



R Sogani & Associates
Chartered Accountants

“Shree Dham”
R-20, Yudhishter Marg, ‘C’-Scheme, Jaipur - 302005
Tel: 2222734, 2220735, 2220736
E-mail: rsa@soganiprofessionals.com
Website: www.soganiprofessionals.com

INDEPENDENT AUDITOR’S REPORT

From: R Sogani & Associates

Date: 17th May, 2021

**Subject: Report on Noble Buildestate Private Limited for the purpose
of Fit for Consolidation for the year ended 31st March, 2021**

To: Walker Chandiook & Co LLP

In accordance with the instructions in your e-mail dated 23rd April 2021, we have audited, for purpose of your audit of the consolidated financial statements of Gravita India Limited, the accompanying balance sheet of Noble Buildestate Private Limited as at 31st March 2021, the Statement of profit and loss (including other comprehensive income) the Cash flow statement and the statement of changes in Equity of the Company for the year ended 31st March 2021 and other reconciliations and information (all collectively referred to as the Fit For Consolidation (FFC) Accounts).

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statement of Noble Buildestate Private Limited for the year ended 31st March 2021, in all material respects, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting policies generally accepted in India, including the Indian Accounting Standards (IND AS) specified in Companies (Indian Accounting Standard) Rules, 2016 (as amended) under section 133 of the Act, as applicable:

- a) In case of the Standalone Balance Sheet, of the state of affairs of the Company as at March 31st, 2021;
- b) In case of the Standalone Statement of Profit and Loss including other comprehensive income, of the Loss for the year ended on that date.
- c) In case of the Standalone Cash Flow Statement, for the year ended on that date.
- d) In case of the standalone statement of changes in equity for the year ended on that date.
- e) Summary of Significant accounting policies and other explanatory information.



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Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with governance for the FFC Accounts

The management is responsible for the preparation and presentation of this FFC Accounts in accordance with accounting policies generally accepted in India, including the Indian Accounting Standards (IND AS) specified in Companies (Indian Accounting Standard) Rules, 2016 (as amended) under section 133 of the Act, as applicable. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the FFC Accounts that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. This FFC Accounts has been prepared solely to enable Gravita India Limited to prepare its consolidated financial information.

Auditor’s Responsibilities

Our responsibility is to express an opinion on this FFC Accounts based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards on Auditing require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the FFC Accounts is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the FFC Accounts. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the FFC Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company’s preparation and presentation of the FFC Accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of



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accounting estimates, if any, made by management, as well as evaluating the overall presentation of the FFC Accounts.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Restriction to use and Distribution

These FFC accounts have been prepared for the solely purpose of providing information to **Walker Chandiok & Co LLP** to enable it to prepare the consolidated financial statement of the group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (IND AS) specified in Companies (Indian Accounting Standard) Rules, 2016 (as amended) under section 133 of the Act, as applicable.

Place: Jaipur

Date: 17th May, 2021

UDIN:21403023AAABCW3053

For R Sogani & Associates

Chartered Accountants

FRN: 018755C

**BHARAT
SONKHIYA**

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postalCode=302004, st=RAJASTHAN,
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pseudonym=71a5688c4-9b4e7fa8ec02dcc4ba2df
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(Bharat Sonkhiya)

Partner

Membership No.: 403023

Noble Buildestate Private Limited

CIN: U45201RJ2007PTCC25501

Regd. office: 402, Gravita Tower, A-27B Shanti Park, Tilak Nagar, Jaipur, Rajasthan, PIN: 302004

Balance Sheet as at March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

Particulars	Note	As at March 31, 2021	As at March 31, 2020
I. ASSETS			
Non-current assets			
Right-of-use assets	2	184.38	187.76
Total non-current assets		184.38	187.76
Current assets			
Financial assets			
Trade receivables	3	3.62	-
Cash and cash equivalents	4	0.25	0.54
Other financial assets	5	25.76	30.45
Other current assets	6	0.32	0.57
Total current assets		29.95	31.56
TOTAL ASSETS		214.33	219.32
II. EQUITY AND LIABILITIES			
Equity			
Equity share capital	7	2.00	2.00
Other equity		(186.47)	(158.48)
Total equity		(184.47)	(156.48)
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	8	394.76	367.13
Total non-current liabilities		394.76	367.13
Current liabilities			
Financial liabilities			
Trade payables	9	0.22	0.87
Other financial liabilities	10	-	7.55
Other current liabilities	11	3.82	0.25
Total current liabilities		4.04	8.67
Total liabilities		398.80	375.80
TOTAL EQUITY AND LIABILITIES		214.33	219.32

The accompanying summary of significant accounting policies and other explanatory information are an integral part of the financial statements.

In terms of our report attached.

For R Sogani & Associates
Chartered Accountants
Firm's Registration No.: 018755C

Bharat Sonkhya
Partner
Membership No. 403023



Place: Jaipur
Date: May 17, 2021

For and on behalf of Board of Directors

Vijendra Singh Tanwar
Director
DIN: 00855175

Rogesh Malhotra
Director
DIN: 05332393

Place: Jaipur
Date: May 17, 2021

Place: Jaipur
Date: May 17, 2021



Noble Buildstate Private Limited

CIN: U45201RJ2007PTC025501

Regd. office: 402, Gravita Tower, A-275 Shanti Path, Tilak Nagar, Jaipur, Rajasthan, PIN: 302004

Statement of Profit and Loss for the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

Particulars	Note	For the year ended March 31, 2021	For the year ended March 31, 2020
I Income			
Other income	12	7.55	12.55
Total income (I)		7.55	12.55
II Expenses			
Finance costs	13	30.00	30.08
Depreciation and amortisation expense	14	3.38	2.03
Other expenses	15	2.16	20.87
Total expenses (II)		35.54	52.98
III Profit before tax (I + II)		(27.99)	(40.43)
IV Tax expense		-	-
V Profit for the year (III - IV)		(27.99)	(40.43)
VI Other comprehensive income		-	-
VII Total comprehensive income for the year		(27.99)	(40.43)
VIII Earnings per share	16		
Basic		(139.95)	(202.15)
Diluted		(139.95)	(202.15)

The accompanying summary of significant accounting policies and other explanatory information are an integral part of the financial statements.

In terms of our report attached.

For R Sogani & Associates

Chartered Accountants

Firm's Registration No.: 018755C

Bharat Sonkhiya

Partner

Membership No: 403023



Place: Jaipur

Date : May 17, 2021

For and on behalf of Board of Directors



Vijendra Singh Tanwar

Director

DIN: 00855175

Place: Jaipur

Date : May 17, 2021

Yogesh Malhotra

Director

DIN: 05332393

Place: Jaipur

Date : May 17, 2021

Noble Buildestate Private Limited

CIN: U45201RJ2007PTC025501

Regd. office: 402, Gravita Tower, A-27B Shanti Path, Tilak Nagar, Jaipur, Rajasthan, PIN: 302004

Cash Flow Statement for the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
A. Cash flow from operating activities		
Profit before tax	(27.99)	(40.43)
Adjustments for:		
Depreciation and amortisation	3.38	2.03
Finance Cost	30.00	30.08
Corporate guarantee income	(7.55)	(12.55)
Loss on discard of Property, plant and equipment	-	20.35
Operating profit before working capital changes	(2.16)	(0.52)
Changes in working capital:		
Adjustments for change in operating assets:		
Trade receivables	(3.62)	
Other non-current and current assets	0.25	(0.58)
Other current financial assets	4.69	3.76
Adjustments for change in operating liabilities:		
Trade payables	(0.65)	0.34
Other current liabilities	3.57	-
Cash generated from operations	2.08	3.00
Income taxes paid	-	-
Net cash generated from operating activities (A)	2.08	3.00
B. Cash flow from investing activities	-	-
C. Cash flow from financing activities		
Proceeds from long-term & Short term borrowings (net)	(2.37)	(2.99)
Net cash (used in) financing activities (C)	(2.37)	(2.99)
Net change in cash and cash equivalents (A + B + C)	(0.29)	0.01
Cash and cash equivalents at the beginning of the year	0.54	0.53
Cash and cash equivalents at the end of the year	0.25	0.54

The accompanying summary of significant accounting policies and other explanatory information are an integral part of the financial statements.

In terms of our report attached.

For R Sogani & Associates

Chartered Accountants

Firm's Registration No.: 018755C



Bharat Sonkhiya

Partner

Membership No: 403028



For and on behalf of Board of Directors



Vijendra Singh Tanwar

Director

DIN: 00855175

Place: Jaipur

Date : May 17, 2021



Yogesh Malhotra

Director

DIN: 05332393

Place: Jaipur

Date : May 17, 2021



Noble Buildestate Private Limited

CIN: U45201RJ2007PTC025501

Regd. office: 402, Gravita Tower, A-27B Shanti Path, Tilak Nagar, Jaipur, Rajasthan, P.N: 302004

Statement of changes in equity for the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

(a) Equity share capital (Refer note 7)

Particulars	Amount
Balance as at April 1, 2019	2.00
Changes in equity share capital	-
Balance as at March 31, 2020	2.00
Changes in equity share capital	-
Balance as at March 31, 2021	2.00

(b) Other equity

Particulars	Retained earnings	Total
Balance as at April 1, 2019	(118.05)	(118.05)
Profit for the year	(40.43)	(40.43)
Total comprehensive income for the year	(40.43)	(40.43)
Balance as at March 31, 2020	(158.48)	(158.48)
Profit for the year	(27.99)	(27.99)
Total comprehensive income for the year	(27.99)	(27.99)
Balance as at March 31, 2021	(186.47)	(186.47)

The accompanying summary of significant accounting policies and other explanatory information are an integral part of the financial statements.

In terms of our report attached.

For R Sogani & Associates

Chartered Accountants

Firm's Registration No.: 018755C

Bharat Sonkhiya

Partner

Membership No: 403023



For and on behalf of Board of Directors

Vijendra Singh Tanwar

Director

DIN: 00855175

Yogesh Malhotra

Director

DIN: 05332393



Place: Jaipur

Date : May 17, 2021

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Noble Buildestate Private Limited

CIN: U45201RJ2007PTC025501

Regd. office: 402, Gravita Tower, A-27B Shanti Path, Tilak Nagar, Jaipur, Rajasthan, PIN: 302004

Summary of significant accounting policies and other explanatory information

For the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

Note 1 - Corporate information, statement of compliance with Ind AS, basis of preparation and summary of significant accounting policies
General information and Significant Accounting Policies

(A) Corporate Information

Noble Build State Pvt. Ltd. is a Company incorporated in India, having registered office at 402, Gravita Tower, Tilak Nagar, Jaipur, Rajasthan - 302018 and having principal place of business in Jaipur.

(B) Statement of compliance with Ind AS and basis of preparation

These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("The Act") and other relevant provisions of the Act, as applicable.

(C) Significant accounting policies

I. Basis of preparation and presentation

These financial statements of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, relevant amendment rules issued thereafter and other relevant provisions of the Act, as amended from time to time. The financial statements have been prepared on accrual and going concern basis under the historical cost basis except for certain financial instruments which are measured at fair value at the end of each reporting period. The accounting policies are applied consistently to all the periods presented in the financial statements.

Amount in the financial statements are presented in Rs. lacs, unless otherwise stated.

These financial statements for the year ended 31 March 2021 are also approved for issue by the Board of Directors on May 17, 2021.

III Leases

The Company as a lessee

The Company's lease asset classes primarily consist of leases for land, buildings and equipment. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- i. the contract involves the use of an identified asset
- ii. the Company has substantially all of the economic benefits from use of the asset through the period of the lease and
- iii. the Company has the right to direct the use of the asset.

The Company at the commencement of the lease contract recognizes a right-of-use asset at cost and corresponding lease liability, except for leases with term of less than twelve months (short term leases) and low-value assets. For these short term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the lease term.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. Right-of-use assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The cost of right-of-use asset comprises the amount of the initial measurement of the lease liability, any lease payments made at or before the inception date of the lease, plus any initial direct costs, less any lease incentives received. Subsequently, the right-of-use assets are measured at cost less any accumulated depreciation and impairment losses, if any. The right-of-use asset are depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

V Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.



M. Kumar



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Noble Buildestate Private Limited

CIN: U45201RJ2007PTC025501

Regd. office: 402, Gravita Tower, A-27B Shanti Path, Tilak Nagar, Jaipur, Rajasthan, PIN: 302004

Summary of significant accounting policies and other explanatory information

For the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

VI Earnings per share

Basic earnings / (loss) per share is calculated by dividing the net profit / (loss) for the current year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The number of shares used in computing diluted earnings per share comprises the weighted average share considered for calculating basic earnings / (loss) per share, and also the weighted average number of shares, which would have been issued on the conversion of all dilutive potential equity shares. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The number of equity shares and potentially dilutive equity shares are adjusted for bonus shares as appropriate.

VII Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset is treated as current when it is:

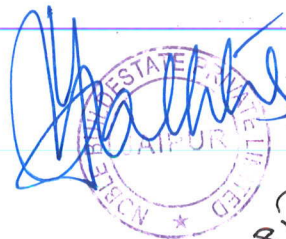
- Expected to be realised or intended to be sold or consumed in normal operating cycle,
- Held primarily for the purpose of trading,
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

A liability is current when:

- It is expected to be settled in normal operating cycle,
- It is held primarily for the purpose of trading,
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

Based on the nature of products and the time between acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.



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Noble Buildestate Private Limited

CIN: U45201RJ2007PTC025501

Regd. office: 402, Gravita Tower, A-27B Shanti Path, Tilak Nagar, Jaipur, Rajasthan, PIN: 302004

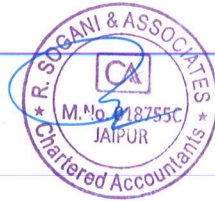
Summary of significant accounting policies and other explanatory information

For the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

Note 2 - Right-of-use assets

Particulars	Land
Gross carrying amount	
As at April 1, 2019	-
Additions during the year	189.79
Disposals/ Adjustments	-
As at March 31, 2020	189.79
Additions	-
Disposals/ adjustments	-
As at March 31, 2021	189.79
Accumulated depreciation	
As at April 1, 2019	-
Charge for the year	2.03
Deletions/Adjustments	-
As at March 31, 2020	2.03
Charge for the year	3.38
Disposals/ adjustments	-
As at March 31, 2021	5.41
Net carrying value	
As at March 31, 2020	187.76
As at March 31, 2021	184.38



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Noble Buildstate Private Limited

CIN: U45201RJ2007PTC025501

Regd. office: 402, Gravita Tower, A-27B Shanti Path, Tilak Nagar, Jaipur, Rajasthan. PIN: 302004

Summary of significant accounting policies and other explanatory information,

For the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

Note 3 - Trade receivables

Particulars	As at	
	March 31, 2021	March 31, 2020
Trade receivable - Unsecured, considered good	3.62	-
Total	3.62	-

Note 4 - Cash and cash equivalents

Particulars	As at	
	March 31, 2021	March 31, 2020
Balances with banks - in current accounts	0.25	0.54
Total	0.25	0.54

Note 5 - Others current financial assets

Particulars	As at	
	March 31, 2021	March 31, 2020
Other Contractual receivables from related parties	25.76	30.45
Total	25.76	30.45

* Represent lien with banks and financial institution and are restricted from being exchanged or used to settle a liability.

Note 6 - Other current assets

Particulars	As at	
	March 31, 2021	March 31, 2020
Advances to vendors	-	0.54
Prepaid expenses	-	0.03
Balances with Government authorities	0.32	-
Total	0.32	0.57

Note 7 - Equity share capital

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number	Amount	Number	Amount
Authorised				
Equity shares of Rs. 10 each	20,000	2.00	20,000	2.00
Issued, subscribed and fully paid up				
Equity shares of Rs. 10 each	20,000	2.00	20,000	2.00
	20,000	2.00	20,000	2.00

(a) Changes in equity share capital during the year

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number	Amount	Number	Amount
Equity shares with voting rights				
Balance as at the beginning of the year	20,000	2.00	20,000	2.00
Add: shares issued	-	-	-	-
Closing at the end of the year	20,000	2.00	20,000	2.00

No shares has been issued for consideration other than cash in the current reporting year and in last five years immediately preceding the current reporting year.

(b) Terms/ rights attached to equity shares

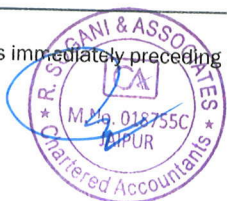
The Company has only one class of shares referred to as equity shares having a face value of Rs. 2 per share. Each equity shareholder is entitle to one vote per share held. The Company declares and pays dividends in Indian Rupees. The final dividend proposed, if any, by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in the case of interim dividend.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after payment of all liabilities. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Shareholder holding more than 5 percent shares

Particulars	As at March 31, 2021		As at March 31, 2020	
	Number	% of holding	Number	% of holding
Equity shares with voting rights Gravita India Limited	20,000	100.00	20,000	100.00

(d) During the five years immediately preceding 31 March 2021, the Company has neither allotted any bonus shares nor have any shares been bought back.



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Noble Buildestate Private Limited

CIN: U45201RJ2007PTC025501

Regd. office: 402, Gravita Tower, A-27B Shanti Path, Tilak Nagar, Jaipur, Rajasthan, PIN: 302004

Summary of significant accounting policies and other explanatory information

For the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

Note 8 - Non-current borrowings

Particulars	As at	As at
	March 31, 2021	March 31, 2020
Unsecured		
Term loan		
Term loan from related party	394.76	367.13
Total	394.76	367.13

Note 9 - Trade payables

Particulars	As at	As at
	March 31, 2021	March 31, 2020
Total outstanding dues of micro and small enterprises ⁽ⁱ⁾	-	-
Total outstanding dues of credits other than micro and small enterprises	0.22	0.87
Total	0.22	0.87

(i). On the basis of confirmation obtained from suppliers who have registered themselves under the Micro, Small and Medium Enterprise Development Act, 2006 (MSMED Act, 2006) and based on the information available with the Company, dues disclosed as per the Micro, Small and Medium Enterprise Development Act, 2006 ('MSMED Act, 2006') at the year end are below, This has been relied upon by the auditors.

Particulars	As at	As at
	March 31, 2021	March 31, 2020
i Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
ii Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
iii The amount of interest paid by the buyer in terms of section 16, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
iv The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Act	-	-
v The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
vi The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

Note 10 - Other current financial liabilities

Particulars	As at	As at
	March 31, 2021	March 31, 2020
Corporate guarantee obligation	-	7.55
Total	-	7.55

Note 11 - Other current liabilities

Particulars	As at	As at
	March 31, 2021	March 31, 2020
Statutory dues payable	3.82	0.25
Total	3.82	0.25



8

Noble Buildstate Private Limited

CIN: U45201RJ2007PTC025501

Regd. office: 402, Gravita Tower, A-27B Shanti Path, Tilak Nagar, Jaipur, Rajasthan, PIN: 302004

Summary of significant accounting policies and other explanatory information

For the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

Note 12 - Other income

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Other non-operating income		
Corporate guarantee income	7.55	12.55
Total	7.55	12.55

Note 13 - Finance cost

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Interest costs on		
- Borrowings	30.00	30.08
Total	30.00	30.08

Note 14 - Depreciation and amortisation expense

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Depreciation of right-of-use assets	3.38	2.03
	3.38	2.03

Note 15 - Other expenses

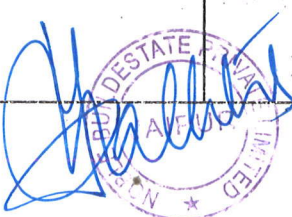
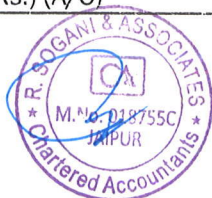
Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Rates and taxes	-	0.30
Legal and professional	0.18	0.10
Repairs and maintenance		
- Buildings	1.69	-
Payment to auditors ⁽ⁱ⁾	0.08	0.08
Loss on sale/ discard of property, plant and equipment	-	20.35
Miscellaneous expenses	0.21	0.04
	2.16	20.87

(i) Payment to auditors

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
As auditor		
- Audit fee	0.08	0.08

Note 16 - Earning per share

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
Profit for the year attributable to equity shares (Rs. in lacs) (A)	(27.99)	(40.43)
Weighted-average number of equity shares for basic EPS (B)	20,000	20,000
Weighted-average number of equity shares for diluted EPS (C)	20,000	20,000
Basic earnings per share (in Rs.) (A/B)	(139.95)	(202.15)
Diluted earnings per share (in Rs.) (A/C)	(139.95)	(202.15)



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Noble Buildestate Private Limited

CIN: U45201RJ2007PTC025501

Regd. office: 402, Gravita Tower, A-27B Shanti Path, Tilak Nagar, Jaipur, Rajasthan, PIN: 302004

Summary of significant accounting policies and other explanatory information

For the year ended March 31, 2021

(All amounts in Rs. lacs, unless otherwise stated)

Note 27 - Related party disclosures under Accounting Standard Ind-AS - 24 "Related Party Disclosures"

(i) Name of related parties and nature of related party relationship

Holding Company

Name of the Company	Country of incorporation	% of holding as at March 31, 2021	% of holding as at March 31, 2020
Gravita India Limited	India	100%	100%

(ii) Detail of transaction and balance outstanding with related parties

Transactions with related parties:

Particulars	As at March 31, 2021	As at March 31, 2020
Interest expenses		-
Holding company		
Gravita India Limited	30.00	30.08

Balance outstanding with related parties

Particulars	As at March 31, 2021	As at March 31, 2020
Loan received		
Holding company		
Gravita India Limited	394.76	367.13

In terms of our report attached.

For R Sogani & Associates

Chartered Accountants

Firm's Registration No.: 018755C


Bharat Sonkhiya

Partner

Membership No: 403023



For and on behalf of Board of Directors




Vijendra Singh Tanwar

Director

DIN: 00855175


Yogesh Malhotra

Director

DIN: 05332393

Place: Jaipur

Date : May 17, 2021

Place: Jaipur

Date : May 17, 2021

Place: Jaipur

Date : May 17, 2021

