	84.21	54.18	36.04	133.44
	Total Income (I)	23,762.16	28,604.55	14,982.30	79,790.52
II	Expenses				
	Cost of materials consumed	17,625.75	24,429.34	9,581.98	63,882.34
	Excise duty	-	-	963.00	963.00
	Purchase of stock-in-trade	1,151.83	2,744.32	1,468.94	6,330.33
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,499.65	(2,170.47)	300.86	(4,179.30)
	Employee benefits expense	1,003.93	1,112.13	688.24	3,563.73
	Finance costs (refer note 5)	418.86	588.07	219.92	1,597.60
	Depreciation and amortisation expense	156.02	130.92	98.96	487.82
	Other expenses	1,075.07	857.12	886.35	3,517.25
	Total Expenses (II)	22,931.11	27,691.43	14,208.25	76,162.77
III	Profit before tax (I-II)	831.05	913.12	774.05	3,627.75
IV	Tax expenses				
	(1) Current Tax	160.65	225.59	227.87	707.59
	(2) Deferred tax	50.65	(18.43)	(3.38)	373.92
V	Profit for the period (III-IV)	619.75	705.96	549.56	2,546.24
VI	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to profit or loss	(4.88)	(14.56)	(4.92)	(31.65)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.71	5.04	1.70	10.95
	Total Other Comprehensive Income for the period (VI)	(3.17)	(9.52)	(3.22)	(20.70)
VII	Total Comprehensive Income for the period (V+VI)	616.58	696.44	546.34	2,525.54
VIII	Paid-up equity share capital, equity shares of Rs.2 each (refer note 7)	1,374.93	1,374.09	1,370.21	1,374.09
IX	Other Equity				12,212.17
X	Earnings per share (not annualised) in Rs.				
	-- Basic	0.90	1.03	0.80	3.71
	-- Diluted	0.90	1.01	0.80	3.69

NOTES:

- The above results have been reviewed and recommended by the Audit Committee in meeting held on July 31, 2018 and approved by the Board of Directors in board meeting held on August 1, 2018. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
- Gravita Employee Welfare Trust [a trust set up for administration of Stock Appreciation Rights Scheme 2017 of the Company] holds 70,400 shares (of Face Value of Rs. 2 Each) of the Company as of June 30, 2018. The Trust has not acquired any equity shares during the current quarter.
- Segment information has been provided under the notes forming part of the consolidated unaudited financial results for the quarter ended June 30, 2018 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013.
- Consequent to introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard (Ind AS) 115 "Revenue from Contracts with Customers" and Schedule III of the Companies Act, 2013 and unlike Excise Duties, levies like GST, VAT etc. are not part of Revenue. Accordingly the figures for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate to such understanding:

Particulars	Quarter ended			Year ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
A. Sale of products	23,572.85	28,377.58	14,771.22	79,215.09
B. Excise duty	-	-	963.00	963.00
C. Sale of products excluding excise duty (A-B)	23,572.85	28,377.58	13,808.22	78,252.09

- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- The figures for the preceding quarter ended March 31, 2018, as reported in these financial results, are the balancing figure between audited figures in respect of the full financial year ended March 31, 2018 and published year to date unaudited figures upto the end of third quarter of that financial year. Also, the figures upto the end of the third quarter of the financial year were only reviewed and not subjected to audit.
- During the current quarter, 42,100 equity shares were issued and allotted as fully paid up under "Gravita ESOP 2011" Scheme.

For and on behalf of the Board of Directors
 For Gravita India Limited

Date: August 1, 2018
 Place: Jaipur

Rajat Agrawal
 (Managing Director)
 DIN: 00855284