

Date: 7th December, 2023

GIL/2023-24/115

To,

The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Fax No.: 022- 22721919 Scrip Code: 533282	The Listing Department The National stock Exchange of India Ltd. Exchange Plaza, C-1, Block-G, Bandra - Kurla Complex, Bandra (E) Mumbai- 400 051 Fax No.: 022-2659 8120 Company Code: GRAVITA
---	--

Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully
For **Gravita India Limited**

Nitin Gupta
(Company Secretary)
FCS: 9984

Encl: As above

Regd. Office:

'SAURABH', Chittora Road, Diggi-Malpura Road
Tehsil: Phagi, JAIPUR- 303 904, Raj. (INDIA)
Phone: +91-141-2623266, 2622697 FAX : +91-141-2621491
Email: companysecretary@gravitaindia.com

PRESS RELEASE

Gravita starts Plastic Recycling Plant in Tanzania

Jaipur 07th December, 2023: Gravita India Limited (“Gravita” or “the Company”) a leading "Recycling Company" having its manufacturing presence around the globe, is delighted to announce that its step down subsidiary situated in Tanzania, East Africa has started commercial production of Recycled Polypropylene Granules from its new plastic recycling plant having an annual capacity of around 1,800 MTPA.

The company is already having similar plastic recycling facility in Ghana, Senegal, Mozambique and India. Further, this is in line with the company's vision of replicating the recycling business in different geographies.

The Group has made investment of approx. Rs. 2.25 Crores for procurement and commissioning of the said Recycling Plant which is invested from internal accruals of the company.

The Company will be procuring domestic plastic scrap for the purpose of production from this plant and it will cater to the needs of plastic manufacturing industries situated in Europe & Asia. This plant will help company to change its sales mix by increasing the contribution from plastic business.

Gravita is a leading global recycling company with 12 state-of-the-art manufacturing facilities worldwide, collectively capable of processing 2,84,059 MTPA. With a presence in over 70 countries and a rich recycling heritage of 31+ years, the company operates across 5 business verticals.

For further information please contact:



Mr. Nitin Gupta
Company Secretary
Gravita India Limited
Email: companysecretary@gravitaindia.com