



GRAVITA INDIA LIMITED

Regd. office: "Saurabh", Chittora Road, Harsulia Mod, Diggj-Malpura Road, Tehsil-Phagi, Jaipur-303904, Phone: +91-9928070682
 Corporate office: 402, Gravita Tower, A-27-B, Shanti Path, Tilak Nagar, Jaipur-302004, Phone:+91-141-2623266, Fax:+91-141-2621491
 Website: www.gravitaindia.com, Email: info@gravitaindia.com, CIN No. : L29308RJ1992PLC006870

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2017

(₹ in Lacs)

S.No.	Particulars	Quarter ended	
		30-Jun-17	30-Jun-16
		Unaudited	Unaudited
I	Revenue from operations	14,946.26	11,440.89
II	Other income	36.04	19.22
III	Total Income (I+II)	14,982.30	11,460.11
IV	Expenses		
	Cost of materials consumed	9,581.98	6,041.52
	Excise duty	963.00	493.19
	Purchase of stock-in-trade	1,468.94	3,116.21
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	300.86	55.09
	Employee benefits expense	688.24	466.66
	Finance costs (refer note 5)	219.92	135.43
	Depreciation and amortisation expense	98.96	72.47
	Other expenses	886.35	510.69
	Total Expenses (IV)	14,208.25	10,891.26
V	Profit before tax (III - IV)	774.05	568.85
VI	Tax expenses		
	(1) Current Tax	227.87	-
	(2) Deferred tax	(3.38)	62.03
VII	Profit for the period (V-VI)	549.56	506.82
VIII	Other Comprehensive Income (OCI)		
	A (i) Items that will not be reclassified to profit or loss	(4.92)	(0.79)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	1.70	0.27
	Total Other Comprehensive Income for the period (VIII)	(3.22)	(0.52)
IX	Total Comprehensive Income for the period (VII+VIII)	546.34	506.30
X	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 6)	1,370.21	1,368.29
XI	Earnings per share		
	- Basic	0.80	0.74
	- Diluted	0.80	0.73

NOTES:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on September 01, 2017. The limited review, as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 has been completed by the Statutory Auditors.
2. The Company has adopted Indian Accounting Standard ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves (other equity) and the comparative period has been restated accordingly.
3. Segment information has been provided under the notes forming part of the consolidated audited results for the quarter ended June 30, 2017 as per para 4 of Indian Accounting Standard (Ind AS) 108 "Operating Segment", specified under Section 133 of the Companies Act, 2013.
4. Reconciliation between standalone financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter ended 30th June, 2016 is given below:



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(₹ in Lacs)

Particulars	Quarter ended 30th June, 2016
Profit reported under Previous GAAP	503.51
Impact of Ind AS adjustments on partnership firm	(4.14)
Impact of fair valuation of financial guarantee	3.36
Impact of measuring ESOP expenses at fair value	0.99
Impact of amortisation of lease hold land	(0.15)
Impact of Actuarial loss on OCI	0.79
Impact of amortisation of loan processing fee	(0.51)
Deferred Tax adjustments	2.97
Net profit as reported under Ind AS	506.82
Other Comprehensive income	(0.79)
Tax adjustments on OCI	0.27
Total Comprehensive income as reported under Ind AS	506.30

- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- During the current quarter, 42,850 equity shares were issued and allotted as fully paid up under " Gravita ESOP 2011" Scheme.
- The Company commissioned Washed Polypropylene plant of 6000 Metric Tonne Per Annum capacity, at Phagi, Jaipur, Rajasthan on 20th June, 2017.
- The previous period's figures have been regrouped/recast wherever necessary to confirm with the current period's presentation.

For and on behalf of the Board of Directors
For Gravita India Limited

Date: September 01, 2017
Place: Jaipur

Rajat Agrawal
(Managing Director)