



Independent Auditor's Report

**TO THE MEMBERS OF Gravita Peru SAC
Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **Gravita Peru SAC** ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in PERU, including the specified Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





Swarnkar & Co

Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its profit or loss for the year ended on that date

For Swarnkar & Co.

Chartered Accountant

Firm Reg. No.:- 025928C



Deepak Kumar Swarnkar

(Proprietor)

M. No:-424940

Date: 09/05/2019


Place: Jaipur

GRAVITA PERU SAC
BALANCE SHEET AS AT 31ST MARCH 2019


(Amount in PEN)

Particulars	Note	As at Mar 31, 2019	As at March 31, 2018
I. ASSETS			
1 Non - current assets			
(a) Capital work-in-progress	4	93,457.76	-
2 Current assets			
(a) Financial Assets			
(i) Cash and cash equivalents	1	19,965.64	-
Total Assets		113,423.40	-
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity share capital	2	32,442.15	-
3 Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	3	80,981.25	-
Total Equity and Liabilities		113,423.40	-

See accompanying notes to the financial statements
For Swarnkar & Co.
Chartered Accountant
FRN 025928C


Deepak Kumar Swarnkar
Proprietor
M No 424940

For and on behalf of the Board of Directors


Vijendra Singh Tanwar
(Director)

Place: Jaipur
Date: 08/05/2019



GRAVITA PERU SAC

Note 1 - Cash and cash equivalents

Particulars	(Amount in PEN)	
	As at Mar 31, 2019	As at March 31, 2018
(a) Cash and cash equivalents		
Balances with banks		
-on current accounts	19,965.64	-
Total (a)	19,965.64	-

Note 2 - Equity share capital

Particulars	(Amount in PEN)	
	As at Mar 31, 2019	As at March 31, 2018
(a) Issued, subscribed and fully paid up		
Equity shares of Rs. 2 each	32,442.15	-
	32,442.15	-

Note 3 - Trade payables


Particulars	(Amount in PEN)	
	As at Mar 31, 2019	As at March 31, 2018
Outstanding dues to Micro and Small enterprises		
Outstanding dues to parties other than Micro and Small enterprises	80,981.25	-
Sundry creditors Related Party	80,981.25	-
	80,981.25	-
Current	80,981.25	-

Note 4- Property Plant & Equipments


Particulars	(Amount in PEN)	
	As at Mar 31, 2019	As at March 31, 2018
Capital work-in-progress	93,457.76	-

See accompanying notes to the financial statements

For Swarnkar & Co.
Chartered Accountant
FRN 025928C


Deepak Kumar Swarnkar
Proprietor
M No 424940

For and on behalf of the Board of Directors


Vijendra Singh Tanwar
(Director)

Place: Jaipur
Date: 08/05/2019