

Gravita Tanzania Limited  
Balance Sheet as at 31st March 2018



(Amount in TZS)

PARTICULARS	Notes	As at
		March 31, 2018
<b>Assets</b>		
<b>Non-Current Assets</b>		
Capital work -in-progress		42,147,132
Other non current assets	1	369,248,000
<b>Total non-current assets</b>		<b>411,395,132</b>
<b>Current assets</b>		
Cash and cash equivalents	2	49,685,883
Other Assets	3	5,439,337
<b>Total current assets</b>		<b>55,125,220</b>
<b>Total assets</b>		<b>466,520,352</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	4	22,400,000
<b>Total equity</b>		<b>22,400,000</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Long-term borrowings	5	438,528,122
<b>Total non-current liabilities</b>		<b>438,528,122</b>
<b>Current liabilities</b>		
Other current liabilities	6	5,592,230
<b>Total current liabilities</b>		<b>5,592,230</b>
<b>Total equity and liabilities</b>		<b>466,520,352</b>

See accompanying notes to the financial statements  
As per our report of even date attached

For U S Rathore & Co.  
Chartered Accountants  
FRN:014632C



Deepak Kumar Swarnkar  
Partner  
M.No:-424940

For & on behalf of Borad of directors

Naresh Gohel  
(Director)

Place :  
Date: 21.05.2018

Notes forming part of the Financial Statements  
for the period ended March 31st, 2018

(Amount in TZS)	
Note 3: SHORT-TERM LOANS (Unsecured, considered good unless otherwise stated)	As at 31.03.2018
Loans and advances to related parties	5,439,337
	5,439,337

Note 1: OTHER NON-CURRENT ASSETS	As at 31.03.2018
Capital advances	369,248,000
	369,248,000

Note 2: CASH AND BANK BALANCES	As at 31.03.2018
Cash and cash equivalents	
Cash on hand	3,128
Balances with banks:	
- in current accounts	49,682,755
	49,685,883

Note 4 SHARE CAPITAL	As at 31.03.2018
Authorised share capital	22,400,000.00
Issued, subscribed and paid up capital	22,400,000
	22,400,000
	22,400,000

Note 5: LONG-TERM BORROWINGS	Non-current portion As at 31.03.2018
Unsecured	
Term Loan from other parties	438,528,122
	438,528,122

Note 6: OTHER CURRENT LIABILITIES	As at 31.03.2018
-Contractually reimbursable expenses to related parties (refer note 39(h))	5,576,683
-Others	15,547
	5,592,230

