

**Press Release about Annual General Meeting of Gravita India Ltd
Held on 27th July 2011 at Hotel Fortune Park Bella Casa, Jaipur**

The 19th Annual General Meeting of Gravita India Limited, a Jaipur based Indian Multinational Company was held at Jaipur on 27th July-2011. Mrs. Leena Jain, Company Secretary and Shri M.C. Mehta, President of the Company welcomed the invited shareholders, members of the Board of Directors of the Company, honourable media personnel and present invited guests.

The meeting was chaired by Mr. Rajat Agrawal, Managing Director of the Company.

Mr. Agrawal while addressing the shareholders of the Company informed that during the financial year 2010-11, the Company achieved a turnover of ₹ 253.68 Crore which is 60% more than the last year's performance. During the year, the profit of the Company was 20% higher as compared to last year at ₹ 14.74 Crores.

He further informed that during the financial year 2010-11, the standalone sales and profit of the Company were ₹ 195.38 Crore and ₹ 9.73 Crore respectively. These were 87% and 69% more than the last year's figures.

At the AGM, along with other decisions, the shareholders approved payment of dividend at the rate of ₹. 4.00 per share (40%). Also, keeping in view the interest of the employees, scheme for release of Employee Stock Option Plan (ESOP) was also approved by the shareholders.

In regard to the growth plan of the Company, Mr. Agrawal informed that the Company has recently acquired two production units of Lead at Jammu & Kathua, whose installed capacities are 7200 MT and 3600 MT respectively. With this addition, the total installed capacity of the Company has increased to 46200 MT PA.

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He also informed that one new production unit of the Company is ready at Honduras, a country in Central America and the production will commence there effective 1st August 2011.

The Company has acquired 17565 sq. mtrs land in Mahindra World City (SEZ), Jaipur for setting up a world class plant and machinery manufacturing facility there.

For any further details about the above press release please contact Mrs Leena Jain, Company Secretary of the Company.

Dated:27th July-2011

Place: Jaipur