



## GRAVITA INDIA LIMITED

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### Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2016

(₹ in Lacs)

S.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income from operations</b>						
	(a) Net sales (net of excise duty)	13,183.27	11,932.53	6,852.91	35,838.02	25,048.12	34,638.56
	(b) Other operating income						
	- Share of profit from partnership firms (net) (refer note 4)	95.33	103.81	92.23	414.10	380.52	637.97
	- Others	9.14	7.99	12.59	34.88	90.28	107.49
	<b>Total income from operations (net)</b>	<b>13,287.74</b>	<b>12,044.33</b>	<b>6,957.73</b>	<b>36,287.00</b>	<b>25,518.92</b>	<b>35,384.02</b>
2.	<b>Expenses</b>						
	(a) Cost of materials consumed	8,823.23	9,196.49	3,888.23	24,055.49	13,979.14	18,177.90
	(b) Purchase of stock-in-trade (traded goods)	2,352.32	1,791.63	2,993.61	7,260.16	9,190.59	12,833.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5.66)	(965.75)	(609.10)	(916.32)	(756.67)	426.68
	(d) Employee benefits expense	682.97	519.96	434.47	1,671.37	1,153.94	1,537.07
	(e) Depreciation and amortisation expense	85.87	80.44	72.20	239.93	219.04	292.01
	(f) Other expenses	559.00	648.04	392.07	1,725.27	1,209.92	1,523.41
	<b>Total expenses</b>	<b>12,497.73</b>	<b>11,270.81</b>	<b>7,171.48</b>	<b>34,035.90</b>	<b>24,995.96</b>	<b>34,790.08</b>
3.	<b>Profit from operations before other income and finance costs (1 - 2)</b>	<b>790.01</b>	<b>773.52</b>	<b>(213.75)</b>	<b>2,251.10</b>	<b>522.96</b>	<b>593.94</b>
4.	Other income	15.91	15.48	(10.44)	47.25	178.26	410.62
5.	<b>Profit from ordinary activities before finance costs (3 + 4)</b>	<b>805.92</b>	<b>789.00</b>	<b>(224.19)</b>	<b>2,298.35</b>	<b>701.22</b>	<b>1,004.56</b>
6.	<b>Finance costs (refer note 3)</b>						
	(a) Interest costs	202.85	163.23	124.93	481.28	463.21	604.62
	(b) Foreign exchange loss/(gain)	75.22	29.02	(90.42)	123.96	82.70	77.69
	<b>Total finance costs</b>	<b>278.07</b>	<b>192.25</b>	<b>34.51</b>	<b>605.24</b>	<b>545.91</b>	<b>682.31</b>
7.	<b>Profit after finance costs (5 - 6)</b>	<b>527.85</b>	<b>596.75</b>	<b>(258.70)</b>	<b>1,693.11</b>	<b>155.31</b>	<b>322.25</b>
8.	<b>Tax expenses/(benefits)</b>	<b>82.18</b>	<b>101.21</b>	<b>(151.28)</b>	<b>248.39</b>	<b>(91.59)</b>	<b>(4.31)</b>
9.	<b>Net profit from ordinary activities after tax (7 - 8)</b>	<b>445.67</b>	<b>495.54</b>	<b>(107.42)</b>	<b>1,444.72</b>	<b>246.90</b>	<b>326.56</b>
10.	Paid-up equity share capital, equity shares of ₹ 2 each (refer note 4)	1,369.35	1,369.35	1,367.36	1,369.35	1,367.36	1,367.36
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						7,850.96
12.	Earnings per share (not annualised) in ₹						
	- Basic	0.65	0.72	(0.16)	2.11	0.36	0.48
	- Diluted	0.64	0.72	(0.15)	2.09	0.36	0.47

#### NOTES:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 03, 2017.
- Segment information has been provided under the notes forming part of the consolidated un-audited results for the quarter and nine months ended December 31, 2016 as per Accounting Standard (AS) 17 "Segment Reporting", specified under Section 133 of the Companies Act, 2013.
- Finance costs include exchange differences arising from foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs.
- The financial results include the Company's share of net loss aggregating ₹ 22.84 lacs and ₹ 33.52 lacs for the quarter and nine months ended December 31, 2016 respectively from three partnership firms viz., M/s Gravita Metals, M/s Gravita Infotech and M/s Recycling Infotech LLP, on the basis of unreviewed financial statements prepared by the respective management.
- The previous period's/ year's figures have been regrouped/recast wherever necessary to confirm with the current period's/year's presentation.
- Limited review:  
The limited review has been completed by the Statutory Auditors. The limited review report for the quarter and nine months ended December 31, 2016 does not have any impact on the above results except for the matter explained in note 4 above.

**For and on behalf of the Board of Directors  
For Gravita India Limited**

Date: February 03, 2017  
Place: Jaipur

**Rajat Agrawal  
(Managing Director)**