

## **Press Release**

### **GRAVITA F.Y. 2011 Net up 20% at Rs 1474.73 Lacs**

The Jaipur based Indian Multi-national, Gravita India Ltd, which came-up with its maiden Public issue in November 2010 has posted a Net Profit of Rs 1474.73 Lacs, a 19.66% jump over the previous year. The Company has been able to achieve a turnover of Rs 25368.23 Lacs which is an increase of 59.84% over Turnover last year.

The Company's standalone figures of Turnover and Net Profit stood at Rs 19538.19 Lacs and Rs 973.22 depicting an increase of 86.77% and 68.8% respectively compared to the corresponding figures of previous year.

The Company witnessed good overall growth this year and foresees even better growth in the current fiscal on account of enhanced activities put into operation during the last Financial Year and the expansions in pipe line in the current fiscal.

The Board of Directors of the Company in its meeting held on 21<sup>st</sup> May 2011 recommended maiden post issue dividend of Rs 4/- per Share i.e. 40%, for the financial year ended 31<sup>st</sup> March 2011. Further the Board has approved Employees Stock Option Plan. The proposals are subject to approval of the shareholders at the forthcoming Annual General Meeting.

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Date: 24.05.2011

Place: Jaipur

For any clarification please contact Mr M C Mehta/ Mrs Leena Jain