

## GRAVITA INDIA LTD.

Corp. Office: Gravita Tower, A-27 B, Shanti Path, Tilak Nagar, JAIPUR-302004, Rajasthan (INDIA)

Phone:: +91-141-2623266, 2622697 FAX : +91-141-2621491

 $Web: \underline{www.gravitaindia.com}$ CIN:- L29308RJ1992PLC006870

**Date: 06th March, 2024** 

GIL/2023-24/154

To,

The BSE Ltd. The Listing Department

Phiroze Jeejeebhoy Towers The National Stock Exchange of India Ltd.

Dalal Street Exchange Plaza, C-1, Block G, Mumbai – 400 001

Bandra- Kurla Complex

Fax No.: 022- 22721919 Bandra(east), Mumbai- 400 051

Fax No.: 022-2659 8120 Scrip Code: 533282 Company Code- GRAVITA

**Sub: Press Release** 

Dear Sir/Madam,

Please find enclosed Press Release issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully For Gravita India Limited



Nitin Gupta (Company Secretary)

FCS: 9984

Encl: As above

Regd. Office:

'SAURABH', Chittora Road, Diggi-Malpura Road Tehsil: Phagi, JAIPUR- 303 904, Raj. (INDIA) Phone: +91-141-2623266, 2622697 FAX: +91-141-2621491

Email: companysecretary@gravitaindia.com





## **PRESS RELEASE**

## Gravita expands capacity of its Tanzania Plant

**Jaipur 06**<sup>th</sup> **March, 2024:** Gravita India Limited ("Gravita" or the "Company") a leading "Recycling Company" having its manufacturing presence around the globe, hereby informs that Gravita Tanzania Limited, a step down wholly owned subsidiary of the company has increased capacity of its existing recycling unit situated at Tanzania. The existing capacity of said unit for battery recycling has been increased by 5,000 MTPA bringing the total capacity of battery recycling of this unit to 12,000 MTPA.

With this expansion the total capacity of Gravita Group has reached to 2,90,859 MTPA which is in line with company's target to reach 4,25,000 MTPA by FY 2026.

The production from said plant will cater to the needs of battery industry globally and support the establishment of a circular economy in the global recycling market.

The investment in the said capacity expansion is approx. Rs 3.33 Cr. which has been funded through internal accruals of the company.

Gravita is a leading recycling company with 12 eco-conscious state-of-the-art manufacturing facilities across the globe. The Group has global footprint in 70+ countries having recycling DNA of 30+ years with 5 business verticals. The company is amongst the top 1,000 listed companies on NSE and BSE Ltd.

For further information please contact:



Mr. Nitin Gupta Company Secretary Gravita India Limited

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