



Swarnkar & Co

Chartered Accountants

**Independent Auditor's Report
Prepared for Consolidation Purposes**

From: Swarnkar & Co.

Subject: Component Audit of Gravita Peru SAC for the year ended 31st March, 2020

To: R Sogani & Associates, Jaipur, India

We have audited, for the purpose of your audit of the consolidated financial statements of **Gravita Global PTE Limited**, the accompanying Balance Sheet of **Gravita Peru SAC** as at 31st March 2020, and Profit & Loss A/c and other reconciliations and information (all collectively referred to as the Fit For Consolidation (FFC) Accounts)

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and presentation of the FFC Accounts in accordance with accounting policies generally accepted in India. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the FFC Accounts that is free from material misstatement, whether due to fraud or error, selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances. The FFC Accounts has been prepared solely to enable Gravita India Limited to prepare its consolidated financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on the FFC Accounts based on our audit. we conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards on Auditing require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the FFC Accounts are free from material misstatement.



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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the FFC Accounts. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the FFC Accounts, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and presentation of the FFC Accounts in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the FFC Accounts.

We believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying FFC Accounts for **Gravita Peru SAC** as of **31st March, 2020** and for the year then ended has been prepared, in all material respects, in accordance with accounting principles generally accepted in India.

Restriction on Use and Distribution

These FFC Accounts have been prepared for purposes of providing information to **Gravita Goble Pte Ltd.** to enable it to prepare the consolidated financial statements of the Group. As a result, these FFC Accounts are not a complete set of financial statements of Gravita Global Pte Ltd. in accordance with the accounting principles generally accepted in India and is not intended to give a true and fair view of the financial position of **Gravita Peru SAC** as of **31st March 2020**, and of its financial performance, in accordance with the accounting principles generally accepted in India. The financial information may, therefore, not be suitable for another purpose.

For Swarnkar & Co.
Chartered Accountants
Firm Reg. No.:- 025928C

Deepak Kumar Swarnkar
(Proprietor)
M. No:-424940
Date: 17-06-2020
UDIN: 20424940AAAAEW5061





Gravita Peru SAC
Balance sheet As at Mar 31, 2020

(Rs. In Lacs)

Particulars	Note	As at Mar 31, 2020	As at March 31, 2019
I. ASSETS			
1 Non - current assets			
(a) Capital work-in-progress		23.20	19.53
2 Current assets			
(a) Financial Assets			
(i) Cash and cash equivalents	2	1.64	4.17
Total Assets		24.84	23.70
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	3	7.34	7.34
(b) Other equity	4	(0.24)	(0.56)
2 Liabilities			
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	5	17.74	16.92
Total Equity and Liabilities		24.84	23.70

For Swarnkar & Co
Firm Reg. No.:- 025928C


Deepak Kumar Swarnkar
(Proprietor)
M.No. 424940
Place:- Jaipur



For and on behalf of the Board of Directors


Vijendra Singh
(Director)





Gravita Peru SAC
Statement of profit and loss For the period ended on Mar 31, 2020

Particulars	Note	(Rs. In Lacs)	
		For the period ended on Mar 31, 2020	For the period ended on March 31, 2019
I Revenue from operations		-	-
II Other income		-	-
III Total income (I + II)		-	-
IV Expenses:			
Total expenses (IV)		-	-
V Profit before tax (III - IV + V)		-	-
VI Tax expense:			
(a) Current tax		-	-
(b) Deferred tax charge		-	-
VII Profit for the year (VI - VII)		-	-
VIII Other comprehensive income (OCI)			
(a) Items that may be reclassified to profit or loss			
Exchange differences in translating the financial statements of foreign operations		0.32	(0.56)
Income tax relating to items that may be reclassified to profit or loss			
Other comprehensive income		0.32	(0.56)
IX Total comprehensive income for the year (VIII + IX)		0.32	(0.56)

For Swarnkar & Co
Firm Reg. No.:- 025928C


Deepak Kumar Swarnkar
(Proprietor)
M.No. 424940
Place:- Jaipur



For and on behalf of the Board of Directors


Vijendra Singh
(Director)

Gravita Peru SAC
Notes forming part of the financial statements

4. Other equity

Particulars	(Rs. In Lacs)	
	Other equity	
	Items of OCI	Total
	Foreign currency translation reserve	
Balance as at March 31, 2018	(0.00)	(0.00)
1. Profit for the year	-	-
2. Other comprehensive income for the year, net of income tax	(0.56)	(0.56)
Total comprehensive income for the year	(0.56)	(0.56)
Balance as at March 31, 2019	(0.56)	(0.56)
1. Profit for the year	-	-
2. Other comprehensive income for the year, net of income tax	0.32	0.32
Balance as at Mar 31, 2020	(0.24)	(0.24)



Gravita Peru SAC
Notes forming part of the financial statements

Note 2 - Cash and cash equivalents

(Rs. In Lacs)

Particulars	As at	As at
	Mar 31, 2020	March 31, 2019
Cash and cash equivalents		
Balances with banks on current accounts	1.64	4.17
Total	1.64	4.17

Note 3 - Equity share capital

(Rs. In Lacs)

Particulars	As at	As at
	Mar 31, 2020	March 31, 2019
Authorised		
33000 equity shares of 1 PEN each	33 PEN	
	33 PEN	-
Issued, subscribed and fully paid up		
33000 equity shares of 1 PEN each	7.34	7.34
Total	7.34	7.34

Note 5 - Trade payables

(Rs. In Lacs)

Particulars	As at	As at
	Mar 31, 2020	March 31, 2019
Outstanding dues to parties other than Micro and Small enterprises	17.74	16.92
Sundry creditors	-	-
Sundry creditors Related Party	17.74	16.92
	17.74	16.92

