

NOTES:

1 The above results were reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 3rd February 2012 and the same have also been limited reviewed by Statutory Auditors of the Company.

2 The details of the funds raised through Initial Public Offering (IPO) and utilisation of said funds are as follows:

Particulars	(Rs in Lacs)
Funds received through IPO	4500.00
Total funds utilised upto 31st December 2011	3092.56
Temporary deployment of the unutilised amount is invested in Mutual Funds:	1407.44

3 During the quarter under review the Company has received only one Complaint from investors which has been attended by the company and no complaints are pending at the end of the quarter.

4 During the Quarter under review the company has gone for Employee Stock Options Plan for the employees of the company on 01.10.2011. The company has given 80076 option to the employees of the company, from the given options 2644 options has been lapsed during the quarter. The vesting period of the options is 1st year for 10% options, 2nd year for 20% options, 3rd year for 30% options and 4th year for the rest of the options i.e. 40%

5 The Board of Directors of the company has decided to declare interim dividend @ 10% on the paid up capital of the company.

6 Other Operating Income includes Share in Profit of Partnership Firms amounting to Rs.101.51 Lacs.

7 Exceptional Items includes Profit on sale of subsidiary Gravita Georgia LLC amounting to Rs.29.33 Lacs , Prior Period Income of Rs 3.46 Lacs and Dividend Distribution tax Written Back of Rs.2.10 Lacs.

8 Figures for the previous year mentioned above have been re-grouped/ re-arranged to make them comparable wherever necessary.

By order of the Board
For Gravita India Limited

Sd/-

(Rajat Agrawal)

Managing Director

Date: 03.02.2012

Place: Jaipur