



Independent Auditor's Report

TO THE MEMBERS OF Gravita Dominican SAS
Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Gravita Dominican SAS** ("the Company"), which comprise the Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in Dominica, including the specified Accounting Standards. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.





Swarnkar & Co
Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019, and its profit or loss for the year ended on that date

For Swarnkar & Co.
Chartered Accountant
Firm Reg. No.:- 025928C

Deepak Kumar Swarnkar
(Proprietor)
M. No:-424940



Date: 08/05/2019
Place: Jaipur

Gravita Dominican SAS
BALANCE SHEET AS AT 31st MARCH 2019


Amount in DOP

Particulars	Note	As at Mar 31, 2019	As at March 31, 2018
I. ASSETS			
1 Non - current assets			
(a) Capital work-in-progress	6	3,766,587.21	-
(b) Financial Assets			
(i) Loans	2	812,604.58	-
2 Current assets			
(a) Financial Assets			
(i) Cash and cash equivalents	1	276,171.59	-
Total Assets		4,855,363.38	-
II. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity : Share capital	3	905,851.80	-
3 Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	5	126,757.12	-
(b) Other current liabilities	4	3,822,754.46	-
Total Equity and Liabilities		4,855,363.38	-

See accompanying notes to the financial statements

1 to 6

For Swarnkar & Co.
Chartered Accountant
FRN 025928C


Deepak Kumar Swarnkar
Proprietor
M No 424940

For and on behalf of the Board of Directors


Vijendra Singh Tanwar
(Director)

Place: Jaipur
Date: 08/05/2019

Gravita Dominican SAS

Note 1 - Cash and cash equivalents

Particulars	Amount in DOP	
	As at March 31, 2019	As at March 31, 2018
(a) Cash and cash equivalents		
Balances with banks -on current accounts	276,171.59	
Total (a)	276,171.59	-

Note 2 - Loans

Particulars	Amount in DOP	
	As at March 31, 2019	As at March 31, 2018
(a) Non current, Unsecured, considered good		
(i) Security deposits	812,604.58	
Total (a)	812,604.58	-

Note 3 - Equity share capital

Particulars	Amount in DOP	
	As at March 31, 2019	As at March 31, 2018
Authorised Equity shares of Rs. 2 each		
	-	-
(a) Issued, subscribed and fully paid up Equity shares of Rs. 2 each	905,851.80	
	905,851.80	-

Note 4 - Other Liabilities

Particulars	Amount in DOP	
	As at March 31, 2019	As at March 31, 2018
(a) Current		
Contractually reimbursable expenses to related parties	3,822,754.46	
	3,822,754.46	-

Note 5 - Trade payables

Particulars	Amount in DOP	
	As at March 31, 2019	As at March 31, 2018
Outstanding dues to Micro and Small enterprises		
Outstanding dues to parties other than Micro and Small enterprises	126,757.12	
Sundry creditors	181,849.19	
Employee & Workers related payables (including flexi, Bonus, LTA etc.)	(55,092.07)	
	126,757.12	-
Current	126,757.12	-


Note No 6-Property Plant & Equipments

Amount in DOP


Particulars	As at March 31, 2019	As at March 31, 2018
Capital work-in-progress	3,766,587.21	

See accompanying notes to the financial statements

For Swarnkar & Co.
Chartered Accountant
FRN 025928C


Deepak Kumar Swarnkar
Proprietor
M No 424940

For and on behalf of the Board of Directors


Vijendra Singh Tanwar
(Director)

Place: Jaipur
Date: 08/05/2019