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<p>The Department of Corporate Services The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Fax: <u>022-22723121/ 22722037</u></p>	<p>The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai – 400051 Fax No.: <u>022 26598120</u></p>
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PRESS RELEASE

GRAVITA ENTERS INTO JOINT VENTURE WITH BEST GROUP OF SAUDI ARABIA

Jaipur, 12th October 2011: Gravita India Limited, Leading Indian Multinational Company having Lead processing units worldwide is happy to announce that they have finalized a Joint venture partnership with Best Group of Saudi Arabia, for setting up a manufacturing unit of Lead & Lead Alloys in Saudi Arabia.

For the purpose, Gravita will set up a separate Company in Dammam City of Saudi Arabia with the name 'Best Gravita Saudi Ltd' with an annual manufacturing capacity of 7200 MTPA.

Mr. M C Mehta – President, Gravita India Limited said "Our buy-out and investment plans are part of our aggressive expansion plans. Together with Best Group we are putting the foundations in place for an aggressive and profitable growth."

For further information please contact:

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